CEO Temporary Leave of Absence

Oslo, 20 October 2025 - Panoro Energy ASA ("Panoro" or the "Company" with OSE ticker "PEN") announces that John Hamilton, Group Chief Executive Officer, has decided to take a leave of absence for personal family reasons, effective immediately.

The Company has over the years built a very strong team who will provide continuity in the delivery of the group's strategy during this period. Julien Balkany will temporarily act as Executive Chairman and will work alongside Eric d'Argentré (COO and President) who will assume additional corporate responsibilities.

Julien Balkany, interim Executive Chairman of the Board of Directors, commented:

"John is an invaluable, highly regarded friend and colleague. I know that I speak for everyone at Panoro in expressing our full support and best wishes as he temporarily steps away to rightly prioritise personal family matters."

About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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