

Presentation in connection with the RI

Oslo, 14th of March 2025

www.lokotechgroup.com | www.lokotech.no | www.arcticcore.no | www.powerpool.io

Transaction Highlights:

Transaction structure, size, price and warrants:

- **Transaction structure:** Partially underwritten rights issue of up to 599,880,023 new shares
- **Transaction size:** Up to approx. NOK 200 million
- **Subscription price:** NOK 0.3334 per Offer Share
- **Warrants:** The Rights Issue also includes an ancillary offer of 78,887,887 warrants in the Company, which will be issued to subscribers who are allocated Offer Shares in the Rights Issue.
- **Trading in Subscription Rights:** Yes, on the Euronext Growth Oslo under the ticker LOKOT

Use of proceeds

- The net proceeds to the Company from the NOK 125 million underwritten portion of the Rights Issue will be used to secure the tape-out and enable mass production of the Company's proprietary Script ASIC Miner
- If the Company receives valid subscriptions for more than the underwritten portion of the Rights Issue, the additional net proceeds will mainly be used to increase the production batch of the Company's proprietary Script ASIC Miner

Underwriting and pre-commitment

- The Company, the Managers and the Underwriters have entered into separate Underwriting Agreements, each dated 28 February 2025, pursuant to which an underwriting consortium has agreed to underwrite subscription of Offer Shares for gross proceeds of NOK 125 million.

Existing shareholders

- Shareholders of the Company as of 2 May 2025 had been granted 3.173987 tradable Subscription Rights for each existing share in the Company
- Over-subscription is allowed
- Subscription without Subscription Rights is only permitted for the underwriters

Subscription period

- **Start of subscription period:** 7 May 2025 at 09:00 CEST
- **First day of trading of Subscription Rights on the Euronext Growth Oslo:** 7 May 2025 at 09:00 CEST
- **End of trading of Subscription Rights on the Euronext Growth Oslo:** 15 May 2025 at 16:30 CEST
- **End of subscription period:** 21 May 2025 at 16:30 CEST

Settlement dates:

- **Notification of allocation:** Expected on or about 21 May 2025
- **Payment date for the Offer Shares:** 26 May 2025
- **Registration of share capital increase:** Expected on or about 2 June 2025
- **Date of delivery of Offer Shares (and the Warrants):** Expected on or about 3 June 2025
- **Listing and first day of trading of the Offer Shares on the Euronext Growth Oslo:** Expected on or about 3 June 2025

Today's speaker



Ola Stene-
Johansen
Group CEO

M.sc.BA, NHH
Cofounder of subsidiaries

Owns and operates the
mining pool *PowerPool.io*

Filecoin Storage Provider

A fabless semiconductor company for blockchain and AI operation, with ownership interests in mining pools and data center activities

LOKOTECH TODAY

- Operates cash-generating mining pools and data center operations expected to cover more than fixed costs in '25
- Redesigned chip ("ASIC") with superior power efficiency performance ready for tape out and mass production
- Listed on Euronext Growth. Partially underwritten rights issue on-going.

RECENT CHIP DEVELOPMENT MILESTONES

Sep-2023

Commencement of prototype testing and validation for blockchain operation (Script)

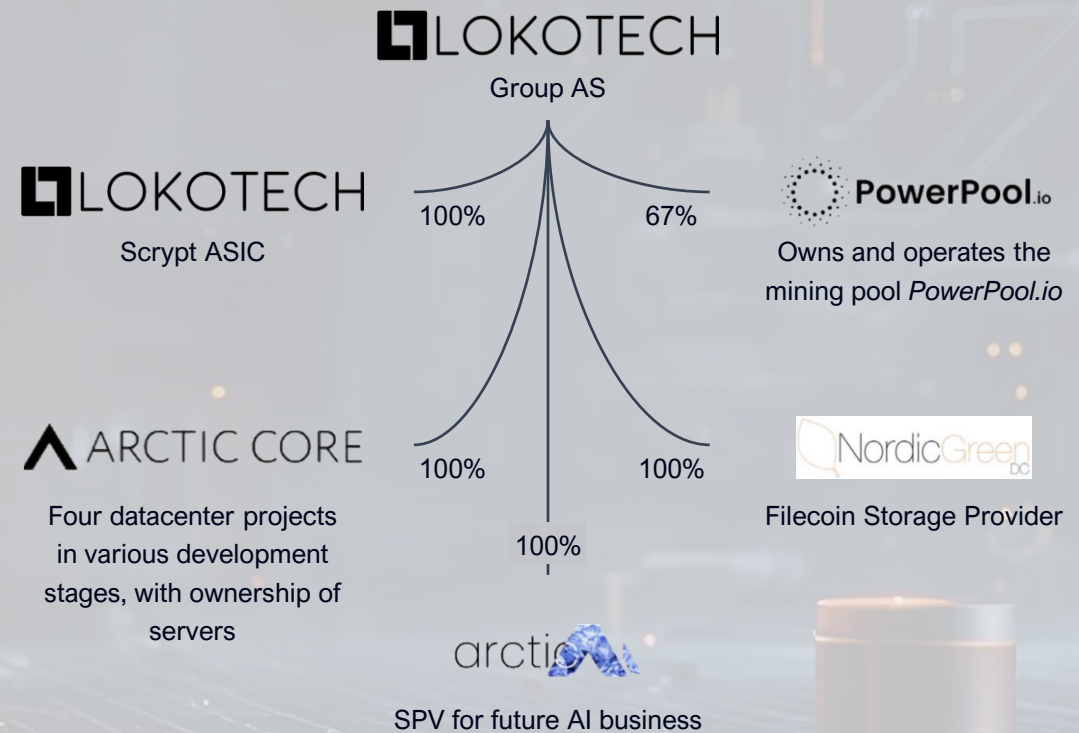
Sep-2024

Final power sims. for commercial chip, outperforming industry leaders by 135% on a larger and less advanced production node

May-2025

System testing and verification commenced

GROUP STRUCTURE



Market Development

Script Ecosystem

- Litecoin and Dogecoin are the dominant blockchains in the Script space
- Litecoin is challenging Bitcoin for the lead in transaction volume in 2024
- Merge mining efforts are increasing—boosting miner revenue, enhancing network security, supporting adoption, huge benefit for the ecosystem

ETF Outlook

- Multiple Litecoin and Dogecoin ETF applications are in progress
- Anticipated to drive institutional inflows and overall ecosystem growth
- SEC appears to view proof-of-work coins as commodities*
- BlackRock has listed LTC as a key risk factor in its Bitcoin ETF application



#Hashblade

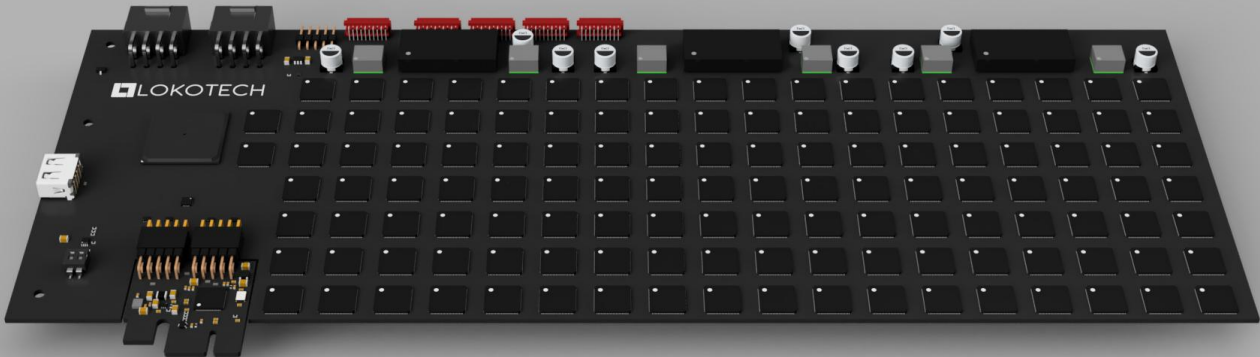
By Lokotech

| Specification | Details |
|-------------------|--|
| | |
| TDP / TBP | 171W (Total Board Power) |
| Power Connectors | 2× 8-pin (6+2) PCIe |
| Input Max Current | Input current and voltage are regulated via onboard VRMs |

| Configuration & Physical Details | Details |
|----------------------------------|----------------|
| | |
| Model | Hashblade |
| Hashrate, GH/s (+/-10%) | 2 |
| Power Consumption, W (+/-10%) | 171 |
| Power Efficiency, J/Mh | 0.086 |
| Connection Mode | USB or PCIe |
| Dimensions (LxWxH), (mm) | 340 x 14 x 127 |
| Dimensions w/Packaging, (mm) | TBD |
| Weight (kg) | ~580g (TBD) |
| Noise Level (dBA) | N/A |

| Environmental Requirements | Details |
|-------------------------------------|----------------------------------|
| | |
| Operating Temperature Range | 0°C to 40°C (32°F to 104°F) |
| Storage Temperature Range | -40°C to 70°C (-40°F to 158°F) |
| Operating Humidity (Non-Condensing) | 10% to 90% RH |
| Storage Humidity (Non-Condensing) | 5% to 95% RH |
| Operating Altitude | Up to 2000m (6562 feet) |
| Storage Altitude | Up to 5000m (16404 feet) |
| Cooling Requirement | Forced air cooling or immersion |
| Vibration Resistance | Meets industrial standards (TBD) |

**Final specifications may vary*



Important Considerations for the Future

Short-Term Goals:

- Initiate and ramp up mass production; improve mask set quality
- Expand Powerpool's service offerings and accelerate growth in existing verticals
- Develop and mature the data centre business – assess potential for hosting services
 - First LOI signed – significant milestone in unlocking value

Mid- to Long-Term Goals:

- Identify the optimal strategy for entering the SHA-256 hardware market
 - The SHA-256 Market emits at least 15x the value daily compared to Script
 - Script generation 2?
- Mature and commercialize Edge AI capabilities

Selected Key Risk Factors

Technology Upscaling Risk:

- Inherent risks associated with advancing from TRL 5 to TRL 6–8 (*Moderate*)

Execution Risk



Contact & Questions

Lokotech Group AS

post@lokotech.no

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