

PRESS RELEASE

SHELF DRILLING NORTH SEA

REPORTS FIRST QUARTER 2025 RESULTS

Dubai, UAE, May 12, 2025 – Shelf Drilling (North Sea), Ltd. (“Shelf Drilling North Sea” and, together with its subsidiaries, the “Company”, Euronext Growth Oslo: SDNS) announces results for the first of 2025. The results highlights will be presented by an audio conference call on Monday, May 12, 2025, at 5:00 pm Dubai time / 3:00 pm Oslo time. Dial-in details for the call are included in the press release posted on May 5, 2025, and on page 2 of this release.

For further queries, please contact:

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Dial in Details for the Audio Conference Call

Participants will receive conference access information only when they register for the conference via the link below:

Online Registration: <https://register-conf.media-server.com/register/BI4b8e9c1da30b462aaba928f6ba1f141e>

Participants must register for the call using online registration. Upon registering, each participant will be provided with call details.

About Shelf Drilling North Sea

Shelf Drilling North Sea is a shallow water offshore drilling contractor primarily operating in the North Sea. The company's fit-for-purpose strategy and fleet of modern high-specification harsh environment jack-up rigs enable it to offer a broad range of services in the shallow water drilling markets. The company is incorporated under the laws of Bermuda. Since October 12, 2022, Company shares are listed on the Euronext Growth Oslo Exchange under the ticker symbol SDNS.

Special Note Regarding Forward-Looking Statements

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and may be beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. Given these factors, users of this information should not place undue reliance on the forward-looking statements. Additional information about Shelf Drilling North Sea can be found at www.shelfdrillingnorthsea.com. This information is subject to the disclosure requirements pursuant to Euronext Growth Rule Book part II.