



Kongsberg Automotive presents long-term EBIT target following strategy review at Capital Markets Day

Kongsberg, December 16, 2025: Kongsberg Automotive ASA (KA) has conducted a review of its strategy and presents an updated long-term target at its Capital Markets Day (CMD) today. The company has set a long-term EBIT target of 6.5%, based on the current revenue level and identified improvement initiatives.

The company has implemented significant organizational and leadership changes to strengthen execution, reduce overhead, and improve cost efficiency. Cost reduction programs delivering annual savings of EUR 42 million are being implemented, and additional measures are underway to align the cost base with market conditions.

KA is investing in innovation and growth, with a clear ambition to be a leading player in its core areas. At the CMD, KA presents three of the key product lines that will provide profitability and growth in the future: Actuators for commercial vehicles, Steer-by-Wire for passenger cars and Air Couplings for commercial vehicles.

The company will continue to focus on rebuilding the KA culture, drive cost and operational performance and accelerate innovation and growth.

CMD will start at 09:30 CET today, December 16, 2025. A recording of the event will be made available on the company's website after the event.

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com