

Independent practitioner's reasonable assurance report relating to the European Single Electronic Format requirements

To the Shareholders of
Questerre Energy Corporation

We have undertaken a reasonable assurance engagement on the digital file identified as 549300TM45EIWBPD7W54-2024-12-31-0-en.zip containing the XHTML format and iXBRL tagging of the consolidated financial statements of Questerre Energy Corporation [the "Company"] as at December 31, 2024 and 2023 and for the years then ended, included as an addendum to the Company's 2024 annual report filed with the Oslo Stock Exchange [hereinafter referred to as the "Subject Matter Information."]

Management's responsibility

Management is responsible for the preparation and presentation of the Subject Matter Information in accordance with the relevant statutory requirements in the Commission Delegated Regulation [EU] 2019/815 on European Single Electronic Format ["ESEF Regulation"] and regulation pursuant to Section 5-5 of the Norwegian Securities Trading Act, which includes requirements related to the preparation of the annual report in XHTML format and iXBRL tagging of the consolidated financial statements [the "Criteria"].

Management is also responsible for such internal control as management determines necessary to enable the preparation and presentation of the Subject Matter Information that is free from material misstatement, whether due to fraud or error.

Our responsibility

Our responsibility is to express a reasonable assurance opinion on whether the Subject Matter Information has been prepared, in all material respects, in accordance with the Criteria based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements [CSAE] 3000, Attestation Engagements Other than Audits or Reviews of Historical Financial Information. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Subject Matter Information is free from material misstatement.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report.

The nature, timing and extent of procedures performed depends on our professional judgment, including an assessment of the risks of material misstatement, whether due to fraud or error, and involves obtaining evidence about the preparation of the Subject Matter Information in accordance with the Criteria.

As part of our work, we performed procedures to obtain an understanding of the Company's processes for preparing its consolidated financial statements in accordance with the Criteria. We tested whether the financial statements are presented in XHTML format. We evaluated the completeness and accuracy of the iXBRL tagging and assessed management's use of judgement, including a reconciliation of the iXBRL tagged data with the audited consolidated financial statements in human-readable format.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our independence and quality management

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Canadian Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, the Subject Matter Information, is prepared, in all material respects, in accordance with the Criteria.

In this report, we do not express an audit opinion, review conclusion or any other assurance conclusion on the consolidated financial statements of the Company. Our audit opinion on the consolidated financial statements of the Company as at December 31, 2024 and 2023 and for the years then ended is set out in our Independent Auditor's Report dated March 26, 2025.



Chartered Professional Accountants

Calgary, Canada
April 30, 2025