

Market Announcement

16 July 2025

Clean Seas Seafood Limited (ASX: CSS) – Suspension from Quotation

Description

The securities of Clean Seas Seafood Limited ('CSS') will be suspended from quotation at the close of trading on Wednesday, 16 July 2025 under Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with ASIC approving the scheme of arrangement by which Yumbah Aquaculture Ltd will acquire all of the issued shares in CSS.

Issued by

ASX Compliance

16 July 2025

By email: TradingHaltsSydney@asx.com.au

Request for suspension from trading pursuant to ASX Listing Rule 17.2

Clean Seas Seafood Limited (ASX: CSS, OSE: CSS) ("Clean Seas", "CSS", "the Company") requests that trading in CSS shares on the Australian Securities Exchange ("ASX") be suspended from the close of trading, Wednesday 16 July 2025.

For the purposes of ASX Listing Rule 17.2, CSS provides the following information:

- Yesterday the Federal Court of Australia ("Court") approved the proposed acquisition by Yumbah Aquaculture Limited ("Yumbah") of all the issued shares in Clean Seas by way of a scheme of arrangement ("Scheme"). The Court orders were not sealed until after close of trading on 15 July 2025.
- An office copy of the Court's orders were lodged yesterday, Tuesday 15 July 2025 with the Australian Securities and Investments Commission ("ASIC") pursuant to sub-section 411(10) of the *Corporations Act 2001* (Cth) (after the relevant cut-off lodgement time for registration by ASIC). The Court's orders have been registered by ASIC and the Scheme is legally effective today, Wednesday 16 July 2025.
- As the Scheme is legally effective today following registration by ASIC, the suspension is requested in order to facilitate the implementation of the Scheme between CSS and CSS Shareholders pursuant to which Yumbah will acquire all of the fully paid ordinary shares in CSS.
- It is expected that CSS' shares will be suspended from quotation until such time as CSS requests to be removed from the official list of the ASX. The request for removal from the official list of the ASX is expected to be made on 25 July 2025 or shortly thereafter, following implementation of the Scheme on 24 July 2025.

The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely
Eryl Baron
Joint Company Secretary