

Pro**tech**ting people and planet



KONGSBERG

Investor presentation Q2 2025

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NATO SUMMIT

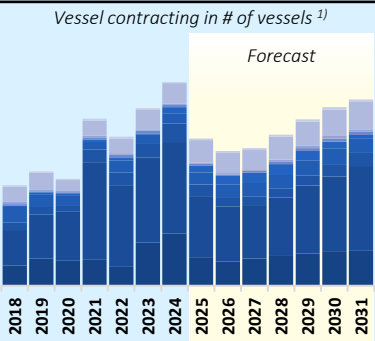


OCEAN SPACE

Strong market position

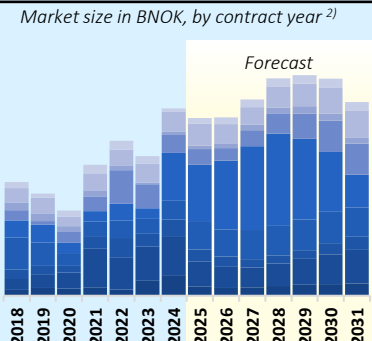
Kongsberg Maritime

Vessel contracting is forecasted to see a relatively steep decline between '24-'25...



1) Estimates from Clarksons

... however, the **market size** for KM's typical scope remains firm



2) Based on a rough estimate of the value of KM's current scope per vessel type and size

Kongsberg Defence & Aerospace



Kongsberg Discovery

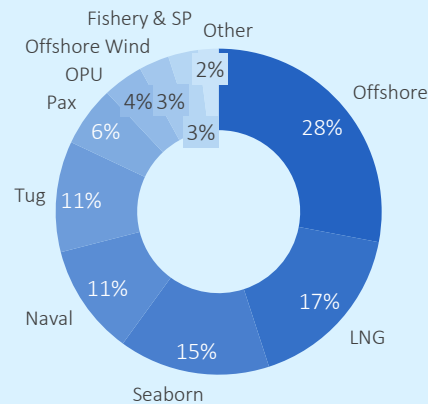


Solid order intake

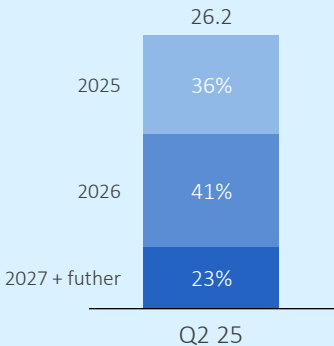
Amounts in NOK bn

Kongsberg Maritime

New build order intake increased 40% YoY in H1 2025

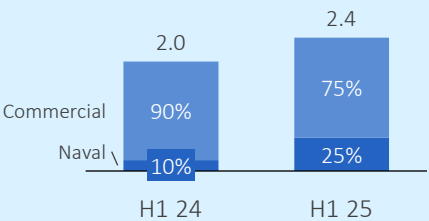


Backlog distribution by time of delivery



Kongsberg Discovery

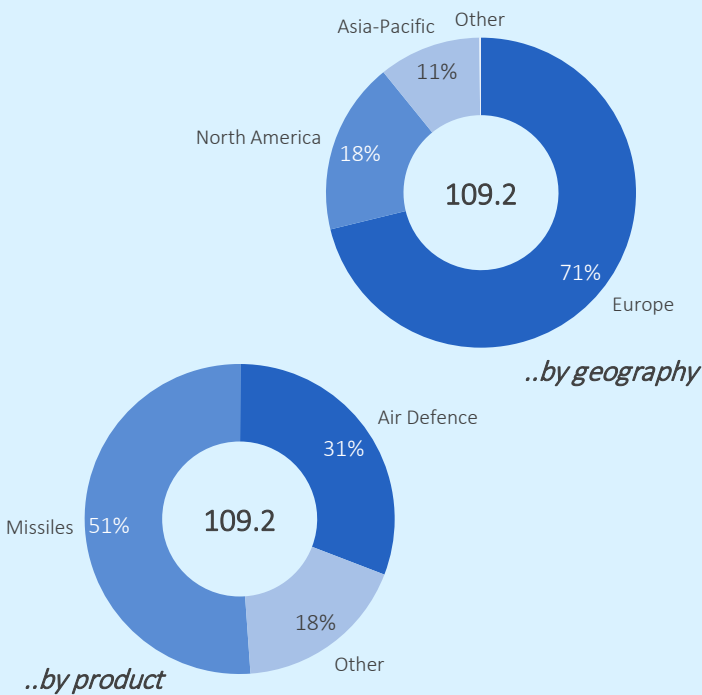
Order intake H1



HUGIN Superior

Kongsberg Defence & Aerospace

Backlog distribution – strong exposure against European Defence



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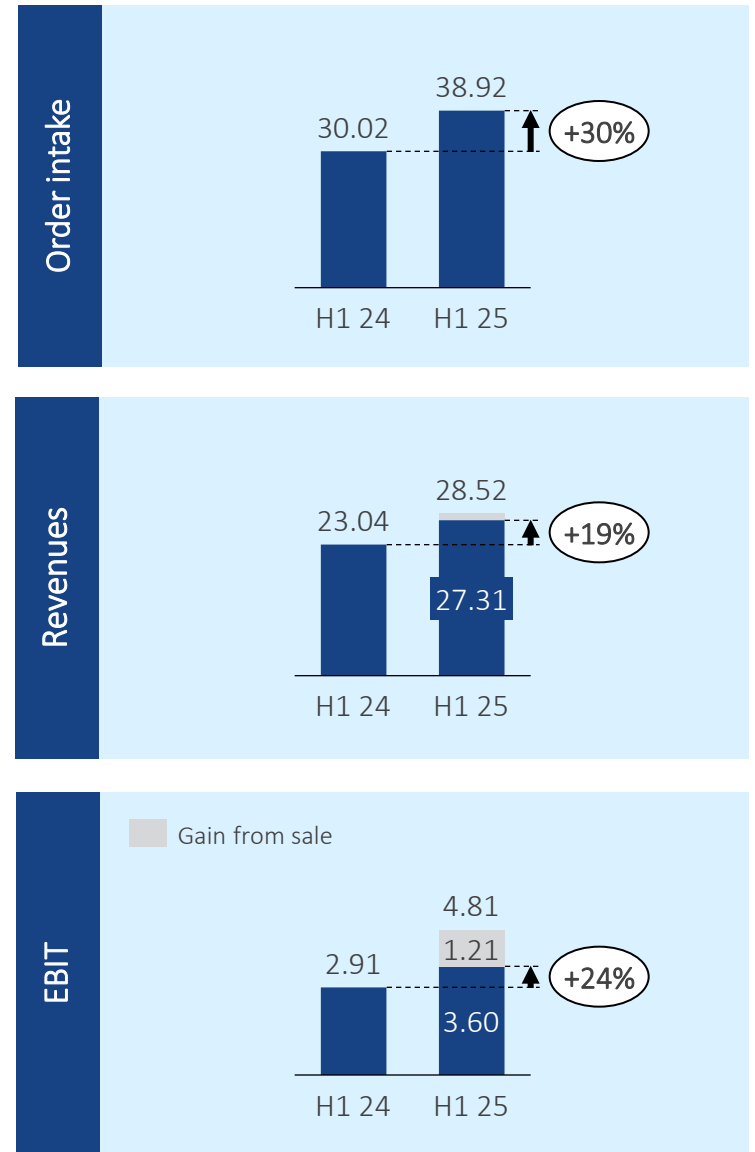
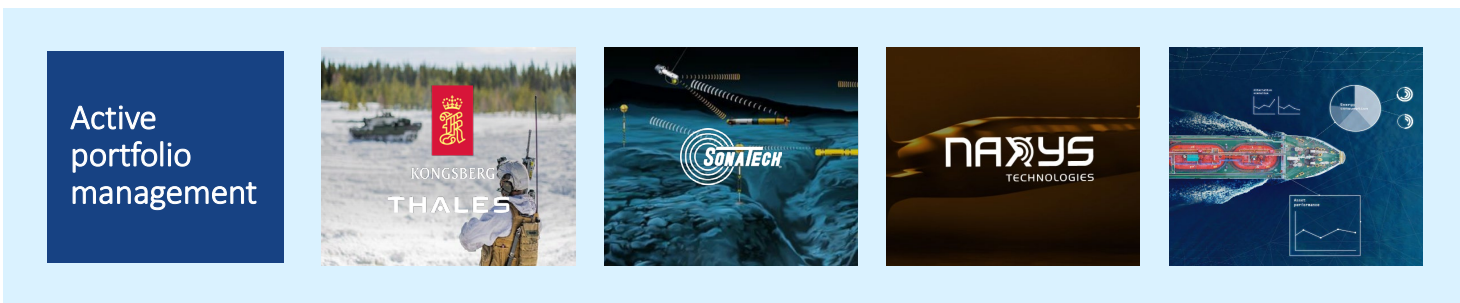


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Financial status

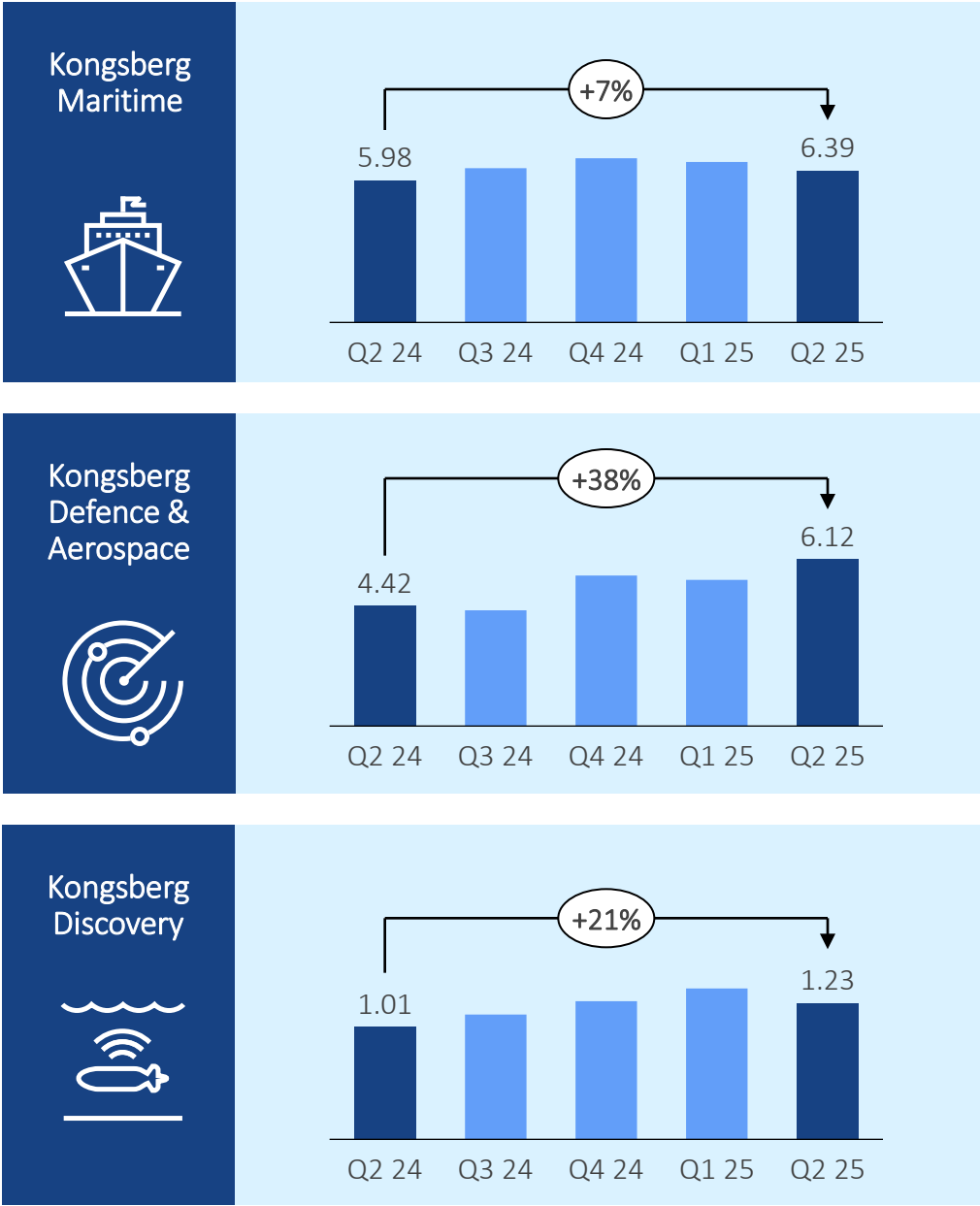
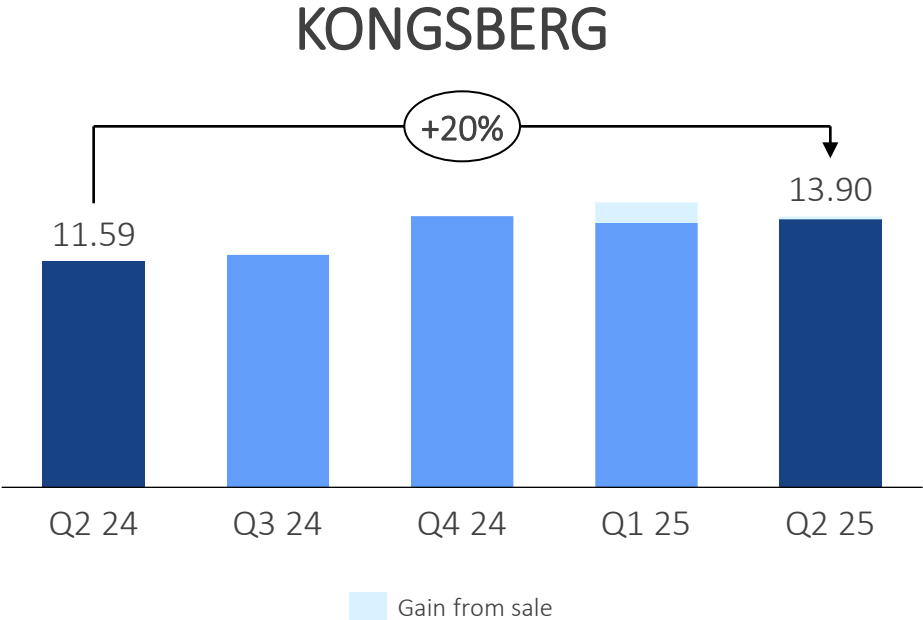
Mette Toft Bjørgen, EVP & Group CFO

Demonstrate profitable growth



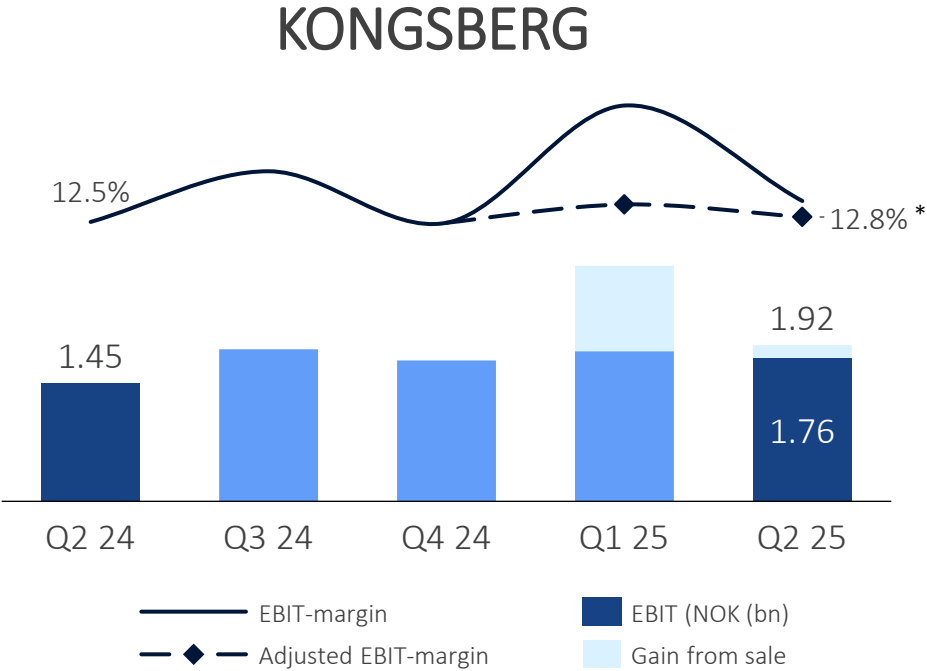
Growth driven by Kongsberg Defence & Aerospace

Amounts in NOK bn

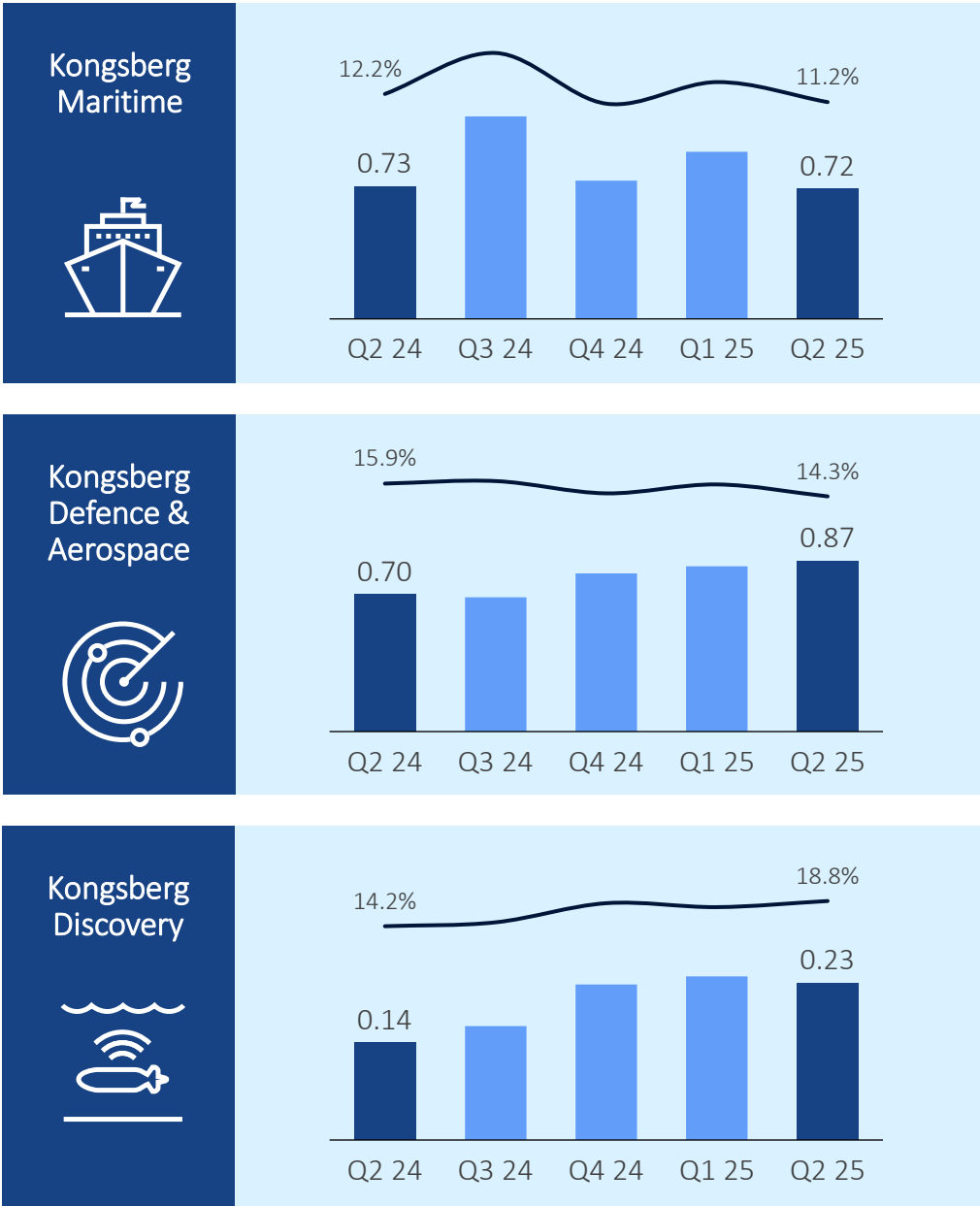


Solid execution and favourable project mix

Amounts in NOK bn

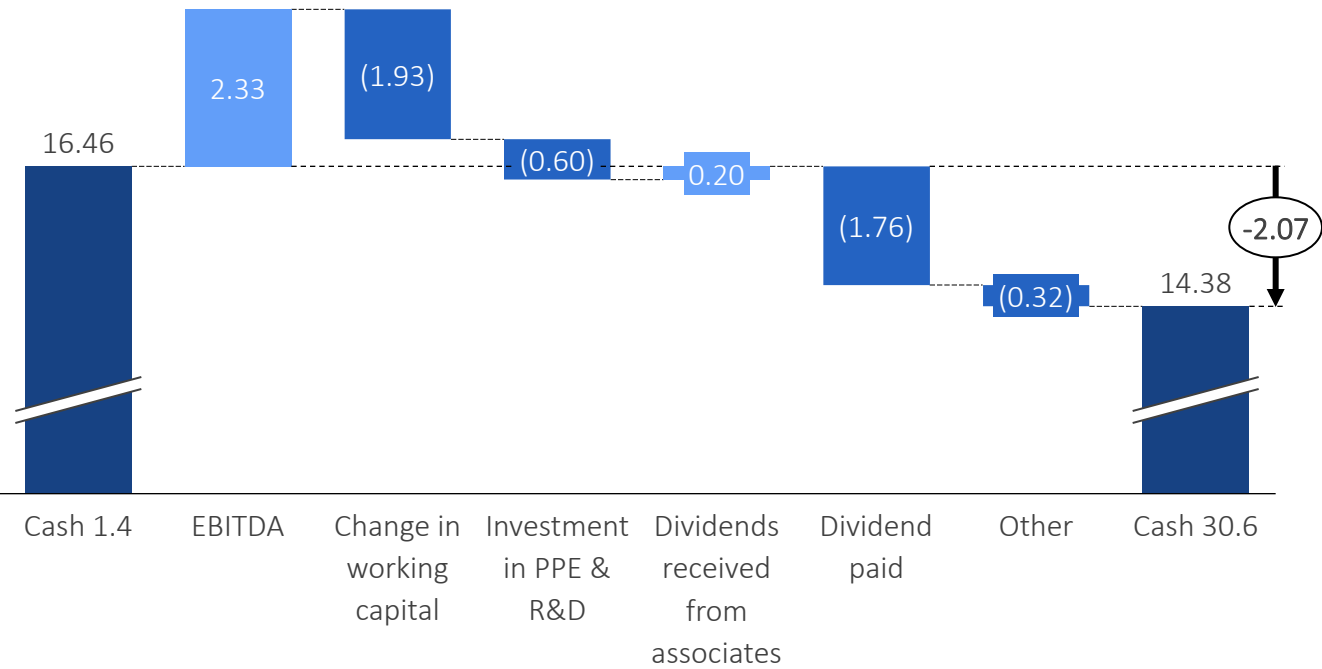


* w/o gain from sale

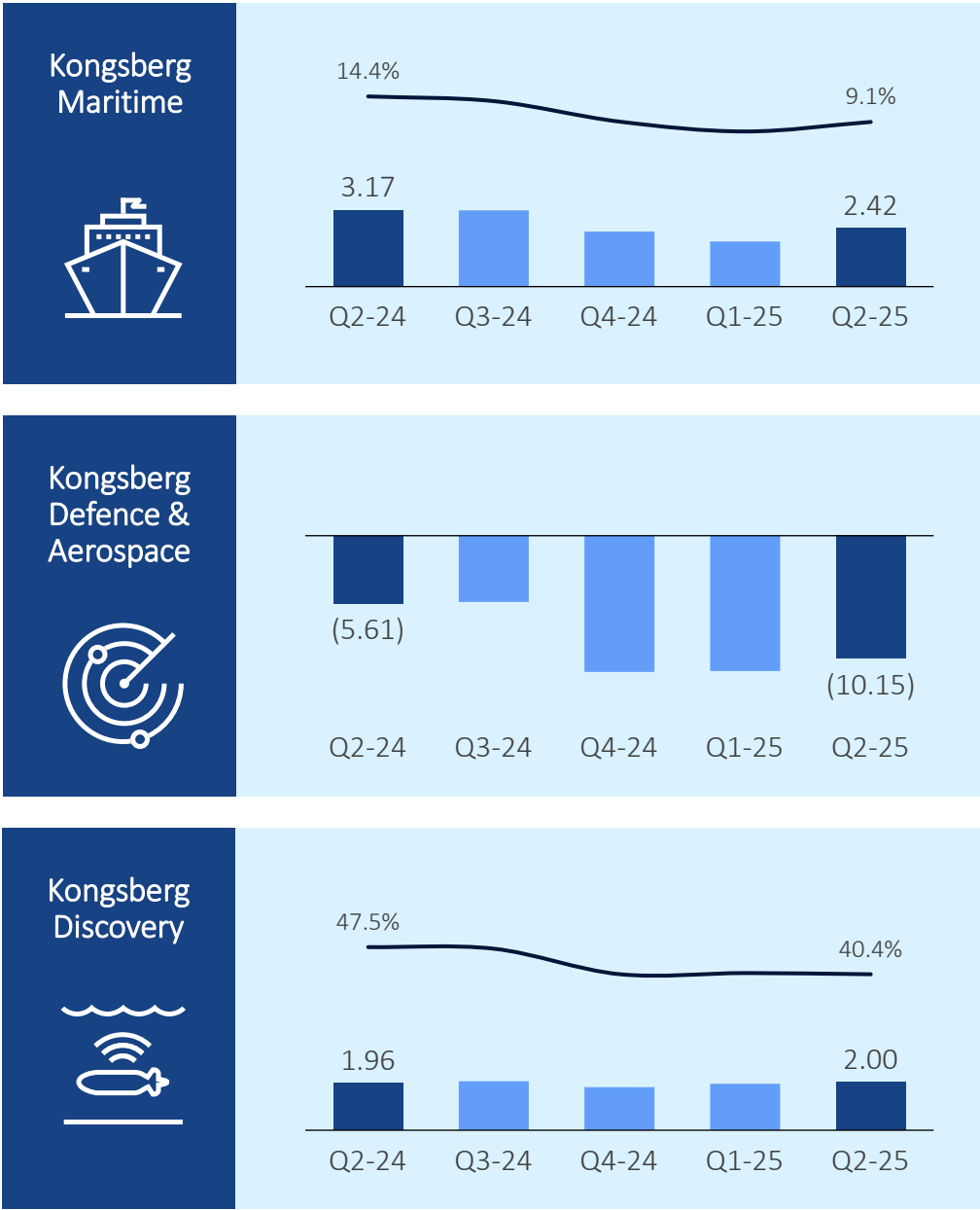


Dividend and fluctuation in NWC

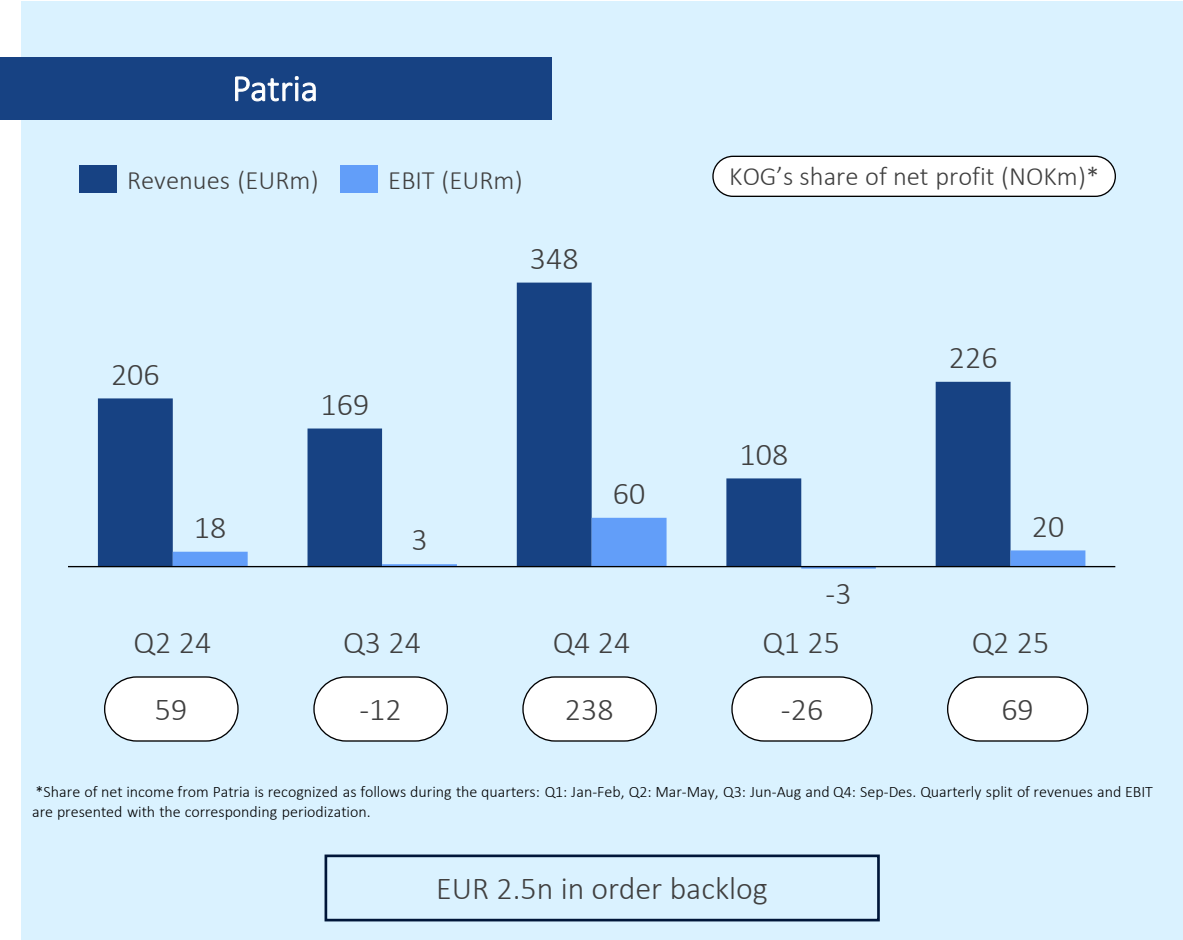
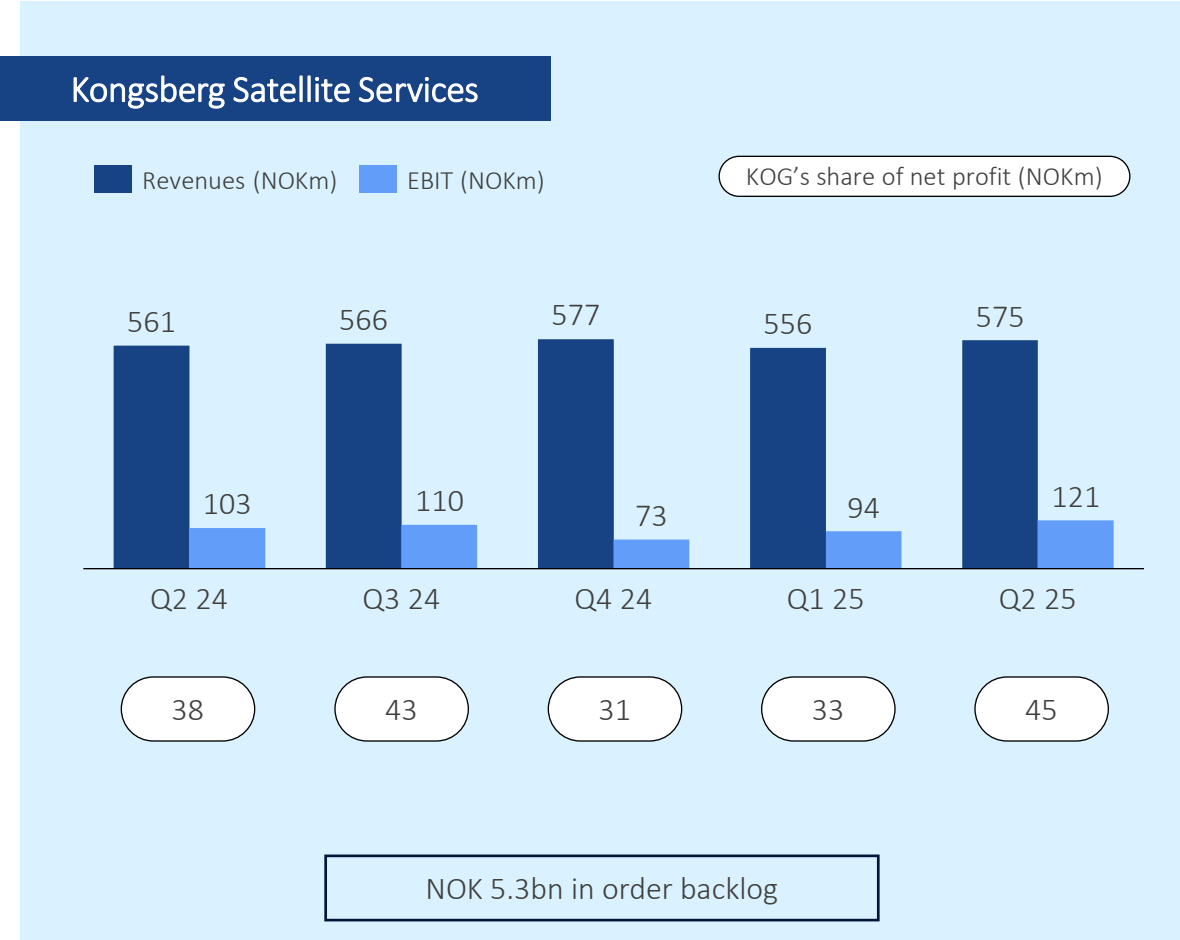
Amounts in NOK bn



Net working capital per Business Area



Improved margins in associated companies



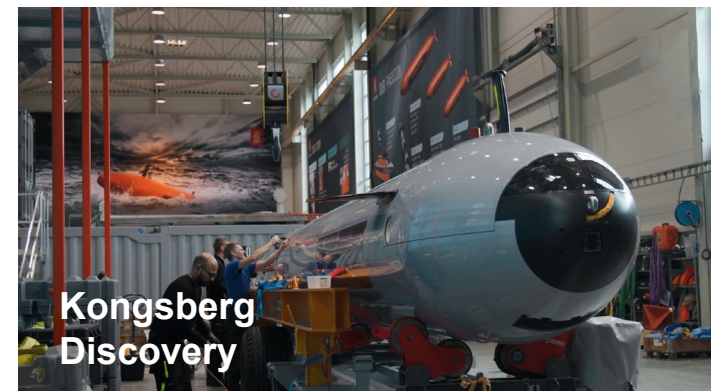
Continue to see overall strong demand



- A product portfolio and positioning enabling a frontrunner position in the maritime transformation
- Persistent high activity in aftermarket
- Increased technology content on overall fleet drives demand



- Continued marketing, tendering and negotiations related to multiple programs
- International capacity expansion to meet demand
- Particularly strong demand for missiles and air defence



- Significant demand from areas such as fishery, marine research operations, energy, naval and surveillance
- Solid backlog and strong positions in growing markets

Solid balance sheet and NOK 138.8bn in order backlog, whereof NOK 22.2bn is for delivery in 2025



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