

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPNONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Pål Feen Larsen						
2	Reason for the notification							
a)	Position/status	Chief Executive Officer						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Borgestad ASA						
b)	LEI code	5967007LIEEXZG3AG53						
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument Identification code	Shares in Borgestad ASA (ISIN: NO0013256180) ISIN: NO0013256180						
b)	Nature of the transaction	Purchase						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>16.5</td> <td>20,545</td> </tr> </tbody> </table>	Currency	Price(s)	Volume(s)	NOK	16.5	20,545
Currency	Price(s)	Volume(s)						
NOK	16.5	20,545						
d)	Aggregated information - Aggregated volume - Aggregated price	20,545 shares NOK 338,992.50						
e)	Date of the transaction	2025-06-20						
f)	Place of the transaction	XOFF – Outside a trading venue						