

Trading Update

Pryme stopped production following a short production run

Rotterdam, April 29th, 2025

Pryme (the "Company") resumed operations at its pilot plant, Pryme One, today. After having produced approximately 10 tons of pyrolysis oil, the reactor experienced product leakage from around the discharge valve. Pryme took immediate control of the following thermal incident and fire and terminated production. There were no injuries to any personnel.

The Company will investigate the incident and the operation of the discharge valve for technical improvement of the reactor in its operation. Pryme will rely on the support of the original equipment manufacturer of the reactor and must consider lead times for delivery of components for repair and provisionally estimates that production cannot be resumed for a period of 4 – 8 weeks.

This day marked the first production since 31st March 2025 when the plant was shut down due to vibrations. Whereas no guidance can be given as to Pryme's future performance, the earlier estimated production volume within the range from 750 – 1,250 tons of pyrolysis oil for Q2, 2025 no longer is valid and will be adjusted depending on actual downtime during repairs of the installation.

The Company is planning to publish its quarterly report for the first quarter of 2025 and the 2024 Annual Report on May 7th, 2025.

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This announcement is considered by the Company to include inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 the Norwegian Securities Trading Act. This stock exchange announcement was published by René de Graaf, General Counsel of Pryme N.V., on April 29, 2025 at 15:35 CET on behalf of the Company.