

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010996440 - FRN Norwegian Air Shuttle ASA Perpetual Subordinated Convertible Bonds**  
**NO0010996432 FRN Norwegian Air Shuttle ASA Perpetual Subordinated Convertible Bonds**  
**NO0011157331 PIK Bonds issued 1 December 2021 under NO0010996432**  
**NO0011157356 PIK Bonds issued 1 December 2021 under NO0010996440**

Oslo, 12 May 2025

**Exercise of voluntary early redemption (Call Option)**


Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Norwegian Air Shuttle ASA is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 20 May 2021 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (a) (i) of clause 10.2 of the Bond Terms, as follows:

<b>Redemption amount:</b>	All Outstanding Bonds
<b>Redemption price:</b>	103% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
<b>Record Date:</b>	6 June 2025
<b>Call Option Repayment Date:</b>	11 June 2025

Yours sincerely  
**Nordic Trustee AS**

  
Jørgen Andersen

Attachment: Press release from Norwegian Air Shuttle ASA dated 12 May 2025