

Vend Marketplaces ASA (VENDA/VENDB) - Capital distribution of EUR 336 million from Adevinta

30.5.2025 11:55:46 CEST | Vend Marketplaces ASA | Inside information

Aurelia Netherlands TopCo B.V. ("Adevinta"), in which Vend Marketplaces ASA ("Vend" or the "Company") holds a 14 percent ownership stake, has resolved a capital distribution to its shareholders. This follows a refinancing of Adevinta's external debt facilities and the previously communicated divestments of its interests in the joint ventures Distilled (Ireland) and Willhaben (Austria).

Vend's share of the capital distribution amounts to EUR 336 million, equivalent to approximately NOK 3.9 billion. This figure includes approximately NOK 500 million in cash proceeds already disclosed on 20 December 2024.

In line with its capital allocation policy, Vend intends to return the proceeds received from Adevinta to its shareholders. The Company is currently assessing the appropriate options and timing for this return of capital, and will provide an update in due course.

"Today's announcement is further evidence of the significant and ongoing value creation within Adevinta, as well as Vend's commitment to disciplined capital allocation – returning surplus cash to shareholders while maintaining a conservative balance sheet," said Per Christian Mørland, CFO of Vend.

Oslo, 30 May 2025 VEND MARKETPLACES ASA

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Vend Marketplaces ASA

Vend Marketplaces ASA ("Vend") is a family of marketplaces with a strong Nordic position. As a leading marketplaces company within Mobility, Real Estate, Jobs and Recommerce, we provide effortless digital experiences designed for the needs of tomorrow. We do it with a clear sense of purpose, to create sustainable value and long-term growth, for all our stakeholders and society as a whole.

Vend has an ownership share of 14% in Adevinta, a company that was spun off in 2019 and is now privately owned by a group of investors.

Attachments

<u>Download announcement as PDF.pdf</u>