

Pro**tech**ning people and planet



KONGSBERG

Investor presentation Q1 2025

Geir Håøy, President & CEO

Mette Toft Bjørgen, EVP & Group CFO

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Proactive navigation in a changing world



Sea Domain



NSM



JSM



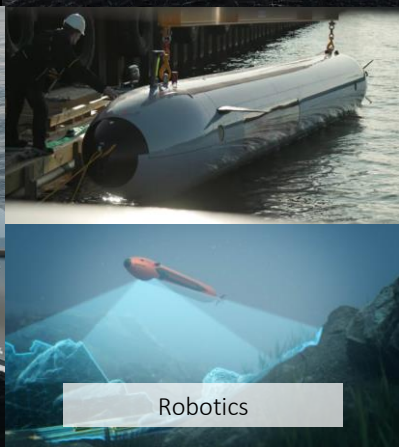
Maritime Surveillance



Submarine



Vanguard



Robotics

Land and Air Domain



C-UAS



NOMAD

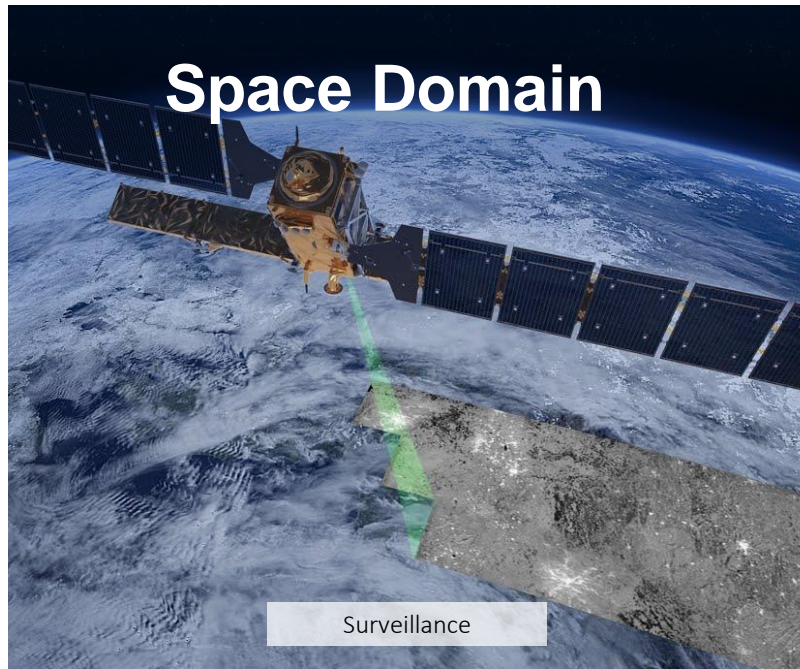


NASAMS



CROWS

Space Domain

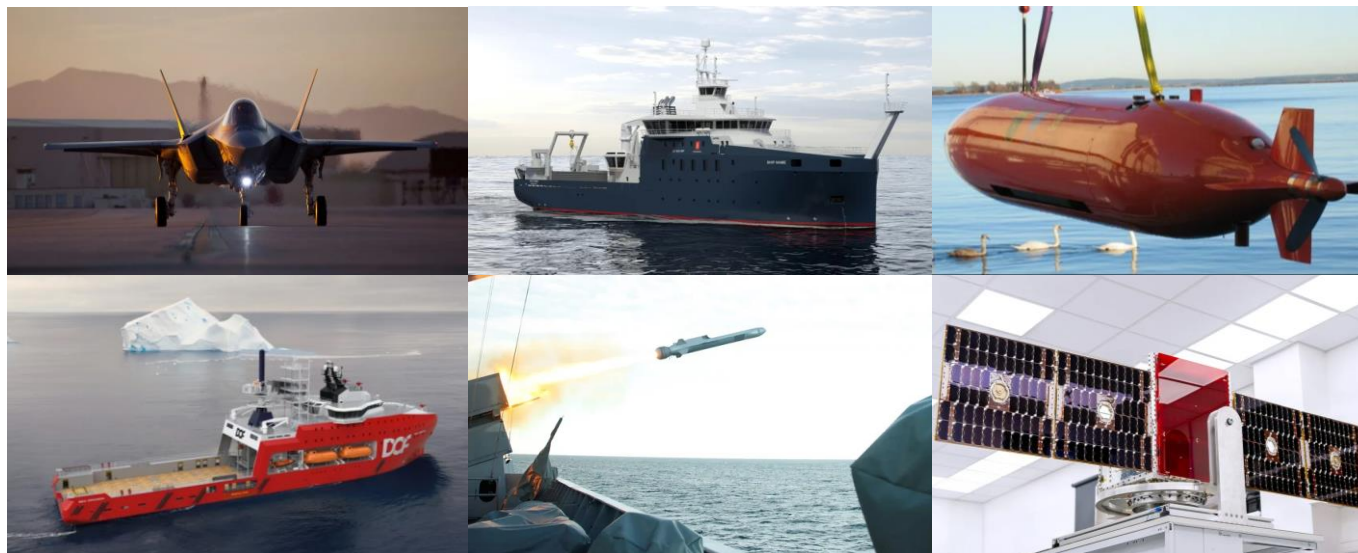


Surveillance



Space for Defence

We continue to build backlog



Order intake

20.7bn

Revenues

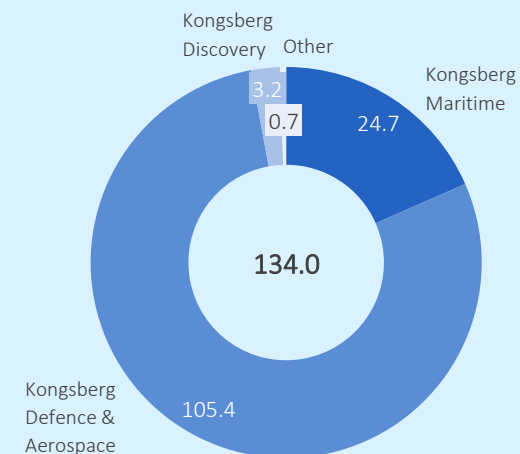
14.6bn

EBIT

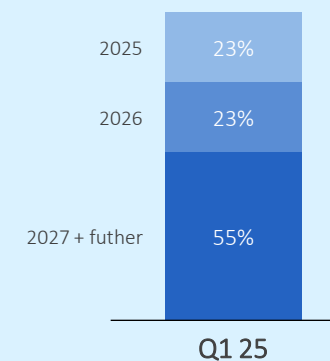
2.9bn

Amounts in NOK bn

Backlog distribution by business area – 31.03



Backlog distribution by time of delivery



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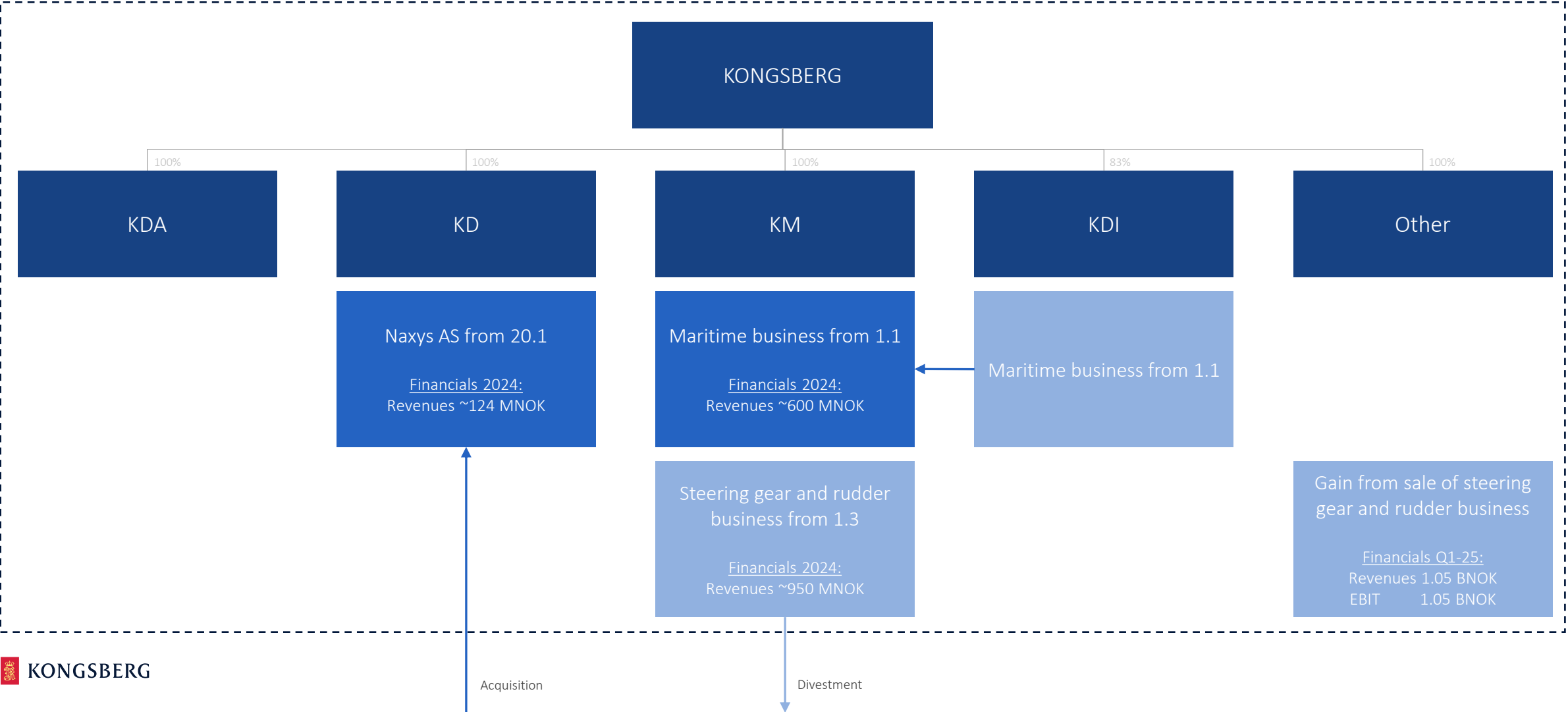


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Financial status

Mette Toft Bjørgen, EVP & Group CFO

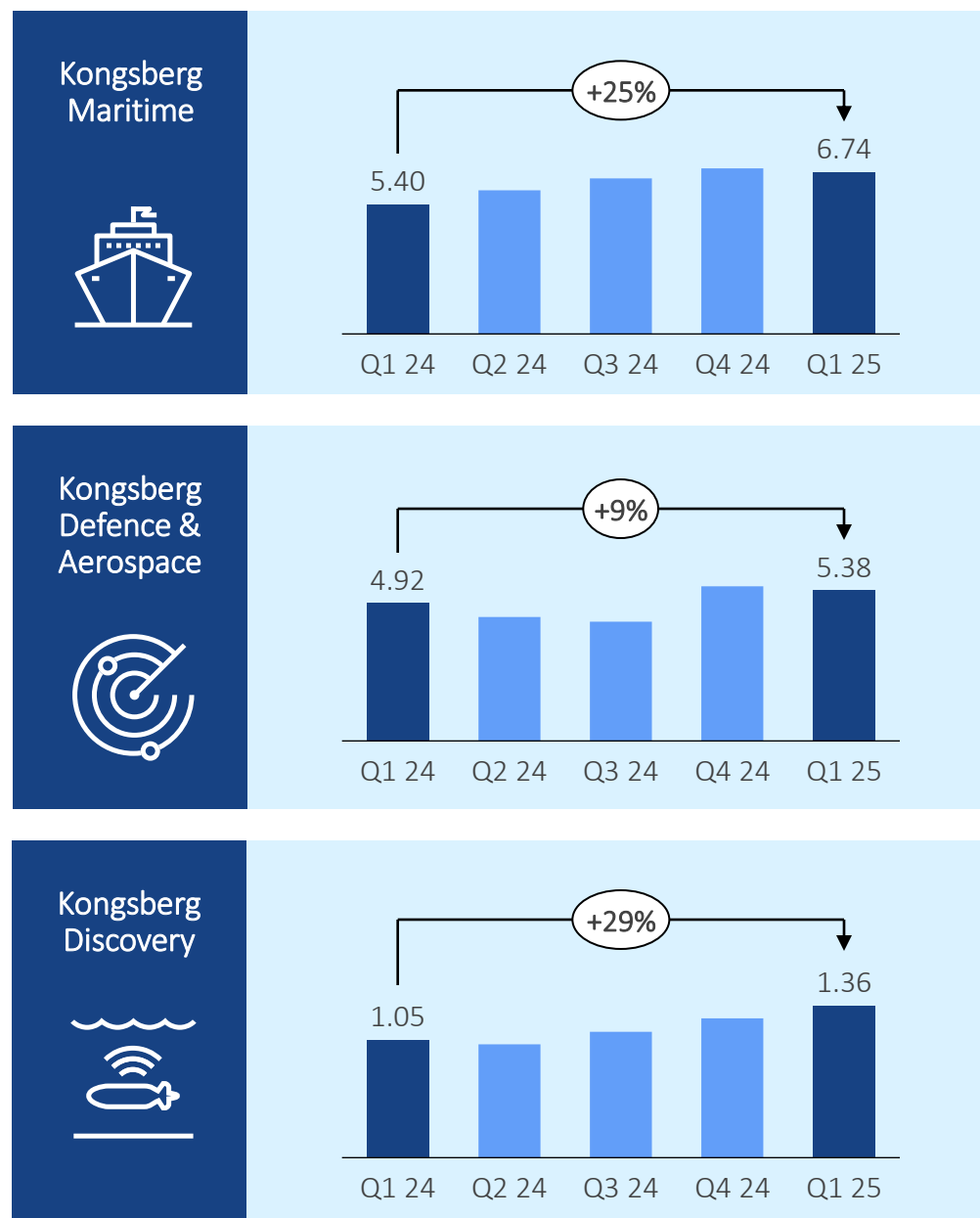
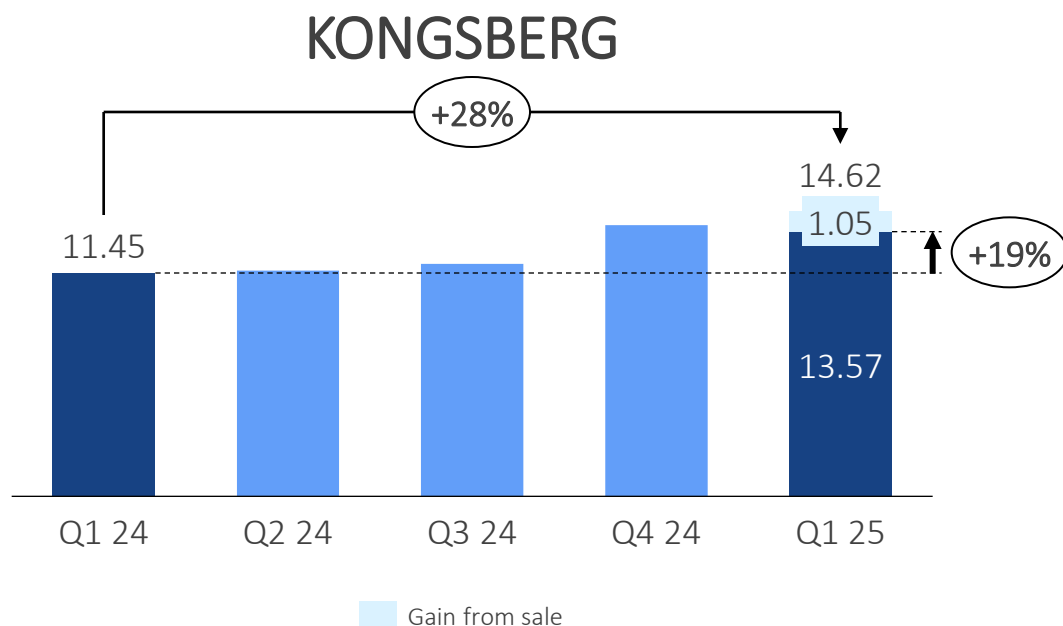
Portfolio changes in Q1



REVENUES

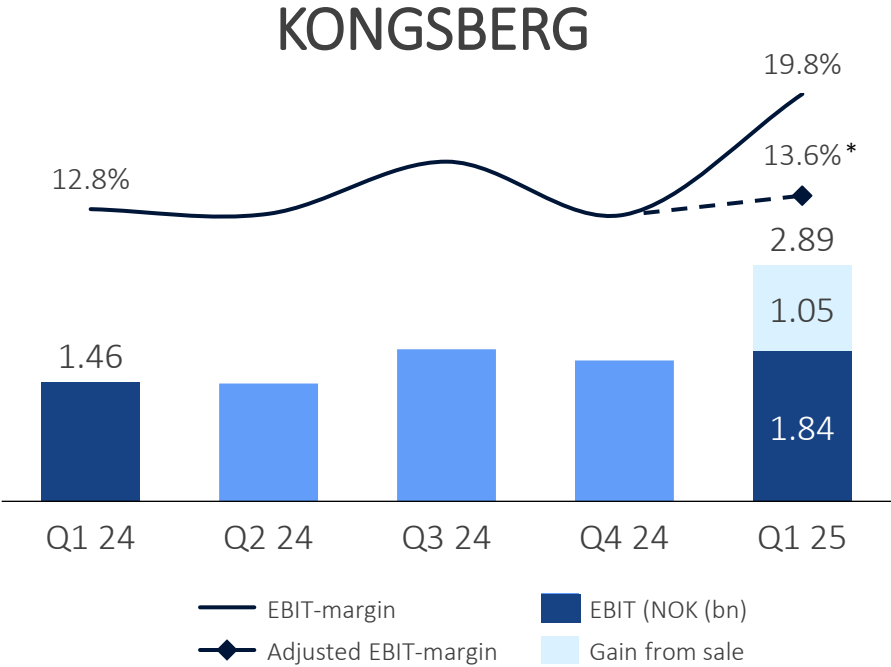
High revenue growth in all BAs

Amounts in NOK bn

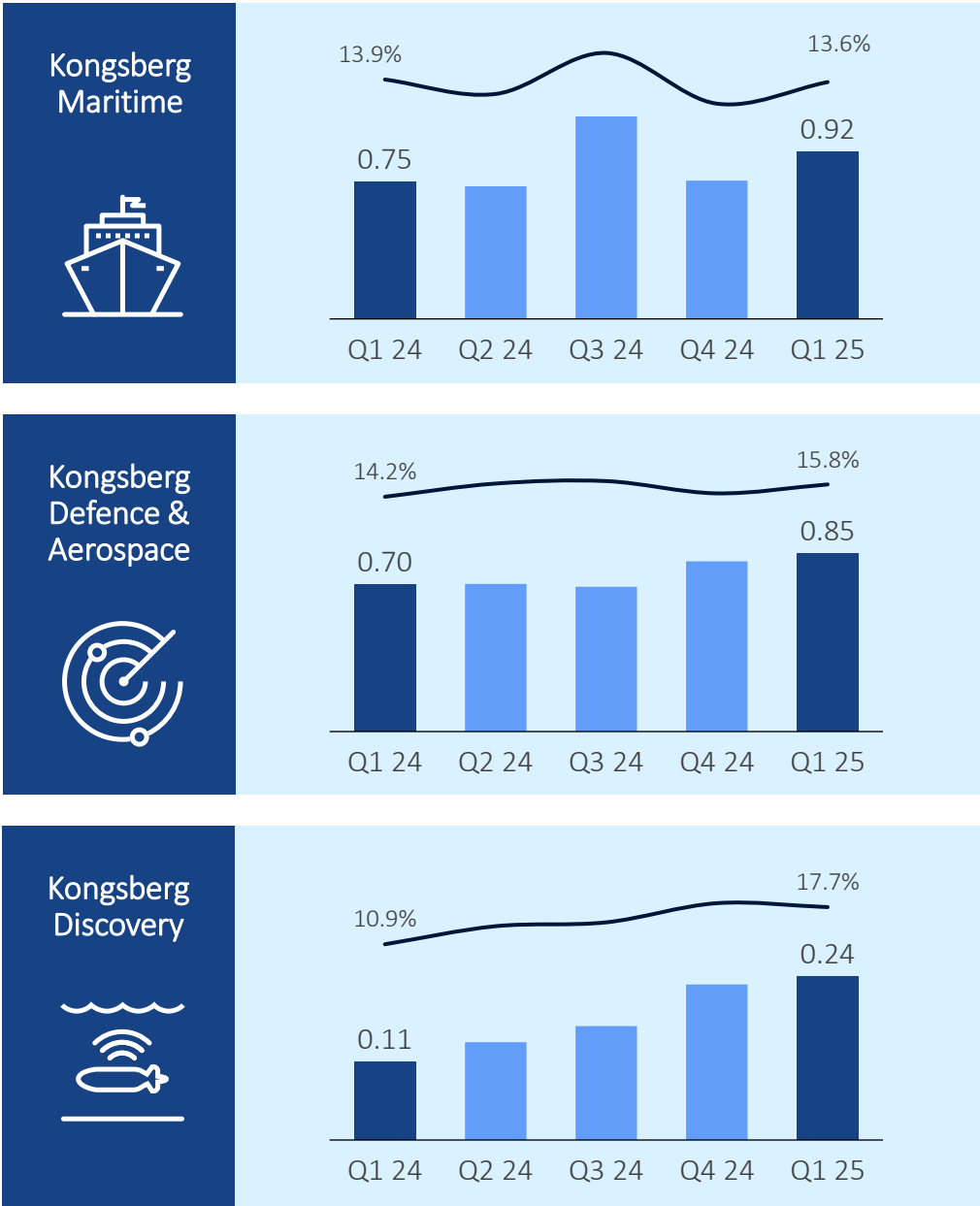


Solid EBIT-margin with strong contribution from all BAs

Amounts in NOK bn



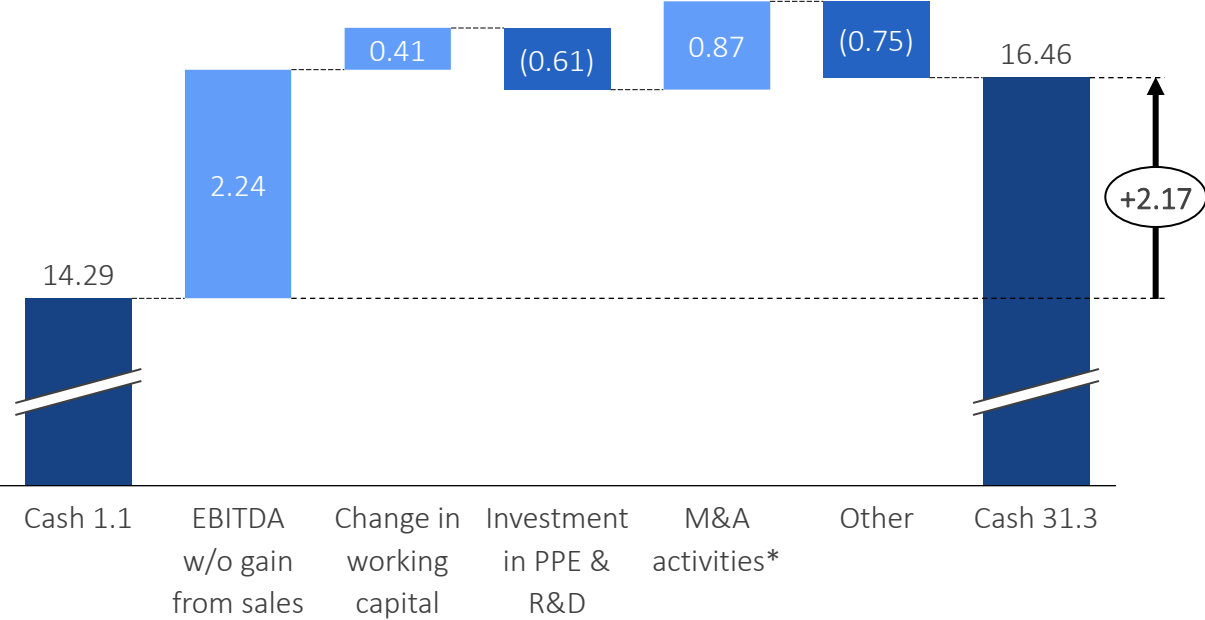
* w/o gain from sale



CASH FLOW DEVELOPMENT

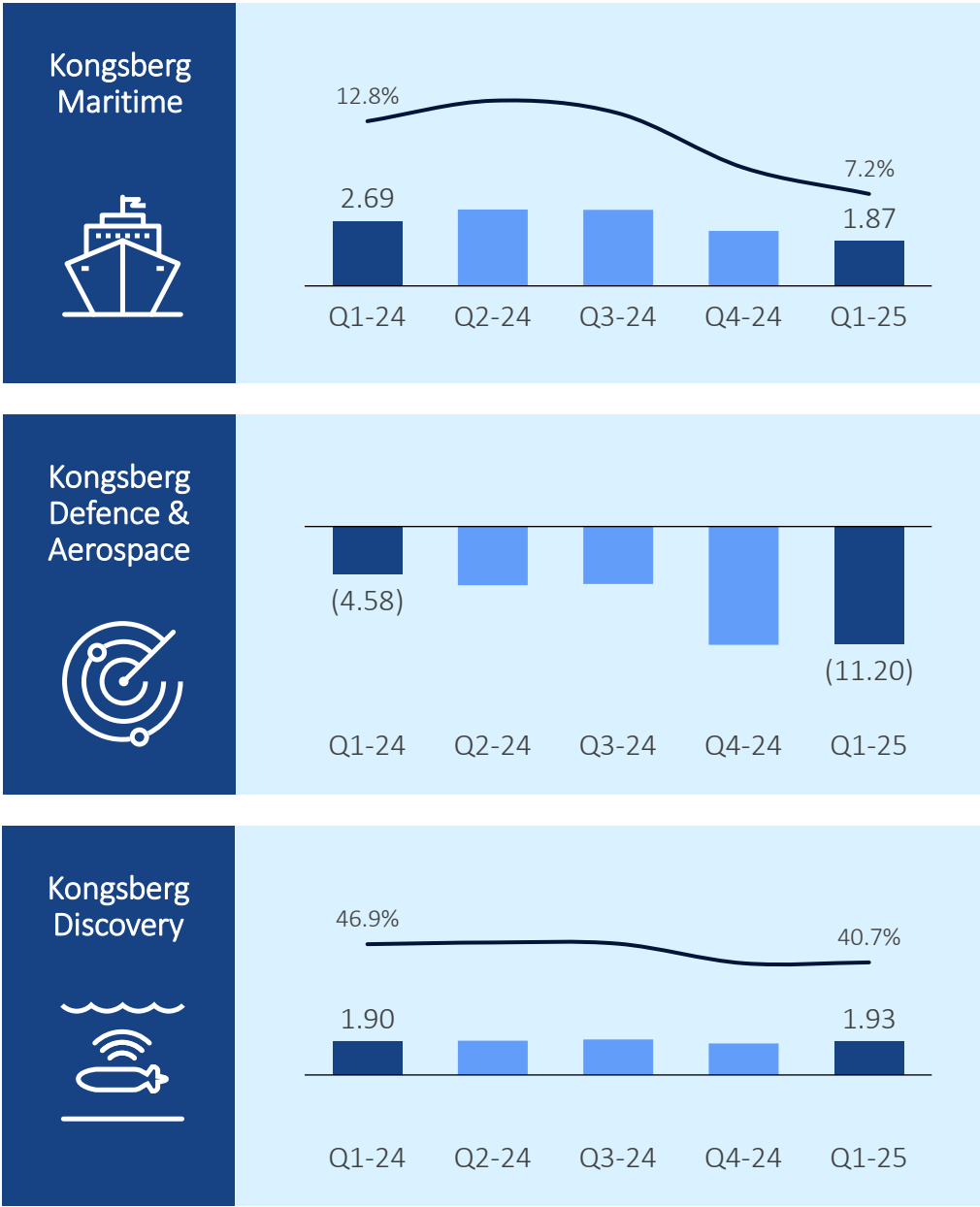
Strong cash conversion

Amounts in NOK bn

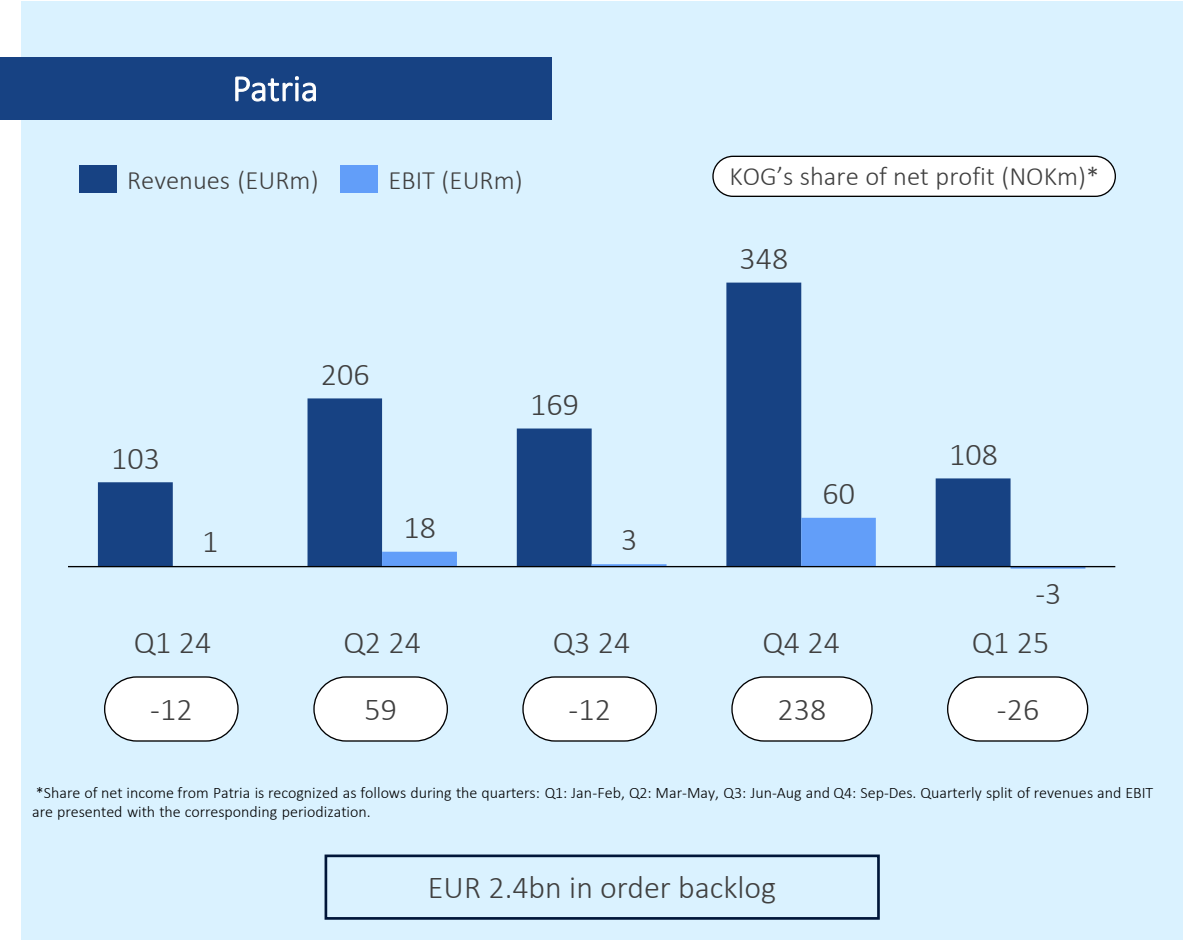
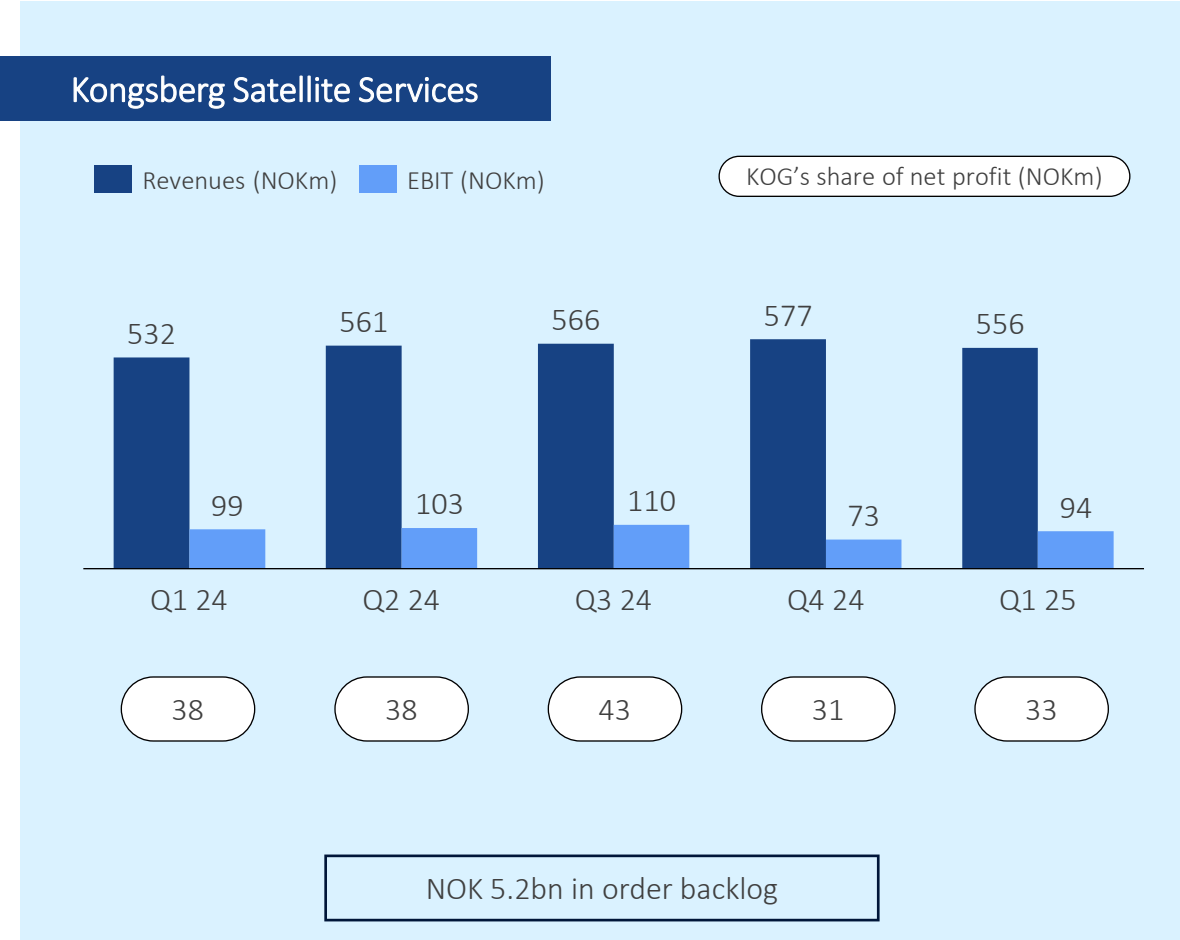


* Net of proceed from sale of Steering gear and rudder business and investment in Naxys AS

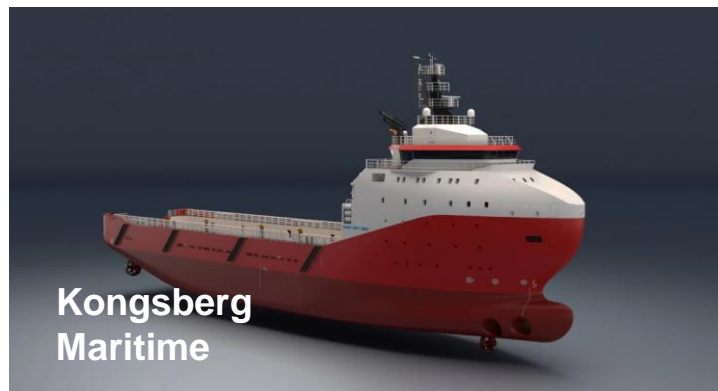
Net working capital per Business Area



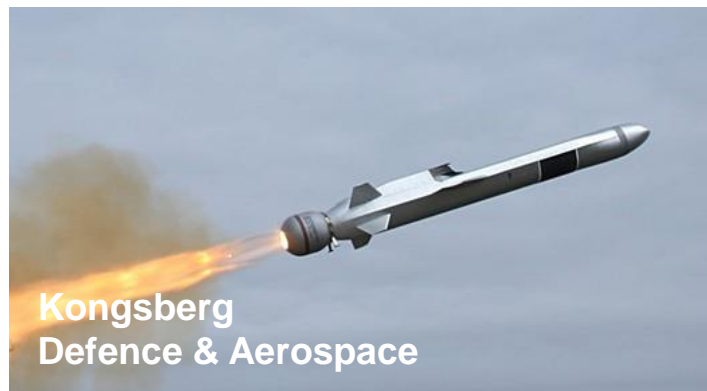
Contribution from associated companies



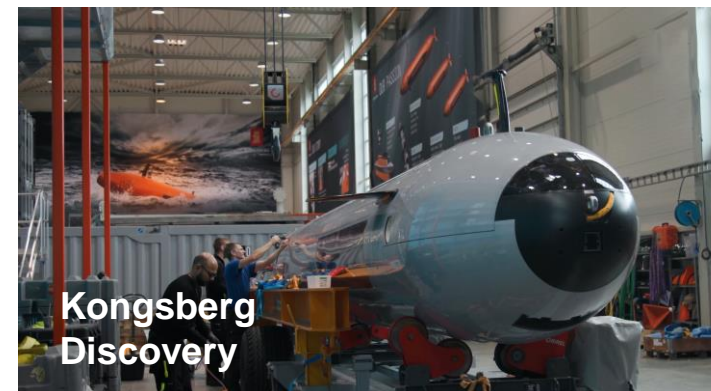
Continue to see overall strong demand



- A product portfolio and positioning enabling a frontrunner position in the maritime transformation
- Persistent high activity in aftermarket
- Increased technology content on overall fleet drives demand



- Continued marketing, tendering and negotiations related to multiple programs
- International capacity expansion to meet demand
- Particularly strong demand for missiles and air defence
- Finalizing negotiations for ~NOK 6bn JSM-contract with new customer



- Significant demand from areas such as fishery, marine research operations, energy, naval and surveillance
- Solid backlog and strong positions in growing markets

Solid balance sheet and NOK 134.0bn in order backlog, whereof NOK 30.2bn is for delivery in 2025



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Protecting people and planet