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Hynion provides July 2025 update

Hynion AS provides a status update as the company works to manage a challenging period involving delayed financing, limited operations, and ongoing strategic discussions. The company continues to work in several areas, including operations and partner dialogue, to support the company's development. This includes the temporary shutdown of the Høvik station in Norway, which remains out of service while the company works to resume operations.

A key focus remains the long-awaited financing process. As previously communicated in the press release from April 28, 2025, Hynion is working to finalize a major long-term financing solution. While the structure of the agreement has been in place for some time, progress has been delayed by factors outside the company's control, including the bankruptcy of the Swedish subsidiary. Hynion remains hopeful that the agreement can be finalized soon.

At the same time, the company is engaged in discussions with several players in the hydrogen sector, including vehicle suppliers and infrastructure stakeholders with an interest in expanding the hydrogen refueling network in Scandinavia.

As part of its efforts to secure stable and competitively priced hydrogen sources, Hynion is in ongoing discussions with Coolergy S.L., a Spanish company developing technology for the use and distribution of liquid hydrogen. The two companies previously signed a Letter of Intent and are continuing to explore a collaboration.

In other news, Carl Christopher Tornblom has chosen to step down as chairman of the board to focus on his own ventures. The board thanks him for his contribution and wishes him all the best in his future endeavors. A new chairman will be appointed at the Annual General Meeting.

Due to delays following the bankruptcy of the Swedish subsidiary, including limited access to relevant data and additional administrative work, the 2024 annual report will be published no later than August 28, 2025.

"We know many are waiting for positive news, and we appreciate the patience and support from those who continue to believe in us. We're doing everything we can to move forward. Some matters are still pending or awaiting final confirmation, but we'll share more as soon as we are able to," says Slavica Djuric, CEO of Hynion AS.

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**About Hynion**

Hynion builds, owns and operates hydrogen refueling stations in and around the largest cities in Scandinavia. The company offers hydrogen refueling stations based on its own technology and decades of experience for turnkey establishment and operation by interested actors or within the framework of collaborations or co-ownership. The company's management also has extensive experience in establishing and running start-ups in hydrogen technology and renewable energy.

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