Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1	Details of the Reporting	g Person and their	r Closely Assoc	iated Persons		
a)	Name	Niki Invest ApS				
2	Reason for the notifica	tion				
a)	Position/status	Closely associated the Board of Direct	· ·	√ Wedell-Wedellsborg, member of		
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, er auctioneer or auction	emission allowance market participant, auction platform, monitor				
a)	Name	Cadeler A/S				
b)	LEI	9845008439EUE	D140282			
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Purchase of share	es			
c)	Price(s) and volume(s)	Price(s) NOK 40.0341 NOK 40.0200	Volume(s) 9,830 5,899			
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 40.0288 Total number of shares: 15,729 shares Total price: NOK 629,613.1830				
e)	Date of the transaction	21 November 2025				
f)	Place of the transaction	Oslo Stock Exchange, XOSL				
4.2		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK00614127	772			
b)	Nature of the transaction	Purchase of share	es			

c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 41.0000	7,684	
		NOK 40.8000	5,791	
		NOK 40.7600	3,075	
d)	Aggregated information	Average price per share: NOK 40.8854		
	- Aggregated volume	Total number of s	hares: 16,550 sh	
	- Price	Total price: NOK	676,653.8000	
e)	Date of the transaction	24 November 2025		
f)	Place of the transaction	Oslo Stock Exchange, XOSL		