

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	AS Saturn					
2	Reason for the notification						
a)	Position/status	Close associate of Jon Asbjørn Bø (CEO)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>166,666</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	166,666
		(i) Price(s)	(ii) Volume(s)				
		NOK 12.00	166,666				
d)	Aggregated information						
	— Aggregated volume	– 166,666 shares					
	— Price	– NOK 1,999,992.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Mack Holding AS					
2	Reason for the notification						
a)	Position/status	Close associate of Kristian Zahl (COO)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>98,720</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	98,720
(i) Price(s)	(ii) Volume(s)						
NOK 12.00	98,720						
d)	Aggregated information						
	— Aggregated volume	– 98,720 shares					
	— Price	– NOK 1,184,640.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Finance Interims ToDo AS	
2	Reason for the notification		
a)	Position/status	Close associate of Øyvind Mølmann (CFO)	
b)	Initial notification or amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Fjord Defence Group ASA	
b)	LEI code	5967007LIEEXZXKC2G83	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument	— Shares	
	Identification code	— ISIN NO 0013647693	
b)	Type of transaction	Subscription	
c)	Price(s) and volume(s)	(i) Price(s)	(ii) Volume(s)
		NOK 12.00	98,720
d)	Aggregated information		
	— Aggregated volume	– 98,720 shares	
	— Price	– NOK 1,184,640.00	
e)	Date of the transaction	2025-12-18	
f)	Place of the transaction	XOFF – Outside of trading venue	

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Tigerstaden Marine AS					
2	Reason for the notification						
a)	Position/status	Close associate of Ketil Skorstad (member of the board of directors)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>833,333</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	833,333
(i) Price(s)	(ii) Volume(s)						
NOK 12.00	833,333						
d)	Aggregated information						
	— Aggregated volume	– 833,333 shares					
	— Price	– NOK 9,999,996.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Tigergutt Invest AS					
2	Reason for the notification						
a)	Position/status	Close associate of Ketil Skorstad (member of the board of directors)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>83,333</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	83,333
(i) Price(s)	(ii) Volume(s)						
NOK 12.00	83,333						
d)	Aggregated information						
	— Aggregated volume	– 83,333 shares					
	— Price	– NOK 999,996.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Alundo Invest AS					
2	Reason for the notification						
a)	Position/status	Close associate of Ketil Skorstad (member of the board of directors)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>208,333</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	208,333
(i) Price(s)	(ii) Volume(s)						
NOK 12.00	208,333						
d)	Aggregated information						
	— Aggregated volume	– 208,333 shares					
	— Price	– NOK 2,499,996.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Leoville AS					
2	Reason for the notification						
a)	Position/status	Close associate of Ketil Skorstad (member of the board of directors)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>41,667</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	41,667
(i) Price(s)	(ii) Volume(s)						
NOK 12.00	41,667						
d)	Aggregated information						
	— Aggregated volume	– 41,667 shares					
	— Price	– NOK 500,004.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Boolean AS					
2	Reason for the notification						
a)	Position/status	Close associate of Ketil Skorstad (member of the board of directors) and Karl Sivert Skatland (deputy board member of the Company)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>41,667</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	41,667
(i) Price(s)	(ii) Volume(s)						
NOK 12.00	41,667						
d)	Aggregated information						
	— Aggregated volume	– 41,667 shares					
	— Price	– NOK 500,004.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					



## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Tigerstate Capital AS					
2	Reason for the notification						
a)	Position/status	Close associate of Ketil Skorstad (member of the board of directors)					
b)	Initial notification or amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Fjord Defence Group ASA					
b)	LEI code	5967007LIEEXZXKC2G83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument	— Shares					
	Identification code	— ISIN NO 0013647693					
b)	Type of transaction	Subscription					
c)	Price(s) and volume(s)	<table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 12.00</td><td>41,667</td></tr></table>		(i) Price(s)	(ii) Volume(s)	NOK 12.00	41,667
(i) Price(s)	(ii) Volume(s)						
NOK 12.00	41,667						
d)	Aggregated information						
	— Aggregated volume	– 41,667 shares					
	— Price	– NOK 500,004.00					
e)	Date of the transaction	2025-12-18					
f)	Place of the transaction	XOFF – Outside of trading venue					