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Bringing your ideas to life

10/25

Q3 REPORT 2025

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CEO OVERVIEW

RIVERTECH - BRINGING YOUR IDEAS TO LIFE

Chief Executive Officer

Luke Ciantar

EXECUTIVE OVERVIEW

The third quarter of 2025 has been a decisive period for River Tech. Following the notice of termination from a key client in September, the Group initiated the execution of a restructuring plan. The plan includes reinforcing River Tech's business foundation, stabilising operations, and preparing for the next phase of growth. These actions, combined with cost optimisations and the acquisition of a payment aggregator and orchestrator platform, along with its customer base, position the Group favourably for 2026.

STRATEGIC AND OPERATIONAL DELIVERY

An agreement for the Group to acquire the assets, business, and employees of MSIPAY Limited, a company registered in Malta, was signed on 29 September 2025. The integration of the new assets, business, and employees is progressing ahead of schedule, with most contracts successfully novated and operations expected to be fully integrated by 31 October 2025. The Group has also secured two new clients on its new Payments Aggregator and Orchestrator Platform, a clear sign of early commercial traction and a promising start to this acquisition.

CEO OVERVIEW

Simultaneously, the Group is developing a new commercial identity that unifies its core product lines under one cohesive market-facing brand. This strategic branding initiative aims to enhance market recognition and customer engagement. River Tech now offers multiple products and is developing new product lines to diversify further.

The Group has also initiated the process of applying for a B2B licence from the Malta Gaming Authority. This strategic step, which involves meeting stringent regulatory requirements, will expand the addressable market across regulated sectors in Europe and strengthen River Tech's commercial credentials.

FINANCIAL HIGHLIGHTS

Key financial figures for Q3 2025 demonstrate continued operational resilience and progress towards a leaner operating model.

Revenue for the quarter reached €3.13 million, gross contribution margins remained stable, supported by early platform diversification and disciplined cost management. The Group's profitability remained resilient throughout the quarter, with an EBITDA of €1.57 million, compared to €1.94 million in Q3 2024.

CEO OVERVIEW

As of 30 September 2025, the Group reported total Current Assets of €9.55 million and total Equity of €10.61 million, with an Equity Ratio of 69 per cent.

The Group's disciplined approach to managing costs has proved beneficial, especially following the recent decisions, as it positions itself for future expansion. As of 1 October 2025, we have substantial cash reserves to support our growth aligned with two key strategic goals: expanding through acquisitions and attracting new customers by diversifying our product offerings.

OUTLOOK

With the new integration and Group-wide reorganisation nearly complete, allowing for the onboarding of new customers, and a favourable liquidity position, River Tech is well positioned to enter 2026 as a leaner, more product-focused Group. Management and the Board remain confident in the Group's ability to transform recent challenges into long-term growth opportunities and deliver shareholder value through innovation, operational discipline, and strategic diversification.

As River Tech continues to implement its growth focused transition, the Group reaffirms its unwavering commitment to its core mission: Bringing Ideas to Life. This mission guides us in transforming innovative technology into impactful business solutions that deliver scalability, compliance, and most importantly, customer success.

BOARD OF DIRECTORS

Chairman

Richard Trinder

Richard has held key leadership roles in multinational organisations and startups across a variety of industries. His strategic insights and deep understanding of technology trends enhance the board's expertise and are key in shaping the Company's future.

Executive Director

Luke Ciantar

Luke has over 15 years of experience in the technology industry, primarily dealing with local and international clients and managed services. His broad expertise across various technology sectors positions him as a key figure in shaping the group's strategic direction.

Non-Executive Director

Kathleen Zarb Adami

A lawyer by profession since 1999, Kathleen has been extensively involved in the setting up, executing and managing transactions involving multinational groups in various sectors, with a focus on gaming law and financial services sectors.

MANAGEMENT TEAM

Chief Financial Officer

Daniela Pulis

Daniela has been with River Tech Plc since April 2019. Currently occupying the post of CFO, she has been in the finance industry for over 10 years and has a strong background in audit and finance from PwC. She has built a strong team, not only in finance but also in HR within River Tech.

Chief Technology Officer

Joseph Debono

Joseph Debono sits as Chief Technology Officer for River Tech. He is responsible for overseeing all technology aspects of River Tech's products. He works closely with the CEO and COO/CPO to grow and improve the product offering and team culture using his experience and professionalism.

Chief Legal & Compliance Officer

Rachel Mifsud Bonnici

Dr Rachel Mifsud Bonnici, currently occupying the role of Chief Legal and Compliance Officer. In her role, Dr Mifsud Bonnici continues to lead the implementation of legal requirements and compliance management, ensuring that areas of potential risk within River Tech's products and services are identified effectively.

Q3 2024 VS 2025

RIVER TECH PLC (GROUP)

	2024 Proforma (EUR)	2025 Proforma (EUR)
Revenue	**3,620,000**	**3,126,667**
Direct Costs	(1,103,397)	(976,859)
Gross Contribution	**2,516,604**	**2,149,807**
Operating Costs	(580,038)	(579,191)
EBITDA	**1,936,566**	**1,570,616**
Depreciation	(19,052)	(13,243)
Other Finance Costs	(34,842)	(29,900)
Profit from operations	**1,882,672**	**1,527,474**

-14%
Gross Contribution

-13%
Revenue

-18%
Profit from continuing operations

-18%
EBITDA

Q3 2024 VS 2025

RIVER TECHNOLOGIES

	2024 Proforma (EUR)	2025 Proforma (EUR)
Revenue	**3,620,000**	**3,126,667**
Direct Costs	(1,103,397)	(976,859)
Gross Contribution	**2,516,604**	**2,149,807**
Operating Costs	(431,347)	(493,273)
EBITDA	**2,085,256**	**1,656,534**
Depreciation	(18,877)	(13,068)
Other Finance Costs	(28,929)	(16,843)
Profit from operations	**2,037,450**	**1,626,624**

-14%
Gross Contribution

-13%
Revenue

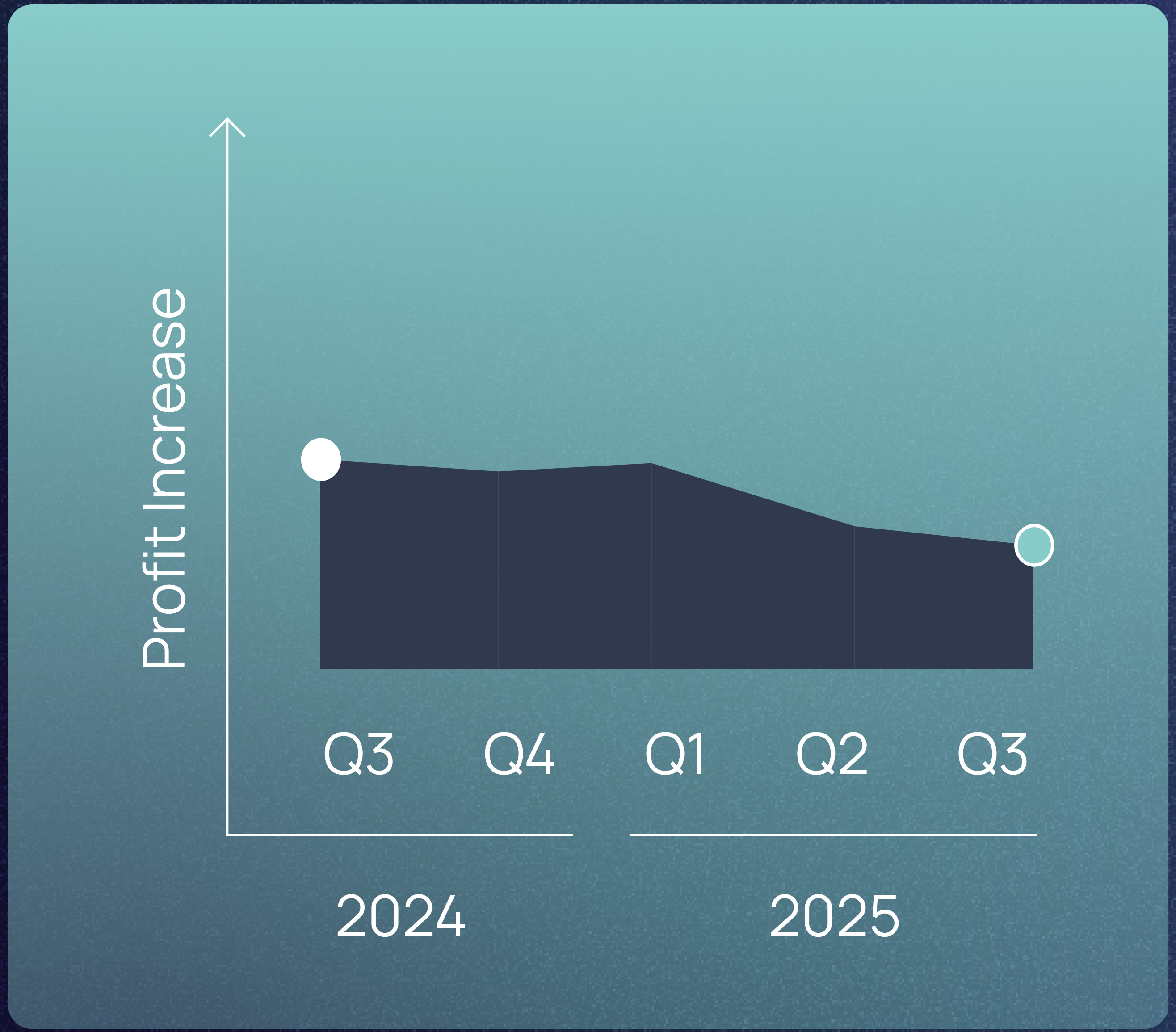
-20%
Profit from continuing operations

-20%
EBITDA

QUARTER ON QUARTER

RIVER TECH PLC (GROUP)

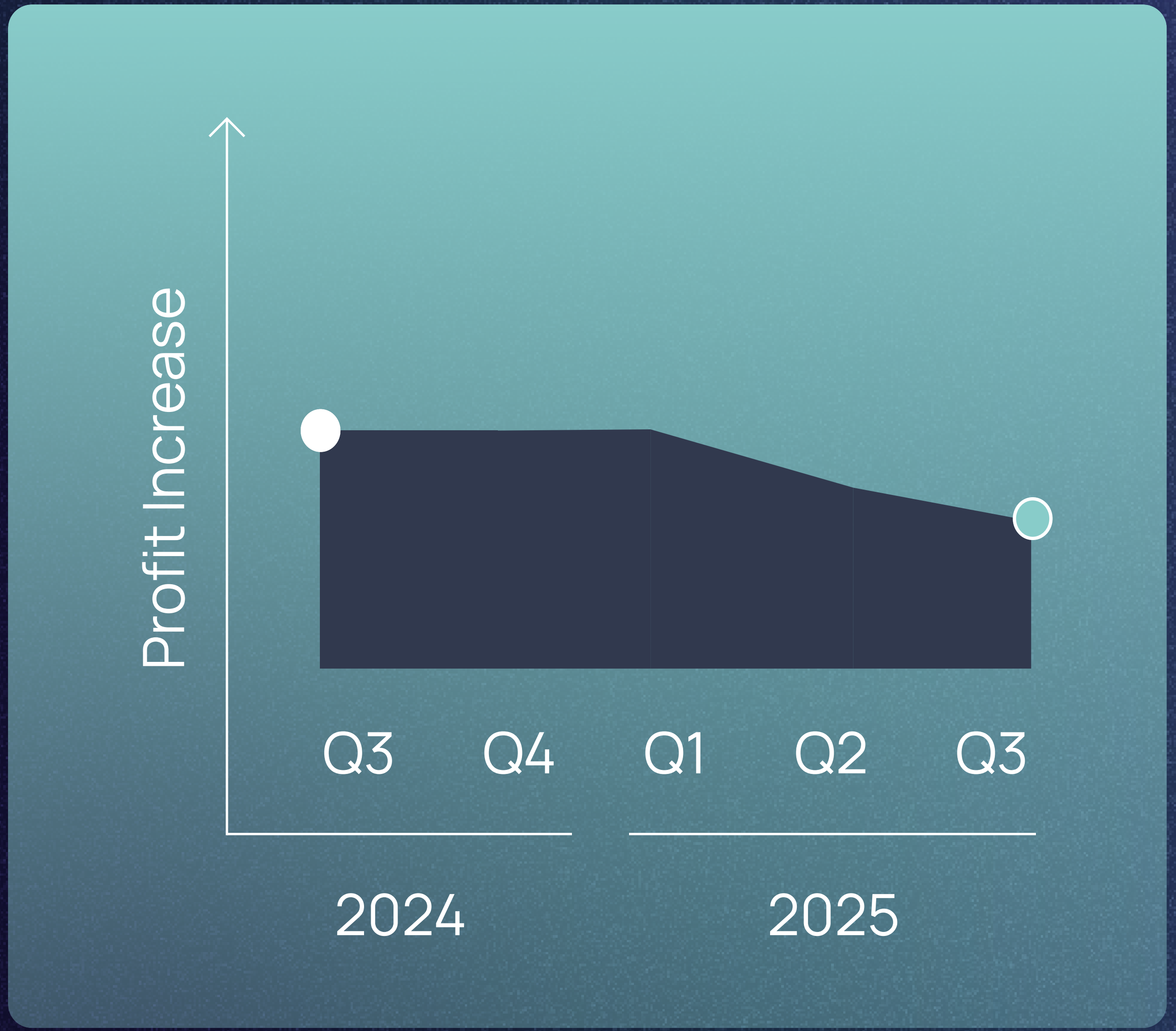
	2024 Proforma (EUR)		2025 Proforma (EUR)		
	Q3 (Eur) Proforma	Q4 (Eur) Proforma	Q1 (Eur) Proforma	Q2 (Eur) Proforma	Q3(Eur) Proforma
Revenue	**3,620,000**	**3,600,000**	**3,600,000**	**3,400,000**	**3,126,667**
Direct Costs	(1,103,397)	(1,048,853)	(1,032,425)	(1,074,905)	(976,859)
Gross Contribution	**2,516,604**	**2,551,147**	**2,567,575**	**2,325,095**	**2,149,807**
Operating Costs	(580,038)	(660,918)	(680,029)	(666,253)	(579,191)
EBITDA	**1,936,566**	**1,890,228**	**1,887,546**	**1,658,842**	**1,570,616**
Depreciation	(19,052)	(18,864)	(12,421)	(14,064)	(13,243)
Other Finance Costs	(34,842)	(32,217)	(11,927)	(41,338)	(29,900)
Profit from operations	**1,882,672**	**1,839,147**	**1,863,197**	**1,603,440**	**1,527,474**



QUARTER ON QUARTER

RIVER TECHNOLOGIES

	2024 Proforma (EUR)		2025 Proforma (EUR)		
	Q3 (Eur) Proforma	Q4 (Eur) Proforma	Q1 (Eur) Proforma	Q2 (Eur) Proforma	Q3(Eur) Proforma
Revenue	**3,620,000**	**3,600,000**	**3,600,000**	**3,400,000**	**3,126,667**
Direct Costs	(1,103,397)	(1,048,853)	(1,032,425)	(1,074,905)	(976,859)
Gross Contribution	**2,516,604**	**2,551,147**	**2,567,575**	**2,325,095**	**2,149,807**
Operating Costs	(431,347)	(491,377)	(530,000)	(528,980)	(493,273)
EBITDA	**2,085,256**	**2,059,769**	**2,037,576**	**1,796,115**	**1,656,534**
Depreciation	(18,877)	(18,689)	(12,246)	(13,889)	(13,068)
Other Finance Costs	(28,929)	(25,567)	(22,726)	(19,751)	(16,843)
Profit from operations	**2,037,450**	**2,015,513**	**2,002,603**	**1,762,475**	**1,626,624**

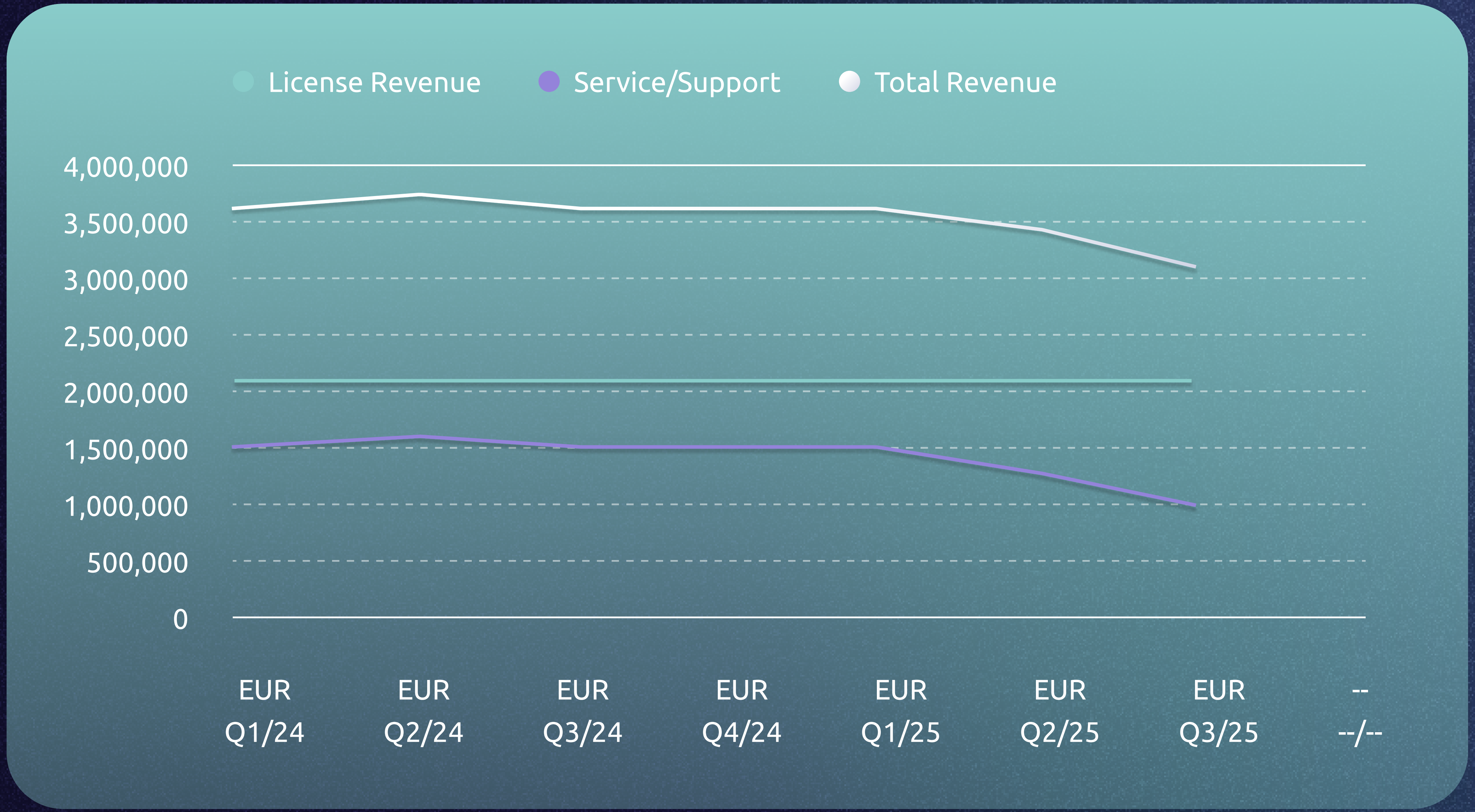


KPI - REVENUE

LICENSED & SERVICE / SUPPORT SPLIT

2024	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)	Q4 (Eur)
License Revenue	2,100,360	2,100,240	2,100,000	2,100,000
Service/Support	1,530,000	1,680,000	1,520,000	1,500,000
Total Revenue	**3,630,360**	**3,780,240**	**3,620,000**	**3,600,000**

2025	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)
License Revenue	2,100,000	2,100,000	2,100,000
Service/Support	1,500,000	1,300,000	1,026,667
Total Revenue	**3,600,000**	**3,400,000**	**3,126,667**



BRINGING IDEAS TO LIFE:

OUR PRODUCTIONS & SOLUTIONS

River Tech Plc has a clear vision and strategy to become a leading B2B provider of high-quality technological services through the development of proprietary products across emerging and rapidly growing sectors.

With many years of technology experience across a diverse range of both highly regulated and complex sectors, River Tech has a proven track record of delivering high performing technology projects and products.

Our offering combines five core elements to create bespoke technology and platform solutions for our clients no matter what the sector they are in.

Business Development

We ensure our team of product experts are fully up to speed with the latest technology trends ensuring existing clients are being serviced to the optimum levels, while also acquiring new customers.

Product

Our product team design and develop futureproofed tools and technology for our clients to deliver their customers with the ultimate user experience.

Development

We create reliable and robust technology implementations that deliver outstanding results.

Quality Assurance

We take great pride in delivering the best possible products and customer service allowing our clients to trust us to provide them with the highest quality technology solutions.

Infrastructure

Building a reliable infrastructure that can support all our products is key to delivering the highest quality platform and products.

RiVER TECH

Thank-you for your attention!