

Rana Gruber ASA – Production update Q2-25

Rana Gruber has today published the production update for the second quarter of 2025.

The production of iron ore concentrates for the second quarter reached 440.000 metric tons. This is in line with the strong production trend seen over the last year. Also, the production of magnetite continued its strong trend, ending at 38.000 metric tons, up from 34.000 metric tons last year.

Volume sold of hematite in the second quarter was 380.000 metric tons. This corresponds to six shipments of approximately 60,000 metric tons each, in addition to one shipment that was in the process of loading at the end of the quarter, with approximately 10.000 metric tons loaded at the end of the quarter. Final settlement of these seven shipments will be June (1) July (1), August (2), September (3). One of these seven shipments was sold to Asia at a freight cost of USD 37 per metric ton.

<i>1000 metric tons, except where indicated otherwise.</i>	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	YTD 2025	YTD 2024
Production Concentrate	440	473	478	478	421	913	891
Production hematite	402	434	424	434	387	836	833
Production magnetite	38	39	54	44	34	78	58
Production ore	1 411	1 373	1 283	1 247	1 140	2784	2 502
Production underground (ore)	871	861	741	779	607	1732	1 361
Production open pit (ore)	539	512	542	468	533	1052	1 142
Production open pit (waste rock)	886	843	632	865	852	1729	1 498
Volumes sold							
<i>1000 metric tons, except where indicated otherwise.</i>							
Volume Hematite	380	366	492	403	507	746	879
Volume Magnetite	31	32	32	43	35	64	58

Rana Gruber ASA will present its second quarter results on 27 August at 08:00 CEST via a webcast. The presentation and financial report will be published prior to the presentation.

About Rana Gruber

Rana Gruber is a Norwegian iron ore producer established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on natural mineral resources, which are processed and exported to customers worldwide. Key customers include steel producers and participants in the chemical industry. The company has about 370 employees and a production capacity of 1.8 million metric tons of iron ore concentrates.

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