

Date:22 October 2015 ESMA/2015/1597

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[®]: CRAYON GROUP HOLDING ASA

LEI: 5967007LIEEXZXI98043

2. Reason for the notification (please tick the appropriate box or boxes):

[] An acquisition or disposal of voting rights

[X] An acquisition or disposal of financial instruments

[] An event changing the breakdown of voting rights

[] Other (please specify) ::

3. Details of person subject to the notification obligation^w :

Name: The Goldman Sachs Group, Inc.

City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA

4. Full name of shareholder(s) (if different from 3.)^y: Goldman Sachs International

5. Date on which the threshold was crossed or reached^{vi}: 19/06/2025

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights at- tached to shares (to- tal of 7.A)	% of voting rights through financial instru- ments	Total of both in % (7.A + 7.B)	Total number of voting rights of is-
Resulting situation on the date on which threshold was crossed or reached	3.71%	(total of 7.B.1 + 7.B.2) 5.56%	9.26%	89,574,924
Position of previous notification (if appli- cable)	2.43%	9.34%	11.77%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{wi}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possi- ble)	Number of voting rig	hts ^{ix}	% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	
NO0010808892		3,319,411		3.71%	
SUBTOTAL A	3,319,411		3.71%		

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC					
Type of financial in- strument	Expiration date [×]	Exercise/ Conversion Period ^{si}	Number of voting rights that may be ac- quired if the instrument is exercised/ con- verted.	% of voting rights	
Securities Lending	Open		4,952,372	5.53%	
		SUBTOTAL B.1	4,952,372	5.53%	

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe- riod ^x i	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	15/01/2030		Cash	24,854	0.03%
Swap	17/08/2026		Cash	1,968	0.0022%
			SUBTOTAL B.2	26,822	0.03%



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**

[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or thefinancial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{**}:

Name∞	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable thresh- old	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			6.08%
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			



9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

10. Additional information^{xvi}:

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact: gs-rrc-emea-position-enquiries@gs.com

Done at London on 20/06/2025.