

# ARCTIC FISH HOLDING AS

Minutes of annual general meeting of Arctic Fish Holding AS (the "Company") held on June 4<sup>th</sup>, 2025, at 13.00 hours (CEST). The general meeting was held electronically through Microsoft Teams.

## MINUTES

### 1. Election of a chairperson and a person to co-sign the minutes

*Oyvind Oaland was chosen as chairperson and Baldur Smári Einarsson to co-sign the minutes*

### 2. Approval of the notice and the agenda

*The notice and the agenda were approved.*

### 3. Approval of the annual financial statements and the directors' report for 2024 for Arctic Fish Holding AS and the group.

The annual financial statements for the year 2024 including the director's report and the auditor's report for Arctic Fish Holding AS and for the group, were published by the Company on 26 March 2025 and are available at the Company's website.

#### **Resolution:**

*The annual financial statements and the director's report for 2024 for Arctic Fish Holding AS and for the Group are approved.*

### 4. Approval of remuneration to the auditor.

The Company's annual general meeting shall approve the remuneration to the Company's auditor for the financial statements for 2024. The board proposes that the remuneration to the Company's auditor for its statutory audit of the Company and the group for the financial year 2024 is paid according to invoice.

#### **Resolution:**

*The auditor's remuneration of for statutory audit of the Company and the group for the financial year 2024 is approved paid according to invoice.*

## 5. Election of board members

The board proposes that the general meeting re-elects all board members for a period of two years until the annual general meeting in 2027.

### **Resolution:**

*The general meeting approves the re-election of Øyvind Oaland as chair of the board of directors, and Gunnþór Björn Ingvason, Hildur Árnadóttir, Ivan Vindheim and Gunnar Atli Gunnarsson as board members for a period of two years, until the annual general meeting in 2027.*

*Following this, the board of directors will consist of:*

- *Øyvind Oaland (chair)*
- *Gunnþór Björn Ingvason (board member)*
- *Hildur Árnadóttir (board member)*
- *Ivan Vindheim (board member)*
- *Gunnar Atli Gunnarsson (board member)*

## 6. Approval of board remuneration.

The Company's annual general meeting shall approve the remuneration of the board members for the period up to the annual general meeting. The board of directors proposes that the board remuneration for the period is set at NOK 350,000 for the chairman of the board and NOK 150,000 for each of the board members.

### **Resolution:**

*The board remuneration for the period up to this annual general meeting is set at NOK 350,000 for the chairman of the board and NOK 150,000 for each of the board members.*

## 7. Board authorization to increase the share capital

The Board proposes that the general meeting grants the Board with authorization to increase the Company's share capital by up to NOK 3,187,665, which equals 10% of the Company's share capital.

### **Resolution:**

*The board of directors is authorized pursuant to the Companies Act section 10-14 (1) to increase the Company's share capital by up to NOK 3,187,665. Subject to this aggregate amount limitation, the authority may be used on more than one occasion.*

*The authority shall remain in force until the annual general meeting in 2026, but in no event later than 30 June 2026*

*The pre-emptive rights of the shareholders under section 10-4 of the Companies Act may be set aside.*

*The authority covers capital increases against contributions in cash and contributions other than in cash. The authority covers the right to incur special obligations for the Company, ref. section 10-2 of the Companies Act. The authority covers resolutions on mergers in accordance with section 13-5 of the Companies Act.*

**Ísafjörður, Iceland, June 4<sup>th</sup> 2025**

DocuSigned by:

*Oyvind Oaland*

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Oyvind Oaland  
Chairperson

DocuSigned by:

*Baldur Smári Einarsson*

46BBFC766E83470...

Baldur Smári Einarsson  
Co-signor

Appendix 1

**Record of the shareholders represented at the annual general meeting**

Appendix 2

**Voting results**



Appendix 1

Record of shareholders

Shareholder	# of shares
Síldarvinnslan hf.	10.899.684
Mowi ASA	16.346.824
Daníel Jakobsson	3.267
Total shares	27.249.775

## Appendix 2

### Voting results

#### Voting results for each item

	For	Against	Result
Approval of the annual financial statements and the directors report	27.249.775	0	For
Approval of remuneration to the auditor	27.249.775	0	For
Approval of proposed resolution regarding election of board members	27.249.775	0	For
Approval of board remuneration	27.249.775	0	For
Approval of board authorization to increase the share capital	27.249.775	0	For

#### Shares represented in the meeting:

Shares voted with*	27.249.775
Total number of shares	31.876.653
<b>% of all shares</b>	<b>85,49%</b>

\*Includes votes that were pre-registered by shareholders but not in attendance

#### The segregation of votes either directly from shareholders or issued via Proxy:

	# of shares	% of voting
Shareholders	10.902.951	40,01%
Proxy	16.346.824	59,99%
<b>Total</b>	<b>27.249.775</b>	<b>100,00%</b>