



MAGNORA ASA

Magnora ASA: Receipt of USD 4.3 million payment from legacy license agreement

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Magnora confirms receipt of the last payment related to our legacy contract with Shell UK Ltd.

Reference is made to the press release for achievement of the final milestone on 21 October 2025.

The revenue is recognised in Q4 2025 and relates to the design from our legacy technology business which was sold in 2018.

The amount will be forwarded to Hermana Holding ASA, settling the remaining demerger liability from 2024.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) is a developer of data center, wind, solar, and battery projects, as well as an operator of a data center. The Group has operations in Europe and Africa through the portfolio companies Magnora Data Center AB, Storespeed AS, Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Magnora Germany, Magnora Italy Srl, Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earnout revenues related to the former portfolio companies Helios Nordic Energy and Evolar. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)