

SCHEDULE

SATS ASA

JPMorgan Asset Management Holdings Inc.("JPMAM") has a notifiable interest in the share capital of SATS ASA as a result of trades by its subsidiary JPMorgan Asset Management (UK) Limited. The total number of shares held by JPMAM on 11 July 2025 was 10,491,274 being 5.125% of the issued share capital and voting rights of the company. The equity holding in JPMAM crossed a notification threshold of 5% on 11 July 2025.

Breakdown by number of shares held:

JPMorgan Asset Management (UK) Limited	10,261,696 (5.013%)
JPMorgan Asset Management (Taiwan) Limited	163,356 (0.080%)
JPMorgan Asset Management (China) Company Limited	66,222 (0.032%)

CHAIN OF CONTROLLED UNDERTAKINGS

Relationship of JPMorgan Asset Management Holdings Inc. to subsidiaries involved in the disclosure.

JPMorgan Asset Management Holdings Inc.
JPMorgan Asset Management International Limited (100%)
JPMorgan Asset Management (UK) Limited (100%)

JPMorgan Asset Management Holdings Inc.
JPMorgan Asset Management (Asia) Inc. (100%)
JPMorgan Asset Management (Taiwan) Limited (100%)

JPMorgan Asset Management Holdings Inc.
JPMorgan Asset Management (China) Company Limited (100%)