20 August 2025

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SATS ASA

Securities Trading Act

On behalf of JPMorgan Asset Management Holdings Inc. ("JPMAM") and its subsidiaries, JPMAM hereby notifies that it no longer has a notifiable interest in SATS ASA ("the Company"), as detailed in the attached Schedule.

If you require any further information, please do not hesitate to contact me.

Yours faithfully

Natasha Mondon

EMEA Compliance Department

Natasha Mondon

SCHEDULE

SATS ASA

JPMorgan Asset Management Holdings Inc.("JPMAM") has a notifiable interest in the share capital of SATS ASA as a result of trades by its subsidiary JPMorgan Asset Management (UK) Limited. The total number of shares held by JPMAM on 19 August 2025 was 10,076,995 being 4.947 % of the issued share capital and voting rights of the company.

Breakdown by number of shares held:

JPMorgan Asset Management (UK) Limited	9,817,763 (4.820%)
JPMorgan Asset Management (Taiwan) Limited	163,356 (0.080%)
JPMorgan Asset Management (China) Company Limited	95,876 (0.047%)

CHAIN OF CONTROLLED UNDERTAKINGS

Relationship of JPMorgan Asset Management Holdings Inc. to subsidiaries involved in the disclosure.

JPMorgan Asset Management Holdings Inc.
JPMorgan Asset Management International Limited (100%)
JPMorgan Asset Management (UK) Limited (100%)

JPMorgan Asset Management Holdings Inc. JPMorgan Asset Management (Asia) Inc. (100%) JPMorgan Asset Management (Taiwan) Limited (100%)

JPMorgan Asset Management Holdings Inc.

JPMorgan Asset Management (China) Company Limited (100%)