

CONVERSION NOTICE

To: kuo@dnb.no

CONVERSION NOTICE - NORWEGIAN AIR SHUTTLE ASA PERPETUAL CONVERTIBLE BOND

We hereby give notice of conversion of Norwegian Air Shuttle ASA perpetual convertible bond loan, ISIN [●] (the “Bonds”).

We have made the following transfer of Bonds to your VPS account [●]:

From VPS account: [●]

Name: [●]

Amount of Bonds: [●]

Instruction reference: [●]

Please confirm you have received this conversion notice.

Name:

Signature:

Date: