



Vend Marketplaces ASA (VENDA/VENDB) - Accepts violation penalty from Finanstilsynet and establishes new practice for pre-close communication

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Vend Marketplaces ASA ("Vend") seeks to follow the highest standards for communication with the financial market, having best practice investor relations standards in an open, transparent, timely and reliable way, treating all stakeholders in an equal manner.

The Financial Supervisory Authority of Norway ("Finanstilsynet" or "NFSA") has investigated Vend's pre-close calls ahead of the first quarter 2025 results, and has informed Vend of its intention to issue a violation penalty of NOK 10 million for dissemination of insider information. Vend has yesterday informed the NFSA that the company will accept a violation penalty.

Vend has simultaneously decided on the following principles for communication with the financial markets:

- Vend will continue the practice that was installed as of the second quarter 2025 of no longer organising pre-close calls, as announced in a stock exchange announcement on 20 June 2025.
- Vend will continue the practice that was installed as of the second quarter 2025 of publishing a written summary of information given at the previous quarterly presentation, accompanied with listing volumes for the first two months of each quarter going forward, and other information the company sees relevant. The data will be published in a stock exchange release. Following the distribution of this newsletter, Vend's IR team will refrain from discussing short-term development with analysts, investors or other stakeholders before the following interim report is published.
- Vend will formalise its silent period to start at least four weeks before quarterly results are announced, and no later than the first business day after quarter-end.
- During the silent period, Vend will refrain from discussing the company's performance and prospects with analysts, investors, media and others.

Vend's Board and Management will continue the process to further strengthen the company's guidelines, policies and practices to ensure the highest standard of our communication with financial market participants.

"Vend is committed to the highest standards with regards to investor relations, and pre-close calls have been common practice both in Norway and internationally until now. Close dialogue with financial analysts strengthens the quality of the research coverage, which is valuable for the financial market and all our stakeholders," says CFO of Vend, Per Christian Mørland.

"While we are mindful to avoid information asymmetry in such conversations, we recognise that some of the information that was shared related to the first quarter pre-close calls should not have been given. We take the reaction from the Financial Supervisory Authority of Norway very seriously, and accept the violation penalty. We will do our utmost to ensure that Vend can be trusted and that our communication is reliable, timely, and in accordance with all regulatory requirements and best practice. We have learned from this mistake, taken the consequences and are making appropriate changes," adds Mørland.

Oslo, 18 July 2025

VEND MARKETPLACES ASA

Contacts

- Jann-Boje Meinecke, SVP FP&A and Investor Relations, Vend Marketplaces ASA, +47 941 00 835, ir@vend.com
- Kristine Eia Kirkholm, Director of Communication, Vend Marketplaces ASA, +47 93 24 78 75, kristine.eia.kirkholm@vend.com

About Vend Marketplaces ASA

Vend Marketplaces ASA ("Vend") is a family of marketplaces with a strong Nordic position. As a leading marketplaces company within Mobility, Real Estate, Jobs and Recommerce, we provide effortless digital experiences designed for the

needs of tomorrow. We do it with a clear sense of purpose, to create sustainable value and long-term growth, for all our stakeholders and society as a whole.

Vend has an ownership share of 14% in Adevinta, a company that was spun off in 2019 and is now privately owned by a group of investors.

Attachments

- [Download announcement as PDF.pdf](#)