English office translation. In case of discrepancy, the Norwegian original version shall prevail.

PROTOKOLL FRA ORDINÆR GENERALFORSAMLING I OTOVO ASA

(org.nr. 915 501 680)

Den 15. mai 2025 kl. 10:00 ble det avholdt ordinær generalforsamling i Otovo ASA ("**Selskapet**") som digitalt møte.

1 ÅPNING AV MØTET OG REGISTRERING AV MØTENDE AKSJEEIERE

Generalforsamlingen ble åpnet av styrets leder Beatriz Malo de Molina, som redegjorde for fremmøtet. Fortegnelsen over fremmøtte aksjeeiere, fullmakter og forhåndsstemmer viste at 123 852 015 av Selskapets aksjer (av totalt 280 007 384 aksjer utstedt), tilsvarende ca. 44,23% av aksjekapitalen, var representert på general-forsamlingen.

Fortegnelsen over fremmøtte er inntatt som Vedlegg 1 til protokollen. Stemmeresultater for hver sak er vedlagt som Vedlegg 2.

Til behandling forelå følgende saker:

2 VALG AV MØTELEDER OG PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN OG

Generalforsamlingen fattet følgende vedtak:

Arild S. Frick fra Wikborg Rein Advokatfirma AS velges som møteleder og Jonas William Eikenes Lødøen utpekes til å signere protokollen sammen med møteleder.

3 GODKJENNING AV INNKALLING OG DAGSORDEN

Generalforsamlingen fattet følgende vedtak:

MINUTES FROM Annual GENERAL MEETING IN OTOVO ASA

(org. no. 915 501 680)

The annual general meeting of Otovo ASA (the "**Company**") was held on 15 May 2025 at 10:00 hours (CEST) as a digital meeting.

1 OPENING OF MEETING AND REGISTRATION OF ATTENDANCE

The chair of the board of directors, Beatriz Malo de Molina, opened the general meeting and informed about the attendance. The list over attending shareholders, proxies and advanced votes showed that 123,852,015 of the Company's shares (of in total 280,007,384 shares issued), corresponding to approximately 44.23% of the Company's share capital, were represented at the general meeting.

The register of attending shareholders is attached to these minutes as Appendix 1. The voting results for each item are included in Appendix 2.

The following matters were resolved:

2 ELECTION OF A CHAIRPERSON OF THE MEETING AND PERSON TO CO-SIGN THE MINUTES

The general meeting resolved as follows:

Arild S. Frick from Wikborg Rein Advokatfirma AS is elected to chair the meeting and Jonas William Eikenes Lødøen is appointed to co-sign the minutes together with the chairperson.

3 APPROVAL OF THE NOTICE AND AGENDA

The general meeting resolved as follows:

Innkalling og dagsorden godkjennes.

The notice and the agenda are approved.

4 GODKJENNING AV ÅRSREGNSKAPET OG ÅRSRAPPORTEN FOR 2024

I tråd med styrets forslag fattet generalforsamlingen følgende vedtak:

Selskapets årsregnskap og årsrapport, herunder årsberetning, for regnskapsåret 2024, godkjennes.

4 APPROVAL OF THE ANNUAL ACCOUNTS AND THE ANNUAL REPORT FOR 2024

In accordance with the proposal from the board of directors, the general meeting resolved as follows:

The Company's annual accounts and annual report, including the board of directors' report, for the financial year 2024 are approved.

5 BEHANDLING AV STYRETS REDEGJØRELSE FOR EIERSTYRING OG SELSKAPSLEDELSE

I tråd med styrets forslag fattet generalforsamlingen følgende vedtak:

Generalforsamlingen gir sin tilslutning til styrets redegjørelse om foretaksstyring i årsrapporten.

5 CONSIDERATION OF THE BOARD OF DIRECTORS REPORT ON CORPORATE GOVERNANCE

In accordance with the proposal from the board of directors, the general meeting resolved as follows:

The general meeting endorses the board of directors' account on corporate governance as included in the annual report.

6 GODKJENNING AV REVISORS HONORAR FOR 2024

I tråd med styrets forslag fattet generalforsamlingen følgende vedtak:

Generalforsamlingen godkjenner revisors honorar for 2024 etter regning.

6 APPROVAL OF THE AUDITOR'S FEE FOR 2024

In accordance with the proposal from the board of directors, the general meeting resolved as follows:

The general meeting approves the annual auditor's fees for the financial year 2024 as per the auditor's invoice.

7 GODKJENNELSE AV GODTGJØRELSE TIL MEDLEMMER AV STYRET, REVISJONSUTVALGET, KOMPENSASJONSUTVALGET OG VALGKOMITEEN

I tråd med valgkomiteens forslag fattet generalforsamlingen følgende vedtak:

Valgkomiteen forslag til godtgjørelse til medlemmene av styret, revisjonsutvalget, kompensasjonsutvalget og valgkomiteen godkjennes.

7 APPROVAL OF REMUNERATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS, THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

In accordance with the proposal from the nomination committee, the general meeting resolved as follows:

The nomination committee's proposal for remuneration for the members of the Board of Directors, the Audit Committee, the

Remuneration Committee and the Nomination Committee is approved.

8 RÅDGIVENDE AVSTEMNING OVER GODTGJØRELSESRAPPORT

I tråd med styrets forslag fattet generalforsamlingen følgende vedtak:

Generalforsamlingen gir sin tilslutning til rapporten om lønn og annen godtgjørelse til ledende personer i Selskapet.

8 ADVISORY VOTE ON REMUNERATION REPORT

In accordance with the proposal from the board of directors, the general meeting resolved as follows:

The general meeting endorses the report on salary and other remuneration to the Company's leading personnel.

9 STYREFULLMAKT TIL KAPITALFORHØYELSE

I tråd med styrets forslag fattet generalforsamlingen følgende vedtak:

(i) *Styret gis fullmakt til å forhøye selskapets aksjekapital med inntil NOK 560 014,76 tilsvarende 20 % av aksjekapitalen, gjennom én eller flere kapitalforhøyelser, ved utstedelse av inntil 56 001 476 aksjer hver pålydende NOK 0,01.*

(ii) *Fullmakten kan benyttes til kapitalforhøyelse for styrking av Selskapets egenkapital, finansiering av forretningsmuligheter, å utstede aksjer som vederlag i forbindelse med oppkjøp, for å finansiere oppkjøp eller for å utstede aksjer i forbindelse med potensielle aksjekjøps- og bonusprogram for ledende ansatte*

(iii) *Aksjeeiernes fortrinnsrett til de nye aksjene kan fravikes, jf. allmennaksjeloven § 10-4, jf. § 10-5.*

(iv) *Fullmakten gjelder fra tidspunktet for registrering av fullmakten i Foretaksregisteret og frem til ordinær generalforsamling i 2026, men ikke senere enn 30. juni 2026.*

9 BOARD AUTHORISATION TO INCREASE THE SHARE CAPITAL

In accordance with the proposal from the board of directors, the general meeting resolved as follows:

(i) *The board of directors is granted an authorisation to increase the share capital by up to NOK 560,014.76, equal 20 % of the share capital, through one or more share capital increases, by issuance of up to 56,001,476 shares each with a nominal value of NOK 0.01.*

(ii) *The authorisation may only be used for capital increase in order to strengthen the Company's equity, to finance business opportunities, to issue shares as consideration in connection with acquisitions, to finance acquisitions or to issue shares in connection with potential employee share programmes and bonus scheme for senior executives.*

(iii) *The shareholders' preferential rights to the new shares may be deviated from, cf. section 10-4, cf. section 10-5 of the Norwegian Public Limited Liability Companies Act*

(iv) *The authorisation will remain in force from the time the resolution is registered in the Norwegian Register of Business Enterprises and until the annual general meeting in 2026, but in no event later than 30 June 2026.*

(v) *Fullmakten omfatter kapitalforhøyelse mot innskudd i andre eiendeler enn penger eller en rett til å pådra Selskapet særlige plikter, jf. allmennaksjeloven § 10-2. Fullmakten omfatter ikke kapitalforhøyelse ved fusjon, jf. allmennaksjeloven § 13-5*

(vi) *Styret gis fullmakt til å foreta nødvendige vedtektsendringer ved utøvelse av denne fullmakten.*

10 STYREFULLMAKT TIL Å ERVERVE EGNE AKSJER

I tråd med styrets forslag fattet generalforsamlingen følgende vedtak:

(i) *Styret gis i henhold til allmennaksjeloven § 9-4 fullmakt til på vegne av Selskapet å erverve aksjer i Selskapet («egne aksjer») med en samlet pålydende verdi på inntil NOK 280 007,38.*

(ii) *Aksjer kan erverves med formål å, blant annet, gjennomføre aksjeprogram for ansatte, bonusprogram for ledende ansatte, som oppgjør i eventuelle transaksjoner og for etterfølgende sletting av aksjer i kapitalnedsetting, jf. allmennaksjeloven § 12-1 (1) nr. 2.*

(iii) *Fullmakten kan også benyttes i oppkjøpssituasjoner, jf. verdipapirhandelloven § 6- 17.*

(iv) *Ved erverv av egne aksjer kan det ikke betales et vederlag pr. aksje som er mindre enn NOK 0,1 eller som overstiger NOK 10.*

(v) *Styret fastsetter på hvilke måter egne aksjer kan erverves eller avhendes.*

(v) *The authorisation includes an increase in share capital by contribution in kind or the right to incur special obligations for the Company, cf. section 10-2 of the Norwegian Public Limited Liability Companies Act. The authorisation does not include capital increases in connection with mergers, cf. section 13-5 of the Norwegian Public Limited Liability Companies Act.*

(vi) *The board of directors is authorised to make the necessary amendments to the articles of association on execution of this authorisation*

10 BOARD AUTHORISATION TO PURCHASE OWN SHARES

In accordance with the proposal from the board of directors, the general meeting resolved as follows:

(i) *The board of directors is authorised pursuant to section 9-4 of the Norwegian Public Limited Liability Companies Act to acquire shares in the Company ("own shares") on behalf of the Company with an aggregate nominal value of up to NOK 280,007.38.*

(ii) *Shares may be purchased for the purpose of, among other things, carrying out shares schemes, bonus schemes for executive personnel, pay compensation in potential transactions and subsequent cancellation in connection with a share capital decrease, cfr. section 12-1 (1) no. 2 of the Norwegian Public Limited Liabilities Companies Act.*

(iii) *The authorisation may also be utilised in connection with acquisitions, cf. the Norwegian Securities Trading Act section 6-17.*

(iv) *When acquiring own shares the consideration per share may not be less than NOK 0.01 and may not exceed NOK 10.*

(v) *The board of directors determines the methods by which own shares can be acquired or disposed of.*

(vi) *Fullmakten gjelder frem til ordinær generalforsamling i 2026, dog senest til 30. juni 2026.*

(vi) *The authorisation shall remain in force until the annual general meeting in 2026, but in no event later than 30 June 2026.*

11 VALG AV STYREMEDLEMMER

11 ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS

I tråd med valgkomiteens forslag fattet generalforsamlingen følgende vedtak:

In accordance with the proposal from the nomination committee, the general meeting resolved as follows:

Josefine Landgård og Tor Øystein Repstad velges som styremedlemmer frem til ordinær generalforsamling i 2027. Etter valget vil styret bestå av følgende medlemmer:

- *Beatriz Malo de Molina (styreleder)*
- *Jacob Olof Wall (styremedlem)*
- *Eivind Tønnessen (styremedlem)*
- *Mette Rokne Hanestad (styremedlem)*
- *Josefin Landgård (styremedlem)*
- *Tor Øystein Repstad (styremedlem)*
- *Nanna Petersen (ansatterepresentant)*
- *Samuel Gürtl (ansatterepresentant)*

Josefine Landgård and Tor Øystein Repstad are re-elected as members of the board of directors until the annual general meeting in 2027. Following the elected, the board of directors shall comprise of the following persons:

- *Beatriz Malo de Molina (chair)*
- *Jacob Olof Wall (board member)*
- *Eivind Tønnessen (board member)*
- *Mette Rokne Hanestad (board member)*
- *Josefin Landgård (board member)*
- *Tor Øystein Repstad (board member)*
- *Nanna Petersen (employee representative)*
- *Samuel Gürtl (employee representative)*

12 ENDRING AV SELSKAPETS VALGKOMITE

12 CHANGES TO THE COMPANY'S NOMINATION COMMITTEE

I tråd med valgkomiteens forslag fattet generalforsamlingen følgende vedtak:

In accordance with the proposal from the nomination committee, the general meeting resolved as follows:

Selskapets valgkomite skal heretter bestå av:

- *Atle Knudsen (leder)*
- *Ingunn Andersen Randa (medlem)*
- *Marie Strannegård (medlem)*

The company's nomination committee shall hereafter consist of:

- *Atle Knudsen (chair)*
- *Ingunn Andersen Randa (medlem)*
- *Marie Strannegård (medlem)*

* * *

* * *

Mer forelå ikke til behandling. Generalforsamlingen ble hevet.

There were no further matters to be discussed. The general meeting was adjourned.

DocuSigned by:
Arild Frick
3A014D2C41424A1...

Arild S. Frick
(møteleder / chairperson of the meeting)

Signed by:
Jonas William Eikenes Lødøen
EC1501F93237452...

Jonas William Eikenes Lødøen
(medundertegner / co-signer)

Vedlegg:

1. Fortegnelse over aksjeeiere som var representert på generalforsamlingen

2. Stemmeresultater

Appendices:

1. Register of shareholders present at the general meeting

2. Voting results

Representertliste OTOVO ASA 15.05.2025

Firma-/Etternavn	Fornavn	Repr. som	Beholdning	% av AK	Repr. ved
Å ENERGI INVEST AS		Fullmakt	87 732 581	31,33 % ,	
NYSNØ KLIMAINVESTERINGER AS		Egne aksjer	19 306 931	6,90 % ,	Yvonne Silden Langlo
ANDMAR OPERATIONS AS		Egne aksjer	8 774 610	3,13 % ,	Andreas Thorsheim
Verdipapirfondet DNB Gr nt Norden		Forhåndsstemmer	5 874 863	2,10 % ,	
DNB FUND - NORDIC EQUITIES		Forhåndsstemmer	954 967	0,34 % ,	
EKELAND	LARS	Forhåndsstemmer	321 200	0,12 % ,	
NORDEA NORDIC SMALL CAP FUND		Forhåndsstemmer	278 297	0,10 % ,	
Lone Star AS		Forhåndsstemmer	225 000	0,08 % ,	
BERNTZEN	RONALD	Egne aksjer	200 000	0,07 % ,	
ALEXANDER KRISTOFF LIMITED NUF		Fullmakt	128 986	0,05 % ,	
NORDEA 1 SICAV		Forhåndsstemmer	16 085	0,01 % ,	
LØKSETH	EIVIND GUSSIÅS	Fullmakt	10 001	0,00 % ,	
LETH	FREDRIK	Forhåndsstemmer	7 925	0,00 % ,	
ELLER	JULIA ESTHER	Fullmakt	7 887	0,00 % ,	
INVESTERINGSFORENINGEN NORDEA INVEST NORDIC SMALL CAP KL		Forhåndsstemmer	4 653	0,00 % ,	
NILSEN	KJELL KRISTIAN	Forhåndsstemmer	2 739	0,00 % ,	

Firma-/Etternavn	Fornavn	Repr. som	Beholdning	% av AK	Repr. ved
MOTLAND	EIVIND	Forhåndsstemmer	1 500	0,00 % ,	
CHRISTIANSEN	HARALD MARTIN	Forhåndsstemmer	1 000	0,00 % ,	
GJEVRE	KETIL	Fullmakt	555	0,00 % ,	
HALVORSEN	KRISTIAN SIGURD	Forhåndsstemmer	550	0,00 % ,	
BJØRGE	GEIR OVE	Fullmakt	525	0,00 % ,	
RØSTAD	KJELL	Forhåndsstemmer	440	0,00 % ,	
PAL	KIM KRISTOFFER	Forhåndsstemmer	400	0,00 % ,	
NILSEN	LARS PETTER	Fullmakt	320	0,00 % ,	

Totalt representert

ISIN:	NO0010809783 OTOVO ASA
Generalforsamlingsdato:	15.05.2025 10.00
Dagens dato:	15.05.2025

Antall stemmeberettigede personer representert/oppmøtt : 3

	Antall aksjer	% kapital
Total aksjer	280 007 384	
- selskapets egne aksjer	284 772	
Totalt stemmeberettiget aksjer	279 722 612	
Representert ved egne aksjer	28 281 541	10,11 %
Representert ved forhåndsstemme	7 689 619	2,75 %
Sum Egne aksjer	**35 971 160**	**12,86 %**
Representert ved fullmakt	87 880 855	31,42 %
Sum fullmakter	**87 880 855**	**31,42 %**
Totalt representert stemmeberettiget	**123 852 015**	**44,28 %**
Totalt representert av AK	**123 852 015**	**44,23 %**

Kontofører for selskapet:

DNB Bank ASA

Protokoll for generalforsamling OTOVO ASA

ISIN:	NO0010809783 OTOVO ASA
Generalforsamlingsdato:	15.05.2025 10.00
Dagens dato:	15.05.2025

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
Sak 2 Valg av møteleder og person til å medundertegne protokollen						
Ordinær	123 852 015	0	123 852 015	0	0	123 852 015
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,23 %	0,00 %	44,23 %	0,00 %	0,00 %	
Totalt	**123 852 015**	**0**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 3 Godkjenning av innkalling og dagsorden						
Ordinær	123 852 015	0	123 852 015	0	0	123 852 015
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,23 %	0,00 %	44,23 %	0,00 %	0,00 %	
Totalt	**123 852 015**	**0**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 4 Godkjenning av årsregnskap og årsrapport for 2024						
Ordinær	123 852 015	0	123 852 015	0	0	123 852 015
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,23 %	0,00 %	44,23 %	0,00 %	0,00 %	
Totalt	**123 852 015**	**0**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 6 Godkjenning av revisors honorar for 2024						
Ordinær	123 844 090	7 925	123 852 015	0	0	123 852 015
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,23 %	0,00 %	44,23 %	0,00 %	0,00 %	
Totalt	**123 844 090**	**7 925**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 7 Godkjenning av godtgjørelse til medlemmene av styret, revisjonsutvalget, kompensasjonsutvalget og valgkomiteen						
Ordinær	123 844 090	7 925	123 852 015	0	0	123 852 015
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,23 %	0,00 %	44,23 %	0,00 %	0,00 %	
Totalt	**123 844 090**	**7 925**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 8 Rådgivende avstemning over Godtgjørelsesrapport						
Ordinær	116 715 225	7 136 790	123 852 015	0	0	123 852 015
% avgitte stemmer	94,24 %	5,76 %		0,00 %		
% representert AK	94,24 %	5,76 %	100,00 %	0,00 %	0,00 %	
% total AK	41,68 %	2,55 %	44,23 %	0,00 %	0,00 %	
Totalt	**116 715 225**	**7 136 790**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 9 Styrefullmakt til kapitalforhøyelse						
Ordinær	122 590 088	1 261 927	123 852 015	0	0	123 852 015
% avgitte stemmer	98,98 %	1,02 %		0,00 %		
% representert AK	98,98 %	1,02 %	100,00 %	0,00 %	0,00 %	
% total AK	43,78 %	0,45 %	44,23 %	0,00 %	0,00 %	
Totalt	**122 590 088**	**1 261 927**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 10 Styrefullmakt til erverv av egne aksjer						
Ordinær	122 598 013	1 254 002	123 852 015	0	0	123 852 015
% avgitte stemmer	98,99 %	1,01 %		0,00 %		
% representert AK	98,99 %	1,01 %	100,00 %	0,00 %	0,00 %	
% total AK	43,78 %	0,45 %	44,23 %	0,00 %	0,00 %	
Totalt	**122 598 013**	**1 254 002**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 11 Valg av styremedlemmer						
Ordinær	123 852 015	0	123 852 015	0	0	123 852 015
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,23 %	0,00 %	44,23 %	0,00 %	0,00 %	
Totalt	**123 852 015**	**0**	**123 852 015**	**0**	**0**	**123 852 015**
Sak 12 Endring av selskapets valgkomite						

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
Ordinær	123 852 015	0	123 852 015	0	0	123 852 015
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,23 %	0,00 %	44,23 %	0,00 %	0,00 %	
Totalt	**123 852 015**	**0**	**123 852 015**	**0**	**0**	**123 852 015**

Kontofører for selskapet:

DNB Bank ASA

Aksjeinformasjon

Navn	Totalt antall aksjer	Pålydende	Aksjekapital	Stemmerett
Ordinær	280 007 384	0,01	2 800 073,84	Ja
Sum:				

§ 5-17 Alminnelig flertallskrav
krever flertall av de avgitte stemmer

§ 5-18 Vedtektsendring
krever tilslutning fra minst to tredeler så vel av de avgitte stemmer som av den aksjekapital som er representert på generalforsamlingen

Total Represented

ISIN:	NO0010809783 OTOVO ASA
General meeting date:	15/05/2025 10.00
Today:	15.05.2025

Number of persons with voting rights represented/attended : 4

	Number of shares	% sc
Total shares	280,007,384	
- own shares of the company	284,772	
Total shares with voting rights	279,722,612	
Represented by own shares	28,281,541	10.11 %
Represented by advance vote	7,689,619	2.75 %
Sum own shares	**35,971,160**	**12.86 %**
Represented by proxy	87,880,855	31.42 %
Sum proxy shares	**87,880,855**	**31.42 %**
Total represented with voting rights	**123,852,015**	**44.28 %**
Total represented by share capital	**123,852,015**	**44.23 %**

Registrar for the company:

DNB Bank ASA

Protocol for general meeting OTOVO ASA

ISIN:	NO0010809783 OTOVO ASA
General meeting date:	15/05/2025 10.00
Today:	15.05.2025

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 2 Election of a chairperson of the meeting and a person to co-sign the minutes						
Ordinær	123,852,015	0	123,852,015	0	0	123,852,015
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	44.23 %	0.00 %	44.23 %	0.00 %	0.00 %	
Total	**123,852,015**	**0**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 3 Approval of the notice and agenda						
Ordinær	123,852,015	0	123,852,015	0	0	123,852,015
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	44.23 %	0.00 %	44.23 %	0.00 %	0.00 %	
Total	**123,852,015**	**0**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 4 Approval of the annual accounts and the annual report for 2024						
Ordinær	123,852,015	0	123,852,015	0	0	123,852,015
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	44.23 %	0.00 %	44.23 %	0.00 %	0.00 %	
Total	**123,852,015**	**0**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 6 Approval of the auditor's fee for 2024						
Ordinær	123,844,090	7,925	123,852,015	0	0	123,852,015
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	44.23 %	0.00 %	44.23 %	0.00 %	0.00 %	
Total	**123,844,090**	**7,925**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 7 Approval of remuneration for the members of the board of directors, the audit committee, the remuneration committee and the nomination commi						
Ordinær	123,844,090	7,925	123,852,015	0	0	123,852,015
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	44.23 %	0.00 %	44.23 %	0.00 %	0.00 %	
Total	**123,844,090**	**7,925**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 8 Advisory vote on Remuneration report						
Ordinær	116,715,225	7,136,790	123,852,015	0	0	123,852,015
votes cast in %	94.24 %	5.76 %		0.00 %		
representation of sc in %	94.24 %	5.76 %	100.00 %	0.00 %	0.00 %	
total sc in %	41.68 %	2.55 %	44.23 %	0.00 %	0.00 %	
Total	**116,715,225**	**7,136,790**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 9 Authorisation to the board of director to increase the share capital						
Ordinær	122,590,088	1,261,927	123,852,015	0	0	123,852,015
votes cast in %	98.98 %	1.02 %		0.00 %		
representation of sc in %	98.98 %	1.02 %	100.00 %	0.00 %	0.00 %	
total sc in %	43.78 %	0.45 %	44.23 %	0.00 %	0.00 %	
Total	**122,590,088**	**1,261,927**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 10 Authorisation to the board of director to purchase own shares						
Ordinær	122,598,013	1,254,002	123,852,015	0	0	123,852,015
votes cast in %	98.99 %	1.01 %		0.00 %		
representation of sc in %	98.99 %	1.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	43.78 %	0.45 %	44.23 %	0.00 %	0.00 %	
Total	**122,598,013**	**1,254,002**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 11 Election of members to the board of directors						
Ordinær	123,852,015	0	123,852,015	0	0	123,852,015
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	44.23 %	0.00 %	44.23 %	0.00 %	0.00 %	
Total	**123,852,015**	**0**	**123,852,015**	**0**	**0**	**123,852,015**
Agenda item 12 Changes to the companys nomination committee						

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Ordinær	123,852,015	0	123,852,015	0	0	123,852,015
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	44.23 %	0.00 %	44.23 %	0.00 %	0.00 %	
Total	**123,852,015**	**0**	**123,852,015**	**0**	**0**	**123,852,015**

Registrar for the company:

DNB Bank ASA

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	280,007,384	0.01	2,800,073.84	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting

docusign

Certificate Of Completion

Envelope Id: E933271C-A219-4F02-9E9E-1C4B1FF225F6 — Status: Completed

Subject: Complete with Docusign: 2025 05 15 Otovo ASA - AGM minutes.pdf, 2657_001.pdf, representedList (...

Source Envelope:

Document Pages: 14	Signatures: 2	Envelope Originator:
Certificate Pages: 5	Initials: 0	Stine Moengen Holst
AutoNav: Enabled		Dronning Maudsgt. 11
EnvelopeId Stamping: Enabled		NO 916 782 195 MVA
Time Zone: (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna		Oslo, Vika 0250
		stihol@wr.no
		IP Address: 95.141.83.97

Record Tracking

Status: Original 5/15/2025 2:24:19 PM	Holder: Stine Moengen Holst stihol@wr.no	Location: DocuSign

Signer Events	Signature	Timestamp
Arild Frick afr@wr.no Partner Security Level: Email, Account Authentication (None)	DocuSigned by: Arild Frick 3A014D2C41424A1... Signature Adoption: Pre-selected Style Using IP Address: 95.141.83.97	Sent: 5/15/2025 2:26:38 PM Viewed: 5/15/2025 2:32:23 PM Signed: 5/15/2025 2:32:35 PM

Electronic Record and Signature Disclosure:
Not Offered via Docusign

Jonas William Eikenes Lødøen jonasei@otovo.com Security Level: Email, Account Authentication (None)	Signed by: Jonas William Eikenes Lødøen EC1501F93237452... Signature Adoption: Pre-selected Style Using IP Address: 2a01:799:1517:bd00:e150:4f29:a423:b9b2	Sent: 5/15/2025 2:26:38 PM Viewed: 5/15/2025 2:34:06 PM Signed: 5/15/2025 2:42:09 PM

Electronic Record and Signature Disclosure:
Accepted: 5/15/2025 2:34:06 PM
ID: 447b8149-6a45-4007-b5ce-fc0b8b0a075f

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	5/15/2025 2:26:38 PM

Envelope Summary Events	Status	Timestamps
Certified Delivered	Security Checked	5/15/2025 2:34:06 PM
Signing Complete	Security Checked	5/15/2025 2:42:09 PM
Completed	Security Checked	5/15/2025 2:42:09 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Wikborg Rein Advokatfirma AS (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Wikborg Rein Advokatfirma AS:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: support@wr.no

To advise Wikborg Rein Advokatfirma AS of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at support@wr.no and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Wikborg Rein Advokatfirma AS

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to support@wr.no and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Wikborg Rein Advokatfirma AS

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to support@wr.no and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Wikborg Rein Advokatfirma AS as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Wikborg Rein Advokatfirma AS during the course of your relationship with Wikborg Rein Advokatfirma AS.