

The Norwegian text shall prevail in case of discrepancy

**Innkalling til
ekstraordinær generalforsamling i
StandardCoin AS
(under avvikling)**

Styret i StandardCoin AS (under avvikling) (heretter **Selskapet**) innkaller med dette til ekstraordinær generalforsamling.

Tid: 21. november 2025 klokken 10:00

Sted: Lokalene til Ro Sommernes advokatfirma DA, Rådhusgata 33, 0160 Oslo (3 etg.)

Selskapets styre foreslår følgende dagsorden for generalforsamlingen:

1. Åpning av generalforsamlingen og opptak av fortegnelse over møtende aksjeeiere

2. Valg av møteleder og person til å medundertegne protokollen

3. Godkjenning av innkalling og dagsorden

4. Godkjenning av revidert sluttoppgjør

Kun de som er aksjonærer i Selskapet 5 (fem) virkedager før generalforsamlingen, dvs. den 14. november 2025 (heretter **Registreringsdatoen**), har rett til å delta og stemme på generalforsamlingen, jf. aksjeloven § 4-4 (3).

Det er 3 358 744 stemmebærende aksjer i Selskapet per dato for denne innkallingen, og hver aksje gir én stemme. Selskapet har per dato for denne innkallingen ingen egne aksjer.

Aksjeeiere som ikke selv har anledning til å delta på generalforsamlingen kan utøve sine eierrettigheter ved å gi fullmakt eller forhåndsstemme senest den 19. november 2025 kl. 16.00. Ved ønske om elektronisk deltagelse, vennligst kontakt Selskapet per e-post eldar@ferncliff.no senest den 19. november 2025 kl. 16.00.

**Notice of an
extraordinary general meeting in
StandardCoin AS
(under liquidation)**

The board of directors (the **Board**) of StandardCoin AS (under liquidation) (the **Company**) hereby convenes an extraordinary general meeting.

Time: 21 November 2025 at 10:00am CET

Place: The offices of Ro Sommernes advokatfirma DA, Rådhusgata 33, 0160 Oslo (3 floor.)

The Board proposes the following agenda for the general meeting:

1. Opening of the meeting and recording of the participating and represented shareholders

2. Election of chairman of the meeting and one person to co-sign the minutes

3. Approval of summoning of the meeting and the agenda

4. Approval of audited liquidation settlement

Only those who are shareholders in the Company 5 (five) business days prior to the general meeting, i.e. on 14 November 2025 (the **Record Date**), have the right to participate and vote at the general meeting, cf. Section 4-4 (3) of the Norwegian Private Limited Liability Companies Act (the **PLCA**).

There are 3,358,744 shares in the Company that are entitled to vote as per the date of this notice, and each share carries one vote. The Company does not hold any treasury shares per the date of this notice.

Instead of participating in the meeting in person, shareholders may exercise their shareholder rights by designating a proxy or voting in advance by 19 November 2025 at 16:00. If electronic participation is desired, please contact the Company by email eldar@ferncliff.no by 19 November 2025 at 16:00.

Aksjonærer som ønsker å delta på generalforsamlingen (enten selv eller ved fullmektig) må melde fra om dette til Selskapet senest den 19. november 2025 kl. 16.00 i henhold til påmeldings-/fullmaktsskjemaet ([Vedlegg 3](#)). Aksjonærer som ikke foretar slik forhåndspåmelding innenfor ovennevnte frist, vil kunne nektes adgang til generalforsamlingen og vil da heller ikke kunne stemme for sine aksjer. Påmelding, fullmakter og forhåndsstemmer kan gjøres elektronisk via Selskapets hjemmeside og via VPS Investortjenester, ved e-post til genf@dnb.no eller ved post til:

DNB Bank ASA
Verdipapirservice
Postboks 1600 Sentrum
0021 Oslo, Norge

Aksjeeiere som ikke selv har anledning til å delta på generalforsamlingen personlig, eller forhåndsstemme, kan gi fullmakt til styreleder Espen Lundaas eller andre til å stemme for deres aksjer ved å benytte vedlagte fullmaktsskjema.

Med vennlig hilsen
StandardCoin AS (under avvikling)

Espen Lundaas
Styreleder

Vedlegg:

1. Styrets forslag til vedtak
2. Aksjonærenes rettigheter, deltakelse og fullmakt
3. Påmeldings- og fullmaktsskjema
4. Revidert sluttoppgjør

Shareholders who wish to attend the general meeting (either in person or through a proxy) must notify their attendance to the Company no later than on 19 November 2025 at 16.00 CET in accordance with the attendance/ proxy form ([Appendix 3](#)). Shareholders who do not give such notice of attendance within the deadline stated above, can be refused access to the general meeting and will not be able to vote for their shares. Attendance, proxies and voting in advance may be registered electronically through the Company's website, via VPS Investor Services, by e-mail to genf@dnb.no or by regular mail to:

DNB Bank ASA
Verdipapirservice
Postboks 1600 Sentrum
N-0021 Oslo, Norway

Shareholders who are entitled to attend the general meeting in person, or to vote in advance, may authorize the chairman Espen Lundaas or another person to vote for their shares by using the enclosed proxy form.

Yours sincerely
StandardCoin AS (under liquidation)

Espen Lundaas
Chairman of the Board

Attachments:

1. The Board's proposal for resolutions
2. The shareholders' rights, participation and proxy
3. Registration and proxy form
4. Audited liquidation settlement

Vedlegg 1 – Styrets forslag

Til sak 4: Godkjennelse av revidert sluttoppgjør

Den 11. september 2025 vedtok Selskapets generalforsamling at Selskapet skal oppløses. Oppløsningsbeslutningen har blitt registrert i Foretaksregisteret og kreditorfristen har utløpt.

Styret har i samsvar med aksjeloven § 16-10 utarbeidet et sluttoppgjør, revidert av Selskapets revisor. Revisorgodkjent sluttoppgjør er vedlagt innkallingen.

For at Selskapet skal kunne endelig oppløses, må sluttoppgjøret godkjennes av generalforsamlingen. På denne bakgrunn foreslår styret at generalforsamlingen fatter følgende vedtak:

Revidert sluttoppgjør godkjennes. At Selskapet er endelig oppløst, skal umiddelbart meldes til Foretaksregisteret.

Vedlegg 2 – Aksjeeiernes rettigheter, deltakelse og fullmakt

I henhold til aksjeloven § 5-12 skal generalforsamlinger åpnes av styreleder. Aksjeeiere har rett til å delta på generalforsamlingen, enten selv eller ved fullmektig etter eget valg.

Selskapet har per datoen for denne innkallingen en registrert aksjekapital på NOK 33 587 440 fordelt på 3 358 744 aksjer, hver pålydende NOK 10.

Hver aksje gir én stemme på generalforsamlingen, dog slik at det ikke kan utøves stemmerett for aksjer som eies av Selskapet. Selskapet eier per datoen for denne innkallingen ingen egne aksjer.

Hver aksjeeier har rett til å avgi stemme for det antall aksjer vedkommende eier og som er registrert i VPS på Registreringsdatoen. Aksjeeier kan ta med rådgiver(e) og gi talerett til én rådgiver.

Beslutninger om stemmerett for aksjeeiere og fullmektiger treffes av møteåpner, hvis beslutning

Appendix 1 – The proposals of the Board

To item 4: Approval of liquidation settlement

On 11 September 2025 the general meeting resolved that the Company shall be liquidated. The liquidation resolution has been announced in the Register of Business Enterprises, and the creditor period has expired.

The Board has prepared a liquidation settlement in accordance with NPLCA section 16-10. The liquidation settlement sheet has been audited by the Company's auditor and is attached to the notice.

For the Company to be finally liquidated, the liquidation settlement must be approved by the general meeting. On this basis, the Board proposes that the general meeting passes the following resolution:

The audited liquidation settlement is approved. The final liquidation shall be notified to the Register of Business Enterprises immediately.

Appendix 2 – Shareholders' rights, participation and proxy

According to the PLCA section 5-12, the general meeting is opened by the Chairman. Shareholders are entitled to attend the general meeting, either in person or by proxy of their choice.

The Company has at the date of this notice a registered share capital of NOK 33,587,440 divided by 3,358,744 shares each having a par value of NOK 10.

Each share carries one vote at the general meeting; however, shares held by the Company do not hold voting rights. As of the date of this notice, the Company owns no treasury shares.

Each shareholder is entitled to vote for the number of shares he or she owns, and which are registered on the Record Date. Shareholders may bring one or more advisors and give the right to speak to one advisor.

Decisions on voting rights of shareholders and proxies are made by the chairman of the meeting, whose

kan omgjøres av generalforsamlingen med alminnelig flertall.

decision may be overturned by the general meeting by a simple majority.

Dersom aksjeeiere ikke kan møte personlig, kan aksjeeieren møte og stemme i generalforsamlingen ved fullmektig. Fullmaktsskjemaet, inntatt som Vedlegg 3 til innkallingen, kan da sendes per e-post til genf@dnb.no, innen 19. november 2025 kl. 16.00. Hvis ønskelig kan slik fullmakt gis til styrets leder, Espen Lundaas, eller den han bemyndiger. Legitimasjon for fullmektig og fullmaktsgiver, og eventuelt også firmaattest dersom aksjeeier er en juridisk person, må følge fullmakten.

If shareholders cannot attend in person, the shareholder may attend and vote at the general meeting by proxy. The proxy and attendance slip attached as Appendix 3 to this notice may be sent by e-mail to genf@dnb.no within 19 November 2025 at 16.00 CET. If desired, such proxy may be given to the Chairman, Espen Lundaas, or whoever he appoints. Credentials for the proxy and the principal, and also a certificate of registration if the shareholder is a legal person, must be attached to the proxy.

En aksjeeier har rett til å fremsette forslag til beslutninger i saker på dagsordenen og til å kreve at styremedlemmer og daglig leder gir tilgjengelige opplysninger om forhold som kan innvirke på bedømmelsen av (i) saker som er forelagt aksjeeierne til avgjørelse, og (ii) Selskapets økonomiske stilling, herunder virksomheten i andre selskaper som Selskapet deltar i, og andre saker som generalforsamlingen skal behandle, med mindre de opplysninger som kreves, ikke kan gis uten uforholdsmessig skade for Selskapet.

A shareholder has the right to propose resolutions for items on the agenda and to demand that directors and the general manager disclose information on factors that may affect the assessment of (i) matters which are to be decided by the shareholders, and (ii) the Company's financial position, including other companies in which the Company participates, and other matters which the general meeting, unless the requested information cannot be disclosed without causing disproportionate harm to the Company.

Iht. allmennaksjeloven § 1-8, jf. aksjeloven § 4-4, samt forskrift om formidlere omfattet av verdipapirsentralloven § 4-5 og tilhørende gjennomføringsforordninger sendes innkalling til forvalter som videreformidler til aksjonærer de holder aksjer for. Aksjonærer skal kommunisere med sin forvalter som har ansvar for å formidle stemmer eller påmelding. Forvalter må iht. allmennaksjeloven § 5-3 registrere dette med Selskapet senest 2 virkedager før generalforsamlingen, dvs. innen 19. november 2025 kl. 16.00.

According to the Norwegian Public Limited Liability Companies Act Section 1-8, cf. the PLCA section 4-4, as well as regulations on intermediaries covered by the Central Securities Act section 4-5 and related regulations, notice is sent to custodians who pass on to shareholders for whom they hold shares. Shareholders must communicate with their custodians, who is responsible for conveying votes or enrolment. Custodians must according to section 5-3 of the Act register this with the Company no later than 2 working days before the general meeting, i.e. within 19 November 2025 at 16.00 CET.

Ref.nr.:

Pin-kode:

Innkalling til ekstraordinær generalforsamling

Ekstraordinær generalforsamling i StandardCoin AS avholdes 21. november 2025 kl. 10.00, som et fysisk møte i lokalene til Ro Sommernes advokatfirma DA, Rådhusgata 33, 0160 Oslo (3.etg.)

Aksjonæren er registrert med følgende antall aksjer ved innkalling: _____ stemmer for det antall aksjer som er registrert i eierregisteret i Euronext VPS per Record date 14. november 2025.

Frist for registrering av påmeldinger, forhåndsstemmer, fullmakter og instruksjoner er 19. november 2025 kl. 16.00.

Elektronisk registrering

Bruk alternativt «Blankett for innsending per post eller e-post for aksjonærer som ikke får registrert sine valg elektronisk»

Registrer deg i påmeldings/registrerings perioden:

- Enten via selskapets hjemmeside <https://standard-supply.com/investor-relations/> ved hjelp av referansenummer og PIN-kode (for de som får innkalling i posten), eller
- Innlogget i VPS Investortjenester; tilgjengelig på <https://investor.vps.no/garm/auth/login> eller gjennom kontofører (bank/megler). Når du har logget inn i VPS Investortjenester, velg: *Hendelser – Generalforsamling – ISIN*

Du vil se ditt navn, **ref.nr**, **PIN-kode** og beholdning. Nederst finner du disse valgene:

Meld på

Forhåndsstem

Avgi fullmakt

Avslutt

«**Meld på**» – Her melder du deg på.

«**Forhåndsstem**» - Her angir du din forhåndsstemme

«**Avgi fullmakt**» - Her kan du gi fullmakt til styrets leder eller en annen person

«**Avslutt**» - Trykk på denne om du ikke ønsker å gjøre noen registrering

Generalforsamlingen er et fysisk møte. Om noen aksjonærer skulle ønske å delta virtuelt vennligst ta kontakt med selskapet på e-post eldar@ferncliff.no slik at vi kan tilrettelegge for dette.

Vi gjør oppmerksom på at selskapet har en vedtektsfestet påmeldingsfrist, registreringer etter fristen (19. november 2025 kl. 16.00) vil ikke være mulig.

Ref.nr.:

Pin-kode:

Blankett for innsending per post eller e-post for aksjonærer som ikke får registrert sine valg elektronisk.

Signert blankett sendes som vedlegg i e-post* til genf@dnb.no (skann denne blanketten), eller pr. post til DNB Bank ASA Verdpapirservice, Postboks 1600 Sentrum, 0021 Oslo. Blanketten må være mottatt senest **19. november 2025 kl. 16:00**. Dersom aksjeeier er et selskap, skal signatur være i henhold til firmaattest.

**Vil være usikret med mindre avsender selv sørger for å sikre e-posten.*

_____ sine aksjer ønskes representert på generalforsamlingen i
StandardCoin AS som følger (kryss av):

- ☐ Deltar i møtet for egne aksjer (ikke kryss av på sakene under)
- ☐ Fullmakt til styrets leder eller den han bemyndiger (Om du ønsker at fullmakten skal være med instruks kryss av «For», «Mot» eller «Avstå» på de enkelte sakene på agendaen under)
- ☐ Forhåndsstemmer (marker, «For», «Mot» eller «Avstå» på de enkelte sakene under)
- ☐ Åpen fullmakt til (ikke kryss av på sakene under - eventuell stemmeinstruks avtales direkte med fullmektig):

(skriv inn fullmektigens navn og e-post med blokkbokstaver)

Stemmegivningen skal skje i henhold til markeringer nedenfor. Manglende eller uklare markeringer anses som stemme i tråd med styrets og valgkomitéens anbefalinger. Dersom det blir fremmet forslag i tillegg til, eller som erstatning for forslaget i innkallingen, avgjør fullmektigen stemmegivningen.

Agenda ekstraordinær generalforsamling 21. november 2025		For	Mot	Avstå
1.	Åpning av generalforsamlingen og opptak av fortegnelse over møtende aksjeeiere	Ingen avstemming		
2.	Valg av møteleder og person til å medundertegne protokollen	☐	☐	☐
3.	Godkjenning av innkalling og dagsorden	☐	☐	☐
4.	Godkjenning av revidert sluttoppgjør	☐	☐	☐

Blanketten må være datert og signert

Sted

Dato

Aksjeeiers underskrift

Ref no:

PIN - code:

Notice of Extraordinary General Meeting

Extraordinary General Meeting in StandardCoin AS will be held on 21 November 2025 at 10.00 CEST as a physical meeting at the offices of Ro Sommernes advokatfirma DA, Rådhusgata 33, 0160 Oslo (3 floor.)

The shareholder is registered with the following amount of shares at summons: _____ and vote for the number of shares registered in Euronext per Record date 14 November 2025.

The deadline for electronic registration of enrollment, advance votes, proxy of and instructions is 19 November 2025 at 16.00 CEST.

Electronic registration

Alternatively, "Form for submission by post or e-mail for shareholders who cannot register their elections electronically".

Register during the enrollment/registration period:

- Either through the company's website <https://standard-supply.com/investor-relations/> using a reference number and PIN (for those of you who receive a summons in post-service), or alternative (available to all)
- Log in through VPS Investor services; available at <https://investor.vps.no/garm/auth/login> or through own account keeper (bank/broker). Once logged in - choose Corporate Actions – General Meeting – ISIN

You will see your name, **reference number**, **PIN - code** and balance. At the bottom you will find these choices:



"Enroll" – participate in the meeting on the day

"Advance vote" - If you would like to vote in advance of the meeting

"Delegate Proxy" - Give proxy to the chair of the Board of Directors or another person

"Close" - Press this if you do not wish to register

The general assembly is a physical meeting. If any shareholders wish to participate virtually, please contact the company by e-mail eldar@ferndcliff.no, so that we facilitate this.

Please note that the company has a statutory registration deadline, registration after 19 November 2025 at 16.000 CEST will not be possible.

Ref no:

PIN-code:

Form for submission by post or e-mail for shareholders who cannot register their elections electronically.

The signed form is sent as an attachment in an e-mail* to genf@dnb.no (scan this form) or by mail to DNB Bank Registrars Department, P.O Box 1600 centrum, 0021 Oslo. Deadline for registration of advance votes, proxies and instructions must be received no later than **19 November 2025 at 16.00 CEST**. If the shareholder is a company, the signature must be in accordance with the company certificate. **Please note that the company has a statutory registration deadline, forms received after the deadline will not be registered.**

*Will be unsecured unless the sender himself secure the e-mail.

_____ shares would like to be represented at the general meeting in
StandardCoin AS as follows (mark off):

- ☐ Participate in the meeting representing own shares (do not mark the items below)
- ☐ Proxy to Chair of the Board of directors or the person he or she authorizes (if you want the proxy to be with instructions please mark "For", "Against" or "Abstain" on the individual items below)
- ☐ Advance votes («For», «Against» or «Abstain» on the individual items below)
- ☐ Open proxy to (do not mark items below – agree directly with your proxy solicitor if you wish to give instructions on how to vote)

(enter the proxy solicitors name and e-mail in block letters)

Voting must take place in accordance with the instructions below. Missing or unclear markings are considered a vote in line with the board's and the election committee's recommendations. If a proposal is put forward in addition to, or as a replacement for, the proposal in the notice, the proxy determines the voting.

Agenda for the Extraordinary General Meeting 21 November 2025		For	Against	Abstain
1.	Opening of the meeting and recording of the participating and represented shareholders	No voting		
2.	Election of chairman of the meeting and one person to co-sign the minutes	☐	☐	☐
3.	Approval of summoning of the meeting and the agenda	☐	☐	☐
4.	Approval of audited liquidation settlement	☐	☐	☐

The form must be dated and signed

Place

Date

Shareholder's signature

LIQUIDATION SETTLEMENT FOR STANDARDCOIN AS UNDER LIQUIDATION

Reference is made to the attached statement of the company's assets, rights and liabilities as of 30 September 2025.

Amounts in USD	Note	Amount
Equity according to liquidation balance as of 30.09.2025		7 167 922
Net income in the period 01.10.2025 – 05.11.2025		-147 568
Equity available for distribution		7 020 354
Distribution to shareholders	2	7 020 354
Total		0

Oslo, 06.11.2025

Liquidation Board of StandardCoin AS under liquidation



Espen Lundaas
Chairman of the Board



Espen Landmark Fjermestad
Board Member

NOTES TO THE LIQUIDATION SETTLEMENT OF STANDARDCOIN AS UNDER LIQUIDATION

Note 1 General

The company was resolved to be dissolved at an extraordinary general meeting held on 11 September 2025. Since then, all assets have been realized and all known liabilities have been settled.

Note 2 – Distribution to Shareholder

The distribution to the shareholder consists of USD 7,020,354 equivalents in bank deposits at the time of liquidation, based on Norges Bank's exchange rates as of 4 November 2025. The company's bank deposits will be transferred to the shareholders on or about 20 November 2025, after interest on bank deposits has been credited. The payment will be NOK 21,33 per share.



To the General Meeting of Standardcoin AS under liquidation

Independent Auditor's Report

Opinion

We have audited the Statement per 6 November 2025 for Standardcoin AS under liquidation, which shows the distribution of the Company's funds at the date of the dissolution.

In our opinion, the Statement for Standardcoin AS under liquidation is prepared in all material respects in accordance with the requirements of the Norwegian Private Limited Liability Companies Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Board of Director's responsibility for the Statement

The Board of Directors is responsible for the preparation of the Statement in accordance with the requirements of the Limited Liability Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a Statement that is free from material misstatements, whether due to fraud or error.

Auditor's Responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Statement, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent fairly the underlying transactions and events.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 6 November 2025
PricewaterhouseCoopers AS

Karoline Aanerud
State Authorised Public Accountant

Securely signed with Brevio

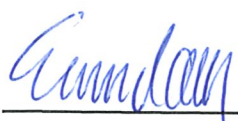
This document is electronically signed and sealed with Brevio under **eIDAS**, valid in all EU states. Signatures comply with **eIDAS** and **PAdES** standards.

The identities of the signers are listed below:

StandardCoin AS - Under liquidation

Liquidation Balance Sheet		As of 30 Sept 2025	As of 31 Dec 2024
	Note	USD	USD
NON-CURRENT ASSETS			
Financial assets			
Investment in subsidiaries	2	-	1 940 668
Total financial assets		-	1 940 668
CURRENT ASSETS			
Accounts receivables			
Other receivables		82 727	22 565
Receivable from group companies	3		327
Total receivables		82 727	22 892
Cash and cash equivalents		7 211 840	3 245 989
Total current assets		7 294 567	3 268 881
TOTAL ASSETS		7 294 567	5 209 549
EQUITY			
Paid in capital			
Share capital	4,5	3 393 296	1 927 926
Share Premium	5	6 126 492	5 524 200
Total paid in equity		9 519 788	7 452 126
Other equity			
Uncovered loss	5	-2 351 866	-2 296 535
Total other equity		-2 351 866	-2 296 535
Total equity		7 167 922	5 155 591
LIABILITIES			
Short term liabilities			
Liabilities to group companies	3	842	2 476
Public duties payable		-	22 014
Accounts payable		2 310	1 190
Other current liabilities		123 492	28 277
Total short term liabilities		126 645	53 958
Total liabilities		126 645	53 958
TOTAL EQUITY AND LIABILITIES		7 294 567	5 209 549

Oslo, 31 October 2025



Espen Lundaas
Chairman



Espen Landmark Fjermestad
Director

Note 1 Accounting principles**General information**

The liquidation balance sheet as of 30 September 2025 have been prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles in Norway ("NGAAP"). The liquidation balance sheet have not been prepared on a going concern basis. Assets and liabilities have been included at fair value.

The accounting principles are described below.

Functional currency

The liquidation balance sheet are presented in USD, which is also the functional currency of the company.

The general rule when assessing and classifying assets and liabilities

Assets determined for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets.

Fixed assets are assessed at cost but are written down to fair value when the fall in value is not expected to be transitory. Fixed assets with finite economic lives are systematically depreciated.

Receivables to be repaid within one year are classified as current assets.

Corresponding criteria form the basis when classifying short-term and long-term liabilities.

Current assets are assessed at the lower of acquisition cost and fair value. Short-term liabilities are recognized at the nominal amount received on the date of establishment.

Shares in subsidiaries

Subsidiaries are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the company.

Tax

Tax expense comprise tax payable and deferred tax expense. Tax payable is measured at the amount expected to be paid to authorities while deferred tax assets/liabilities are calculated based on temporary differences at the reporting date. Deferred tax assets are recognized to the extent that it is probable that they can be utilized in the future. Deferred tax is calculated with 22 % of the basis of temporary differences existing between accountingwise and taxwise values.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Exchange rates

Liquid assets in foreign currencies are assessed in accordance with the current exchange rate principle. Long-term liabilities are posted at the current exchange rate.

The following exchange rate is used in the accounts: NOK/USD per 30 September 2025: 0.1001
NOK/USD per 31 December 2024: 0.0881

Note 2 Investment in subsidiaries:

Amount in USD

	Ownership- and vote share	Cost	Bookvalue	Result for the period	Total equity
Subsidiaries - 30.09.2025					
Standard Opportunities AS - Under liquidation	100 %	4 512	-	-2 053	-
Total investment in subsidiaries		4 512	-	-2 053	-

Wanax AS has during Q1 2025 been dissolved. Standard Opportunities AS are under liquidation and the investment has been written down to zero.

	Ownership- and vote share	Cost	Bookvalue	Result for the period	Total equity
Subsidiary - 31.12.2024					
Wanax AS	100 %	1 936 156	1 936 156	23 387 620	1 996 057
Standard Opportunities AS	100 %	4 512	4 512	-327	1 806
Total investment in subsidiaries		1 940 668	1 940 668	23 387 293	1 997 863

Note 3 Related party:

Amount in USD

	30.09.2025	31.12.2024
Standard Opportunities AS - Under liquidation		327
Total short-term receivables	-	327

	30.09.2025	31.12.2024
Standard Opportunities AS - Under liquidation	842	2 476
Total short-term liabilities	842	2 476

The short-term receivables towards Standard Opportunities AS has been written down with USD 11k in 2025.

Other transactions with related parties in 2025:

Tycoon Industrier AS: Fee for CFO services and other assistance - USD 141 094, Office rent costs - USD 61 248 - Total - USD 202 342

Standard Invest AS: Fee for CEO services - USD 68 453.

Note 4 Share capital:

Share capital	Number of shares	Nominal value NOK	Total share capital NOK	Book value USD
Ordinary shares	3 358 744	10	33 587 440	3 393 296

Note 5 Equity:

Amount in USD

	Share capital	Share premium	Uncovered loss	Total
Equity at 01 01 25	1 927 926	5 524 200	-2 296 535	5 155 591
Share issuance - Private placement	1 465 370	2 312 116	-	3 777 486
Distribution of paid-in capital	-	-1 709 824	-	-1 709 824
Net profit for the period	-	-	-55 331	-55 331
Total equity 30.09.2025	3 393 296	6 126 492	-2 351 866	7 167 922



To the General Meeting of Standardcoin AS under liquidation

Independent Auditor's Report

Opinion

We have audited the List of Standardcoin AS - under liquidation's assets, rights and obligations, and the Balance Sheet as of 30 September 2025 prepared with a view to liquidate the company. In our opinion, the List is prepared in all material respects in accordance with the requirements of the Norwegian Private Limited Liability Companies Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the List and the Balance Sheet* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the List and the Balance Sheet

The Board of Directors is responsible for the preparation of the List of assets, rights and obligations and the Balance Sheet in accordance with the requirements of the Norwegian Private Limited Liability Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a List and a Balance Sheet that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the List and the Balance Sheet

Our objectives are to obtain reasonable assurance about whether the List and the Balance Sheet as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this List and Balance Sheet.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the List and the Balance Sheet, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- evaluate the overall presentation, structure and content of the List and the Balance Sheet, including the disclosures, and whether the List and the Balance Sheet represent fairly the underlying transactions and events.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 31 October 2025

PricewaterhouseCoopers AS

Karoline Aanerud
State Authorised Public Accountant

Securely signed with Brevio

This document is electronically signed and sealed with Brevio under **eIDAS**, valid in all EU states. Signatures comply with **eIDAS** and **PAdES** standards.

The identities of the signers are listed below: