

Press Release

of Pyrum Innovations AG

Pyrum receives approval for early start of construction for new plant in Perl-Besch

- Plant to be built on the Moselle near the border triangle
- Planned recycling capacity of 22,400 tonnes of end-of-life tyres per year
- Groundbreaking will take place in July 2025
- Planned commissioning in early 2027
- Financing talks at an advanced stage

Dillingen / Saar, 26 June 2025 - Pyrum GreenFactory II GmbH yesterday received approval for the early start of construction of the new Pyrum plant in Perl-Besch. Pyrum GreenFactory II GmbH is a wholly owned subsidiary of Pyrum Innovations AG (ISIN: DE000A2G8ZX8), which was founded last year to operate the new Pyrum plant. With the new plant, Pyrum is further expanding its recycling capacities in Saarland - it is already the second own site that the company will build and operate independently.

Pascal Klein, CEO of Pyrum Innovations AG: "Now that the permits have been granted, nothing stands in the way of breaking ground. Our second own plant marks the next important step in our rollout plan. We are delighted to finally be able to move on to the construction phase. With the new plant, we are not only doubling our recycling capacity, but also setting another example for sustainable tyre recycling."

The plant is to be built on an area of around 25,000 m² at the new site in Perl-Besch near the border triangle between Germany, France and Luxembourg and will have an annual recycling capacity of 22,400 tonnes of end-of-life tyres. The convenient location with direct access to the Moselle, existing railway lines and the nearby motorway offers ideal logistical conditions for the delivery of used tyres and the transport of the manufactured products. Various delivery routes are currently being examined in order to make the operation as efficient and environmentally friendly as possible. With the approval for early construction now received, the first tender processes can begin without delay.

Kai Winkelmann, CFO of Pyrum Innovations AG, adds: "The first part of the EUR 25 million credit line from BASF, which was agreed at the end of 2023, will be used in particular to finance the equity share of the new plants in Perl-Besch and the Czech Republic. In addition, we are in advanced, positive discussions with various financing partners, including a major European bank. If the financing talks are successfully concluded, both projects would be fully financed and the basis for accessing the second part of the loan granted by BASF in the amount of an additional EUR 25 million would also be established. This would provide the company with additional financing in the high double-digit million range for further projects in the rollout plan."

The groundbreaking ceremony for Pyrum's second own plant is scheduled to take place in July 2025 at the new site in Perl Besch. Further information on the start of construction will be published shortly. If construction progresses as planned, commissioning is expected to begin in the first quarter of 2027.

About Pyrum Innovations AG

Pyrum Innovations AG has revolutionised the recycling market for end-of-life tyres. Since 2008, the company has been developing an innovative thermolysis technology that enables end-of-life tyres and plastics to be recycled with virtually no emissions. The process can recover high-quality products such as thermolysis oil and rCB (recovered Carbon Black), which are used by renowned partners such as BASF, Continental and Schwalbe to manufacture new products. In this way, the company closes the material cycle and pursues a sustainable business model in line with climate targets. Since 2020, the first plant at the company's headquarters in Dillingen/Saar has been in continuous operation, and two further plants have been added as part of the site expansion in 2024. Thanks to respected certificates such as REACH and ISCC Plus, the products are high-quality, sustainable and renewable. Pyrum has already received multiple awards for its innovative solutions and continues to research potential waste streams.

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