



MAGNORA ASA

Magnora ASA cash distribution and extended buyback programme

24.4.2025 21:00:05 CEST | Magnora ASA | Additional regulated information required to be disclosed under the laws of a member state

On 24 April 2025, Magnora's Board of Directors approved a payment of NOK 0.187 per share and an extension of the share buyback programme.

The payment of NOK 0.187 is a regular quarterly cash distribution to shareholders in the form of repayment of paid-in capital in excess of the par value of the Magnora share.

The Board's decision is based on the authorisation to the Board from the Annual General Meeting (AGM) held on 23 April 2024 and Magnora's sound financial position, the steady growth of the project portfolio, and the outlook for cash flow including project sales and revenues.

Dividend amount: NOK 0.187 per share

Last day including right: 28 April 2025

Ex-date: 29 April 2025

Record date: 30 April 2025

Payment date: 05 May 2025

The Board also decided to extend, until the AGM on 29 April 2025, the share buyback programme launched on 5 September 2024.

The terms of the programme remain unchanged, as this is merely an extension of the existing program to permit buyback transactions until the AGM next week.

Transactions will be carried out by market purchases in accordance with the authorisation granted by the AGM on 23 April 2024 and based on the market price on the Oslo Stock Exchange. The maximum consideration to be paid for shares is NOK 35 per share and NOK 50 million in aggregate. The programme will be terminated no later than 29 April 2025. Magnora may at any time without further notice close or suspend the programme. Shares purchased will be used to reduce the number of outstanding shares, for the issuing of compensation shares or other corporate purposes. The maximum number of shares purchased in any one day is limited to 50% of the average weighted daily volume of Magnora shares traded in the 20 trading days preceding the day of purchase.

In the notice to the AGM 2025 the Board has proposed authorisations to the Board to perform share buybacks up to 10% of the share capital and to approve cash return of capital to the shareholders. Subject to authorisation from the AGM to perform share buybacks, the Board intends to launch a renewed buyback programme shortly after the AGM.

Magnora's financial strategy and cash return policy:

Magnora allocates capital to where the company expects a return well above the cost of capital. The capital structure is normally all equity based with substantial cash. Taking into account the need for growth capital and expected future cash flows, excess capital will normally be returned to the shareholders through dividend, repayment of paid-in capital or share buybacks with subsequent cancelling of shares. Such excess capital may include received earn-out payments related to past project sales, which upon receipt may lead to extraordinary dividend or cash return.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) is a renewable-energy group developing wind, solar and battery storage projects. Magnora has operations in Europe and Africa through the portfolio companies Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Emernor GmbH, Magnora Italy Srl, Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earn-out

revenues related to the former portfolio companies Helios Nordic Energy and Evolar, and a financial ownership in Hermana Holding. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

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