

Stock exchange announcement

CADELER A/S: COMPLETION OF SHARE BUY-BACK PROGRAMME AND DISCLOSURE OF REPURCHASE TRANSACTIONS MADE UNDER THE SHARE BUY-BACK PROGRAMME

Copenhagen, 30 May 2025: Cadeler A/S (OSE: CADLR, NYSE: CDLR) ("**Cadeler**") today confirms that it has completed the share buy-back programme it announced on 26 May 2025 in advance of the programme's anticipated termination date of 6 June 2025, as the maximum number of shares to be repurchased under the programme was reached earlier than that date. The share buy-back programme has therefore been terminated early.

Between 26 May 2025 and 30 May 2025, Cadeler repurchased 395,200 of its own shares at an average price per share of NOK 49.92, corresponding to an aggregate purchase price of NOK 19,728,604, or approximately EUR 1.7 million.

On 26 May 2025, Cadeler initiated a share buy-back programme of up to NOK 22.5 million (approx. EUR 1.9 million) to enable Cadeler to meet its obligations to its employees arising from certain of Cadeler's share-based incentive programmes (the "**Programme**") in accordance with Article 5 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April 2014, as amended (the "**Market Abuse Regulation**"), and the Commissions Delegated Regulation (EU) 2016/1052 of 8 March 2016 (together with the Market Abuse Regulation, the "**Safe Harbour Rules**"). Further details on the terms of the Programme can be found in Cadeler's stock exchange announcement dated 26 May 2025.

The following transactions were made under the Programme between the commencement of the Programme on 26 May 2025 and 30 May 2025:

Date	Trading Venue	Number of shares	Weighted average purchase price, NOK	Transaction value, NOK (EUR) ¹
26 May 2025	XOSL	136,866	49.11	6,721,927 (EUR 580,110)
27 May 2025	XOSL	21,863	49.68	1,086,055 (EUR 93,728)
28 May 2025	XOSL	118,235	50.18	5,932,666 (EUR 511,996)
30 May 2025	XOSL	118,236	50.64	5,987,956 (EUR 516,768)
Accumulated under the Programme		395,200	49.92	19,728,604 (EUR 1,702,602)

¹ EUR figures presented based on the prevailing NOK/EUR exchange rate on 30 May 2025.

Details of each transaction made under the Programme are attached as an appendix to this stock exchange announcement.

Following the conclusion of the Programme Cadeler holds a total of 478,345 shares in treasury, each with a nominal value of DKK 1.00 and corresponding in the aggregate to less than 0.1% of Cadeler's total share capital and voting rights of Cadeler, as treasury shares.

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About Cadeler A/S:

Cadeler is a global leader in offshore wind installation, operations, and maintenance services. Cadeler is a pure play company, operating solely in the offshore wind industry with an uncompromising focus on safety and the environment. Cadeler owns and operates the industry's largest fleet of jack-up offshore wind installation vessels and has for more than 10 years been a key supplier in the development of offshore wind energy to power millions of households. Cadeler's fleet, expertise and capacity to handle the largest and most complex next-generation offshore wind installation projects positions the company to deliver exceptional services to the industry. Cadeler is committed to being at the forefront of sustainable wind farm installation and to enabling the global energy transition towards a future built on renewable energy. Cadeler is listed on the New York Stock Exchange (ticker: CDLR) and the Oslo Stock Exchange (ticker: CADLR).

For more information, please visit www.cadeler.com.