Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1	Details of the Reporting Person and their Closely Associated Persons			
a)	Name	BW Altor Pte. Ltd.		
2	Reason for the notifica	Reason for the notification		
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors		
b)	Initial notification /Amendment	Initial notification		
3		tails of the issuer, emission allowance market participant, auction platform, ctioneer or auction monitor		
a)	Name	Cadeler A/S		
b)	LEI	9845008439EUED140282		
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s) Volume(s) NOK 44.50 17,510,330		
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 44.50 Total number of shares: 17,510,330 Total price: NOK 779,209,685.00		
e)	Date of the transaction	27 November 2025		
f)	Place of the transaction	Outside a trading venue		
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		

c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 43.40	208	
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 43.40 Total number of shares: 208 Total price: NOK 9,027.20		
e)	Date of the transaction	28 November 202	5	
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA		
4.3		on(s): section to be repeated for (i) each type of instrument; (ii) n; (iii) each date; and (iv) each place where transactions have		
a)	Description of the	Shares		
	financial instrument, type of instrument and identification code	ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 43.48	1,087	
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 43.48 Total number of shares: 1,087 Total price: NOK 47,262.76		
e)	Date of the transaction	28 November 2025		
f)	Place of the transaction	AQUIS EXCHANGE EUROPE NON DISPLAY ORDER BOOK (NDOB), AQED		
4.4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the	Shares		
	financial instrument, type of instrument and identification code	ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 43.38	865	
		NOK 43.39	1,344	
		NOK 43.40	2,927	
		NOK 43.47	4,292	

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		NOK 43.50	865		
		NOK 43.54	1,000		
		NOK 43.56	543		
		NOK 43.58	2,055		
		NOK 43.59	1,983		
		NOK 43.73	1,163		
		NOK 43.77	3,120		
d)	Aggregated information - Aggregated volume	Average price per share: NOK 43.54 Total number of shares: 20,157			
	- Price	Total price: NOK 8	377,681.74		
e)	Date of the transaction	28 November 2025			
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP			
4.5	Details of the transaction	on(s): section to b	e repeated for (i) each type of instrument; (ii)	
		• *		ace where transactions have	
	been conducted				
a)	Description of the	Shares			
	financial instrument,	ISIN DK0061412772			
	type of instrument and				
identification code					
b)	Nature of the	Purchase of shares			
	transaction			-	
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		NOK 43.40	131		
		NOK 43.46	923		
		NOK 43.68	690		
d)	Aggregated information	on Average price per share: NOK 43.54		54	
	- Aggregated volume	Total number of s	hares: 1,744		
	- Price	Total price: NOK 75,938.18			
e)	Date of the transaction	28 November 2025			
f)	Place of the transaction	GOLDMAN SACHS BANK EUROPE SE - SYSTEMATIC			
		INTERNALISER,	GSEI		
4.6	Details of the transaction	on(s): section to b	e repeated for (i) each type of instrument; (ii)	
	each type of transactio	n; (iii) each date;	and (iv) each pla	ace where transactions have	
	been conducted				
a)	Description of the	Shares			
financial instrument, ISIN DK0061412772					
	type of instrument and				
	identification code				
b)	Nature of the	Purchase of shares			

	transaction			
c)	Price(s) and volume(s)	Price(s) NOK 43.58 NOK 43.62 NOK 43.79	Volume(s) 2,909 14,545 14,545	
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 43.69 Total number of shares: 31,999 Total price: NOK 1,398,152.67		
e)	Date of the transaction	28 November 2025		
f)	Place of the transaction	HRTEU LIMITED, HREU		
4.7	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s) NOK 43.49 NOK 43.52	Volume(s) 6,839 5,410	
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 43.50 Total number of shares: 12,249 Total price: NOK 532,871.31		
e)	Date of the transaction	28 November 2025		
f)	Place of the transaction	JANE STREET N	JANE STREET NETHERLANDS B.V., JNSI	
4.8	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s) NOK 43.70	Volume(s) 3,266	

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		NOK 43.71	3,228	
		NOK 43.76	4,529	
		NOK 43.81	3,650	
		NOK 43.88	717	
		NOK 43.96	1,002	
d)	Aggregated information - Aggregated volume	Average price per share: NOK 43.77 Total number of shares: 16,392		
	- Price	Total price: NOK 7	,	
e)	Date of the transaction	28 November 2025		
f)	Place of the transaction			
'' <u>'</u>	Place of the transaction	MORGAN STANLEY EUROPE S.E SYSTEMATIC INTERNALISER, MESI		
4.9	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the Shares			
,	financial instrument, type of instrument and identification code	ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 43.80	47,526	
		NOK 43.87	25,610	
d)			32	
	Aggregated volumePrice	Total number of shares: 73,136 Total price: NOK 3,205,149.50		
e)	Date of the transaction	28 November 202		
f)	Place of the transaction	POSIT DARK, XPOS		
4.10	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)		Shares		
a)	Description of the financial instrument, type of instrument and			
a)	been conducted Description of the financial instrument,	Shares		
a) b)	Description of the financial instrument, type of instrument and	Shares	72	
	been conducted Description of the financial instrument, type of instrument and identification code Nature of the	Shares ISIN DK00614127	72	

d)	Aggregated information	Average price per share: NOK 139,956.00	
	- Aggregated volume	Total number of shares: 3,210	
	- Price	Total price: NOK 47,262.76	
e)	Date of the transaction	28 November 2025	
f)	Place of the transaction	XTX MARKETS SAS, XTXE	