QUESTERRE ENERGY CORPORATION INSTRUMENT OF PROXY

THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS AND MANAGEMENT AND WILL BE USED AT THE SPECIAL MEETING OF SHAREHOLDERS

cons D'Sil the t com 2020	stitutes and lva, Chief F rue and law mon shares at 9:00 a eting") and	appoints Michael inancial Officer of vful attorney and p s held by the unde .m. (Calgary time any adjournment	Binnic the C roxy c rsigne) at th or po	er of QUESTERRE ENERGY CORPORATION (the "Corporation"), hereby nominates on, President, Chief Executive Officer and a director of the Corporation, or failing him, Jason orporation, or in the place and stead of the foregoing,	
1.	FOR AGAINST	[]	The fixing of the number of directors to be elected at the Meeting at seven (7).		
2.	i		info	The election of directors of the Corporation as specified in the accompanying managemen information circular prepared for the purpose of the Meeting ("Management Information Circular") as follows:	
	FOR[]	WITHOLD []	i.	Michael Binnion	
	FOR[]	WITHOLD []	ii.	William Con Steers	
	FOR[]	WITHOLD []	iii.	Hans Jacob Holden	
	FOR[]	WITHOLD []	iv.	Jauvonne Kitto	
	FOR[]	WITHOLD []	٧.	Dennis Sykora	
	FOR[]	WITHOLD []	vi.	Ramon Reis	
	FOR[]	WITHOLD []	vii.	Bjorn Inge Tonnessen	
3.	FOR AGAINST	[]	Arti	approval and adoption, with or without modification, of the special resolution approving the cles of Amendment to the Corporation's current articles as set forth in the accompanying nagement Information Circular.	
4.	At the discretion of the said proxyholder, upon any amendment or variation of the above matters or any other matter that may be properly brought before the Meeting or any adjournment(s) or postponement thereof in such manner as the said proxyholder in its sole judgment, may determine.				
Sent	rum, 0021 O	slo, Norway, EMAIL	: vote(he Corporation's transfer agent, Global Companies Registrars Section, DNB Bank ASA, PO Box 1600 gdnb.no no later than January 13, 2026 at 1200 CET. Late proxies may be accepted or rejected by on, and the Chairman is under no obligation to accept or reject any particular late proxy.	
This	proxy revo	okes and superse	edes a	all proxies of earlier date.	
THIS	S PROXY N	MUST BE DATED			
DAT	TED this	day of		, 2026	
				Signature of Shareholder	
				Name of Shareholder (Please Print)	

Number of Shares Held

NOTES

- The shares represented by this instrument of proxy will be voted. Where a choice is specified, the proxy will be voted as directed. Where no choice is specified, this proxy will be voted in favour of the matters listed on the proxy. The proxy confers discretionary authority for the above named person to vote in his discretion with respect to amendments or variations to the matters identified in the Notice of Meeting accompanying the instrument of proxy or such other matters which may properly come before the Meeting.
- 2. Each shareholder has the right to appoint a person to represent him at the Meeting other than the person specified above. Such right may be exercised by striking out the names of Management's nominees and inserting in the blank space provided the name of the person to be appointed, who need not be a shareholder of the Corporation.
- 3. Each shareholder must sign this instrument of proxy exactly the same as the name which is printed, or appears, on the instrument of proxy. Please date the instrument of proxy. If the shareholder is a corporation, the instrument of proxy must be executed under its corporate seal by an officer or attorney thereof duly authorized.
- 4. If the instrument of proxy is not dated in the space provided, it is deemed to bear the date of its mailing to the shareholders of the Corporation.
- 5. If the shareholder appoints any of the persons designated above, including persons other than Management Designees, as his proxy to attend and act at the said Meeting:
 - (a) the shares represented by the proxy will be voted in accordance with the instructions of the shareholder on any ballot that may be called for;
 - (b) where the shareholder specifies a choice in the proxy with respect to any matter to be acted upon, the shares represented by the proxy shall be voted accordingly; and
 - (c) IF NO CHOICE IS SPECIFIED WITH RESPECT TO THE MATTERS IDENTIFIED IN THE ITEMS ABOVE, THE PROXY WILL BE VOTED FOR SUCH MATTERS.
- 6. This instrument of proxy will not be valid and not be acted upon or voted unless it is completed as outlined herein and delivered to the attention of Global Companies Registrars Section, DNB Bank ASA, PO Box 1600 Sentrum, 0021 Oslo, Norway, EMAIL: vote@dnb.no No later than January 13, 2026 at 1200 CET. A proxy is valid only at the meeting in respect of which it is given or any adjournment(s) of that meeting.