



1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Tigerstaden AS</i>				
2	Reason for the notification					
a)	Position/status	<i>Persons closely associated: Tigerstaden AS — The notification concerns a person closely associated with a PDMR — Person discharging managerial responsibilities: Ketil Skorstad, board member</i>				
b)	Initial notification or amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Aquila Holdings ASA</i>				
b)	LEI code	<i>5967007LIEEXZXKC2G83</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	<i>— Shares</i>				
	Identification code	<i>— ISIN NO 0010778095</i>				
b)	Type of transaction	<i>Subscription</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th><th>(ii) Volume(s)</th></tr> </thead> <tbody> <tr> <td><i>NOK 0.80</i></td><td><i>6,250,000</i></td></tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	<i>NOK 0.80</i>	<i>6,250,000</i>
(i) Price(s)	(ii) Volume(s)					
<i>NOK 0.80</i>	<i>6,250,000</i>					
d)	Aggregated information					
	— Aggregated volume	<i>— 6,250,000 Shares</i>				
	— Price	<i>— NOK 5,000,000</i>				
e)	Date of the transaction	<i>2025-06-20</i>				
f)	Place of the transaction	<i>XOFF – Outside of trading venue</i>				



1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Pirol AS				
2	Reason for the notification					
a)	Position/status	Persons closely associated: Pirol AS — The notification concerns a person closely associated with a PDMR — Person discharging managerial responsibilities: Ketil Skorstad, board member				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Aquila Holdings ASA				
b)	LEI code	5967007LIEEXZXKC2G83				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	— Shares				
	Identification code	— ISIN NO 0010778095				
b)	Type of transaction	Subscription				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th><th>(ii) Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 0.80</td><td>3,125,000</td></tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	NOK 0.80	3,125,000
(i) Price(s)	(ii) Volume(s)					
NOK 0.80	3,125,000					
d)	Aggregated information					
	— Aggregated volume	— 3,125,000 Shares				
	— Price	— NOK 2,500,000				
e)	Date of the transaction	2025-06-20				
f)	Place of the transaction	XOFF – Outside of trading venue				



1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Boolean AS				
2	Reason for the notification					
a)	Position/status	Persons closely associated: Boolean AS — The notification concerns a person closely associated with a PDMR — Person discharging managerial responsibilities: Ketil Skorstad, board member and Karl Sivert Skatland, deputy board member				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Aquila Holdings ASA				
b)	LEI code	5967007LIEEXZXKC2G83				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	— Shares — ISIN NO 0010778095				
b)	Type of transaction	Subscription				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th><th>(ii) Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 0.80</td><td>1,875,000</td></tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	NOK 0.80	1,875,000
(i) Price(s)	(ii) Volume(s)					
NOK 0.80	1,875,000					
d)	Aggregated information — Aggregated volume — Price	— 1,875,000 Shares — NOK 1,500,000				
e)	Date of the transaction	2025-06-20				
f)	Place of the transaction	XOFF – Outside of trading venue				



1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Tigerstate Capital AS				
2	Reason for the notification					
a)	Position/status	Persons closely associated: Tigerstate Capital AS — The notification concerns a person closely associated with a PDMR — Person discharging managerial responsibilities: Ketil Skorstad, board member				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Aquila Holdings ASA				
b)	LEI code	5967007LIEEXZXKC2G83				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	— Shares				
	Identification code	— ISIN NO 0010778095				
b)	Type of transaction	Subscription				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th><th>(ii) Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 0.80</td><td>1,250,000</td></tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	NOK 0.80	1,250,000
(i) Price(s)	(ii) Volume(s)					
NOK 0.80	1,250,000					
d)	Aggregated information					
	— Aggregated volume	— 1,250,000 Shares				
	— Price	— NOK 1,000,000				
e)	Date of the transaction	2025-06-20				
f)	Place of the transaction	XOFF – Outside of trading venue				