Magnora ASA: Grant of share options under employee incentive scheme

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Employees of Magnora ASA have been granted a total of 84,071 share options. The grant follows the approval of a share options programme at the Annual General Meeting 29 April 2025 and the approval by the Board of Directors to grant up to 10,000 options per employee based on the employee's shareholding in Magnora ASA. On 6 November 2025 the Board approved the award of the options.

All the share options have strike price of NOK 21.89 and vesting period of 3 years, each option gives the right to acquire one share in the company, and the options expire 5 years from vesting date.

For each employee granted such options, the number of options granted, resulting number of options held, shares owned and/or controlled, and corresponding owner share (%) are as follows:

Stein Bjørnstad, COO

Share options granted: 10,000. Total share options held: 60,000. Shares owned/controlled: 21,496 (0.03%)

Emilie Schjøtt Brackman, VP

Share options granted: 10,000. Total share options held: 60,000. Shares owned/controlled: 12,201 (0.02%)

Espen Erdal, SVP

Share options granted: 10,000. Total share options held: 110,000. Shares owned/controlled: 22,906 (0.03%)

Trond Gärtner, SVP

Share options granted: 10,000. Total share options held: 60,000. Shares owned/controlled: 18,263 (0.03%)

Hannah Høydal, Investment Manager

Share options granted: 2,071. Total share options held: 2,071. Shares owned/controlled: 2,071 (0.003%)

Bård Olsen, CFO

Share options granted: 10,000. Total share options held: 60,000. Shares owned/controlled: 116,923 (0.17%)

Punky Ring, Group Controller

Share options granted: 2,000. Total share options held: 2,000. Shares owned/controlled: 2,000 (0.003%)

Erik Sneve, CEO

Share options granted: 10,000. Total share options held: 535,000. Shares owned/controlled: 1,192,623 (1.8%)

Erling Magnus Solheim, VP

Share options granted: 10,000. Total share options held: 10,000. Shares owned/controlled: 10,050 (0.02%)

Morten Strømgren, SVP

Share options granted: 10,000. Total share options held: 10,000. Shares owned/controlled: 10,000 (0.02%)

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) is a developer of data center, wind, solar, and battery projects, as well as an operator of a data center. The Group has operations in Europe and Africa through the portfolio companies Magnora Data Center AB, Storespeed AS, Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Magnora Germany, Magnora Italy Srl, Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earnout revenues related to the former portfolio companies Helios Nordic Energy and Evolar. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

- Download announcement as PDF.pdf