



## Schibsted ASA (SCHA/SCHB) - Interim report Q1 2025

7.5.2025 07:00:00 CEST | Schibsted | Half yearly financial reports and audit reports / limited reviews

Today, Schibsted Marketplaces released its Q1 2025 results.

Steady progress on our strategy execution

“Following a transformative 2024, we entered 2025 as a company focusing solely on marketplaces. I have previously compared the next phase of Schibsted's history to writing an entirely new book. Now, I am happy to conclude that the first chapter of this book has started on a positive note, with progress in the first quarter in line with the strategy outlined at our Capital Markets Day,” CEO Christian Printzell Halvorsen says.

“We delivered growth across our core verticals, driven by continuous improvements to our customer offerings and enhanced monetisation. At the same time, our cost base decreased as anticipated, reflecting our focus on aligning expenses with our narrower scope. In parallel, we have continued to simplify our structure in order to better concentrate resources on areas with the greatest value creation potential. We have recently decided to accelerate the exit from our Delivery business and expect to initiate the sales process shortly. Additionally, we have recently entered into an agreement to sell Prisjakt. Consistent with our commitment of returning surplus capital to our shareholders, we initiated a new NOK 2 billion share buyback programme and plan to return around NOK 500 million through a special cash dividend linked to proceeds from Adevinta,” Halvorsen says.

“Group revenues for the quarter ended at NOK 2,015 million, representing a 4 per cent year-on-year increase on a constant currency basis, while Group EBITDA improved by 18 per cent to NOK 394 million. Revenue growth was driven by solid ARPA development across verticals, increasingly curbed by soft Advertising sales due to the separation from Schibsted Media and macroeconomic conditions. Our EBITDA growth was particularly supported by exceptionally strong volume-driven revenue growth and increased margins in Real Estate, and reduced operating expenses across the Group. The exit from our Jobs businesses in Sweden and Finland as well as the streamlining of our offerings in Recommerce as part of our simplification agenda, affected revenue growth negatively,” Christian Printzell Halvorsen says.

“12 May will represent another important milestone in our developing history, as we on that day formally will become “Vend”. This is a manifestation of our ambition to develop world-leading, efficient and easy to use marketplaces in the Nordics, while creating value for our customers, users, societies and shareholders. The momentum in our organisation is strong, and I am eagerly looking forward to the continuation,” CEO Christian Printzell Halvorsen says.

### This quarter's highlights

- Group: Revenues of NOK 2,015 million, up 4 per cent YoY on a constant currency basis. EBITDA of NOK 394 million, up 18 per cent YoY.
- Mobility: -1 per cent revenue growth on a constant currency basis, with Classifieds up 6 per cent primarily driven by ARPA, Transactional up 18 per cent driven by AutoVex and Nettbil, while YoY decline in Advertising increased to 30 per cent. EBITDA of NOK 275m, up 3 per cent YoY.
- Real Estate: 20 per cent revenue growth on a constant currency basis, driven by ARPA and exceptionally strong volumes in Norway, as well as strong Transactional revenue growth. Operating expenses excluding COGS declined 6 per cent, despite investments in Finland and transactional models. EBITDA of NOK 126m, an increase of 97 per cent YoY.
- Jobs: Revenues down 10 per cent on a constant currency basis due to Sweden and Finland exits. Revenues in Norway grew 5 per cent driven by strong ARPA, partly offset by volume decline of 10 per cent. Operating expenses down YoY, while EBITDA increased 17 per cent YoY to NOK 185m.
- Recommerce: 6 per cent revenue decline on a constant currency basis, with continued strong growth of 30 per cent in Transactional revenues, but accelerated decline in Advertising revenues, down 41 per cent YoY, and negative effects from phasing out and deconsolidating non-core revenue streams. OPEX excluding COGS down 17 per cent YoY, driven by lower FTEs and reduced marketing spend, led to an EBITDA increase of 12 per cent YoY.
- Delivery: Revenue growth, supported by the acquisition of Amedia Distribution, slowed down to 24 per cent. EBITDA ended at NOK -20 million, down from NOK 1 million last year due to higher costs. Initiation of the sales process for the Delivery business expected in Q2.

	First quarter				Full year
(NOK million)	2025	2024	Change		2024
<b>Schibsted Group</b>					
Operating revenues	2,015	1,916	5%		8,325
EBITDA	394	332	18%		1,697
EBITDA margin	20%	17%			20%

Alternative performance measures used in this release are described and presented in the section Definitions and reconciliations in the quarterly report.

**Programme for the day, 7 May 2025:**

**07:00 CET**

Publication of Schibsted Marketplaces' Q1 results including interim report, presentation, and financials and analytical information.

**09:00 CET**

CEO Christian Printzell Halvorsen and CFO Per Christian Mørland will present Schibsted Marketplaces' Q1 results as a virtual live webcast, followed by a Q&A session. The presentation and following Q&A session will be held in English. The webcast can be viewed live at:

[https://channel.royalcast.com/landingpage/hegnarmedia/20250507\\_5/](https://channel.royalcast.com/landingpage/hegnarmedia/20250507_5/)

For the Q&A at the end of the presentation, we invite analysts to ask questions in a live format by using the raise-hand-feature in Microsoft Teams.

Microsoft Teams link:

[https://teams.microsoft.com/join/19%3ameeting\\_N2M0YmY3NDctY2I2MC00NmEyLWI5ZjgtMzNhZTViNzA1ZWQ0%40thread.v2/0?context=%7b%22Tid%22%3a%226f6d5d78-35df-4e19-83aa-7efcf9b475bc%22%2c%22Oid%22%3a%222475081b-3683-4421-90d7-20303166e40e%22%7d](https://teams.microsoft.com/join/19%3ameeting_N2M0YmY3NDctY2I2MC00NmEyLWI5ZjgtMzNhZTViNzA1ZWQ0%40thread.v2/0?context=%7b%22Tid%22%3a%226f6d5d78-35df-4e19-83aa-7efcf9b475bc%22%2c%22Oid%22%3a%222475081b-3683-4421-90d7-20303166e40e%22%7d)

Meeting-ID: 392 975 082 874

Password: v2LE6b7Q

It will also be possible to send in written questions through the webcast player.

Press/media can reach out to Kristine Eia Kirkholm ([kristine.eia.kirkholm@schibsted.com](mailto:kristine.eia.kirkholm@schibsted.com)), Director of Communications, to set up separate one-on-one interviews with Schibsted Marketplaces CEO Christian Printzell Halvorsen.

A recording of the presentation will be available on our IR website shortly after the live webcast has ended.

Oslo, 7 May 2025

SCHIBSTED ASA

**Disclosure regulation**

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

**Contacts**

- Jann-Boje Meinecke, SVP FP&A and Investor Relations, +47 941 00 835, [ir@schibsted.com](mailto:ir@schibsted.com)
- Malin Ebenfelt, Investor Relations Manager, +47 916 86 710, [ir@schibsted.com](mailto:ir@schibsted.com)

**Attachments**

- [Download announcement as PDF.pdf](#)
- [Q1 2025 Report.pdf](#)
- [Q1 2025 Results Presentation.pdf](#)
- [Q1 2025 Financials and Analytical Info.pdf](#)