

MINUTES of the Special General Meeting of the Members of

Odfjell Drilling Ltd

(the "Company")

held at Prime View, Prime Four Business Park, Kingswells, Aberdeen AB15 8PU, Scotland
on 22 July 2025 at 1:00 p.m.

PRESENT: Diane Stephen (Chair/proxyholder)
Gillian Basson (as proxyholder)

Ms. Stephen confirmed that notice of the meeting had been duly given in accordance with the Company Bye-laws and that, as at 17 July 2025, being the record date for voting at the special general meeting, there were 239,807,088 common shares outstanding and entitled to vote at the meeting, and that proxy forms had been submitted covering 169,172,002 common shares. She confirmed that a quorum was therefore present for the purposes of conducting the business of the meeting. Ms. Stephen proceeded to declare the meeting duly convened and was appointed Chair of this meeting.

The Chair described the voting process for the items contained on the meeting Agenda requiring Member approval, as previously distributed to the Members, and it was determined that each proposal reflected in the Agenda would be voted on, in accordance with Bye-Law 30.3, by a show of hands unless a poll vote was requested.

RESOLUTIONS:

1. **AMENDMENT TO EXECUTIVE REMUNERATION POLICY**

The proposal for Member vote at this meeting was to approve an amendment to the Executive Remuneration Policy to include a share option program for the directors.

This proposal passed in accordance with the following vote:

FOR	AGAINST	ABSTAIN	TOTAL
128,657,222	35,577,945	4,936,835	169,172,002

WHEREAS, it is proposed that the Company amend the Executive Remuneration Policy to include a share option program for the directors. The amended version was presented with these resolutions (the "Executive Remuneration Policy") as Exhibit "A".

RESOLVED THAT the Amended Share Option Plan, be and is hereby approved.

2. **GRANTING SHARE OPTIONS TO SIMEN LIEUNGH**

The proposal for Member vote at this meeting was to approve 250,000 share options being granted to Simen Lieungh as Chair of the Company's Board.

This proposal passed in accordance with the following vote:

FOR	AGAINST	ABSTAIN	TOTAL
128,487,353	35,747,814	4,936,835	169,172,002

WHEREAS, it is proposed that pursuant to the amended Executive Remuneration Policy, the Company authorise a grant of 250,000 share options to Simen Lieungh.

RESOLVED THAT the Grant of 250,000 share options to Simen Lieungh, be and are hereby authorised and approved.

3. **CLOSE**

There being no further business, the Chair declared the meeting closed.



Diane Stephen
Chair

Odfjell Drilling Ltd
Special General Meeting
22 July 2025

EXHIBIT "A"

Executive Remuneration Policy