

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	AS Saturn					
2	Reason for the notification						
a)	Position/status	Close associate of Jon Asbjørn Bø (CEO)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Share lending					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 0.00</td><td>2,894,823</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 0.00	2,894,823
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NOK 0.00	2,894,823						
d)	Aggregated information						
	— Aggregated volume	– 2,894,823 shares					
	— Price	– NOK 0.00					
e)	Date of the transaction	2025-12-19					
f)	Place of the transaction	XOFF – Outside of trading venue					