

## MINUTES OF ANNUAL GENERAL MEETING

The Annual General Meeting of Nordic Halibut AS was held on  
Wednesday 28 May 2025 at 10:00 hours (CEST) at Radisson Blue Airport Hotel, Oslo Gardermoen, Norway

According to the Board's notice to the annual general meeting, following matters were on the agenda:

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| 1. Opening of the meeting by the chair of the board of directors, Vegard Gjerdde, or a person appointed by him | 6. Approval of the annual accounts and annual report for the financial year 2024                           |
| 2. Creation of a list of attending shareholders and proxies  | 7. Approval of the auditor's fee for 2024  |
| 3. Election of a chair of the meeting and a at least one person to co-sign the minutes                         | 8. Determination of compensation to the members of the board of directors and the audit committee for 2025 |
| 4. Approval of the notice and the agenda   | 9. Authorisation to issue shares   |
| 5. Orientation by the CEO  | 10. Election of Board members  |

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**1. Opening of the meeting by the chair of the board of directors, Vegard Gjerde, or a person appointed by him**

The meeting was opened by the chair of the board of directors, Vegard Gjerde.

**2. Creation of a list of attending shareholders and proxies**

Vegard Gjerde informed about shares represented at the general meeting.

Kontrari AS, 21 278 158 shares, Farvatn Private Equity AS, 7 923 103 shares, Kontrazi AS, 5 289 530 shares, T.D. Veen AS, 3 647 755 shares, Verdpapirfondet Holberg Triton, 882 380 shares, Farvatn Medinvestering 2 AS, 140 940 shares, Schanke Holding AS, 10 000 shares, all represented by Vegard Gjerde by proxies. Hendvarden AS, 50 000 shares, represented by Edvard Henden.

Following, 73,4 % of shares and votes were represented and listed as attendees and proxies.

**3. Election of a chair of the meeting and a at least one person to co-sign the minutes**

Vegard Gjerde was elected chair of the meeting. Edvard Henden was elected to co-sign the minutes jointly with the chair of the meeting.

**4. Approval of the notice and the agenda**

The notice and agenda were approved.

**5. Orientation by the CEO**

Nordic Halibut's CEO, Edvard Henden, oriented the general meeting about the Company's status. The Company works purposefully with the communicated business plan to produce 4 500 tonnes HOG within 2027 and 10 350 tonnes HOG within 2031. As of May 2025, the Company is well positioned biologically, operationally, and financially to reach these production targets.

**6. Approval of the annual accounts and annual report for the financial year 2024**

The chair of the meeting presented the annual accounts and annual report for the financial year 2024. The general meeting passed the following resolutions:

1. *The Board's proposal for annual accounts and annual report for the financial year 2024 is approved.*
2. *The Board's proposal that loss for the year is covered by other equity is approved.*

**7. Approval of the auditor's fee for 2024**

In accordance with the Board's proposal, the general meeting passed the following resolution:

*The audit fee for the financial year 2024 to the Company's external auditor is approved.*

**8. Determination of compensation to the members of the board of directors and the audit committee for 2025.**

In accordance with the Board's proposal, the general meeting unanimously passed the following resolution:

*Remuneration for the board of directors in 2025.*

<i>Chair</i>	<i>NOK 250 000</i>
<i>Board members</i>	<i>NOK 200 000</i>

*Remuneration for the audit committee in 2025.*

<i>Audit committee chair</i>	<i>NOK 80 000</i>
<i>Audit committee members</i>	<i>NOK 30 000</i>

## 9. Authorisation to issue shares

The Chair of the meeting reported on the matter. In accordance with the Board's proposal, the general meeting unanimously passed the following resolution:

1. Pursuant to Section 10-14 of the Norwegian Public Limited Liability Companies Act, the board of directors is granted an authorisation to increase the Company's share capital with an amount up to NOK 133 599 713, by issuance of up to 26 719 943 shares, each with a nominal value of NOK 5. The amount corresponds to 50% of the share capital.
2. The authorisation replaces the existing and is valid until the Company's annual general meeting in 2026, but no longer than to and including 30 June 2026.
3. The shareholders' preferential rights to the new shares pursuant to Section 10-4 of the Norwegian Public Limited Liability Companies Act may be deviated from. The authorisation covers share capital increase against contribution in kind, cf. Section 10-2 of the Norwegian Public Limited Liability Companies Act. The authorisation also covers capital increase in connection with mergers pursuant to section 13-5 of the Norwegian Public Limited Liability Companies Act.

## 10. Election of board members

The general meeting unanimously passed the election of Board Members in accordance with the Board's proposal.

Following, the board of directors shall consist of the following individuals:

Vegard Gjerde	Chair
Birthe Cecilie Lepsoe	Board member
Tore Hopen	Board member
Jan Erik Sivertsen	Board member
Mariann Vågenes Reite	Board Member
Øyvind Schanke	Observer

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There were no further matters to address. The general meeting was adjourned at 10:30 hours (CEST)

Vegard Gjerde

Edvard Henden