



Hynion AS - Restructuring update

Oslo, 10. September 2025 - Reference is made to the extraordinary general meeting of Hynion AS (the “Company” or “Hynion”) held on 25 July 2025, where the board of directors was, *inter alia*, granted an authorisation to increase the Company’s share capital by up to NOK 290 833 through issuance of new shares. The authorisation allows for deviation from the shareholders’ preferential rights and includes the right to resolve share capital increases against contributions in assets other than cash (the “Board Authorisation”).

Hynion has resolved a share capital increase totalling NOK 6 754 763, relating to debt owed by the Company to Galileo Ventures AS (“Galileo”), JMI AS (“JMI”) and Industrier AS (“Industrier”).

Tranche 1 - Board resolution pursuant to authorisation

Pursuant to the Board Authorisation, the board of directors has resolved a share capital increase by conversion of debt owed by the Company to Galileo. The share capital increase will be carried out on the following terms:

1. Subscriber: Galileo
2. Total subscription: NOK 619 474,29
3. Number of new shares: 58 116 600
4. Subscription price: NOK 0,01065 per share
5. Increase in share capital: NOK 290 833,00

Completion of Tranche 1 is conditional upon registration of the share capital increase with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret).

Tranche 2 - Proposal to the general meeting

The board of directors has further resolved to propose that the general meeting resolves a share capital increase by conversion of debt owed by the Company to Galileo, JMI and Industrier. The proposed share capital increase will be carried out on the following terms:

1. Galileo
 - Total subscription: NOK 3 233 212
 - Number of new shares: 303 588 000
2. JMI
 - Total subscription: NOK 1 451 038
 - Number of new shares: 136 247 700
3. Industrier
 - Total subscription: NOK 1 451 038
 - Number of new shares: 136 247 700
4. Subscription price: NOK 0,01065 per share
5. Total increase in share capital: NOK 2 880 417,00

JMI and Industrier are companies controlled by primary insider and Chairman of the Board, Jens Myhrstad.

The general meeting to resolve Tranche 2 will be convened separately.

Combined effect

Following registration of Tranche 1, the Company’s share capital will be NOK 872 499,26 divided into 174,499,252 shares, each with a nominal value of NOK 0,005.

Following registration of both Tranche 1 and Tranche 2, the Company’s share capital will be NOK 3,752,916.26 divided into 750,582,652 shares, each with a nominal value of NOK 0.005.

This information is considered inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements under section 5-12 of the Norwegian Securities Trading Act.