

Stainless Tankers announces financial results for the three months ended December 31, 2025.

February 4, 2026 – Stainless Tankers ASA (the “Company”, ticker: “STST”) today announces results for the three-month period ended December 31, 2025.

Highlights

- Net loss of \$1.0 million, or \$0.07/share, on net revenue of \$7.3 million, compared to \$1.0 million profit and \$10.0 million in the prior quarter, respectively.
- All vessels traded within the Womar pool throughout the quarter.
- The fleet earned an average pool net TCE rate of \$15,375/day, compared to \$16,816/day in the previous quarter. Expected Pool TCE results to be ~\$17,000/day by the end of 1Q26.
- The Company recorded 78 planned off-hire days for the scheduled drydockings of Orchid Kefalonia and Orchid Madeira, both successfully completed on time and budget by quarter-end.
- As of December 31, 2025, the Company held \$5.3 million in unrestricted cash and had a net outstanding loan balance of \$38.7 million.
- The fleet’s market value stood at \$98.8 million, resulting in an LTV of 39.2% and a NAV of \$64.1 million, or \$4.75/share (approx. NOK 46.0/share).
- A Q3 dividend of \$0.135/share was paid in December.
- The Board of Directors declared a 4Q25 dividend of \$0.135/share, representing an annualised yield of ~13% on the current NOK 40.3 share price, payable on or about 2 March. This constitutes a repayment of the Company’s paid-in capital. Since IPO, and following this distribution, the Company will have distributed a total of \$2.96/share (approx. NOK 31.0/share), returning ~60% of initial capital raised.

Conference Call

The Company will host a conference call today at 10:00 Central European Time to discuss its results for the quarter ended December 31, 2025. All interested parties are invited to listen to the live conference call using the below link:

https://event.webcasts.com/starthere.jsp?ei=1749605&tp_key=b5e36514c9

Documents

The Company’s unaudited consolidated financial statements for the three month period ended December 31, 2025, and the results presentation to be used by management during the conference call can be found as an attachment to this announcement and on the Company’s website (www.stainlesstankers.com).

For more information, please contact:

Andrew Hampson, CEO



E-mail: andrew.hampson@tufton.com

Irene Michael, CFO

E-mail: irene.michael@tufton.com

About Stainless Tankers ASA | www.stainlesstankers.com

Stainless Tankers ASA is a shipping company specialized in providing seaborne transportation of chemical cargoes worldwide. The Company provides investors with pure-play stainless steel chemical tanker exposure in an investor friendly structure through its fleet of six stainless steel vessels, each with an approximate total carrying capacity of 20,000dwt. The fleet is managed by Tufton Management Limited, with a primary focus on maximizing earnings and distributing excess operating cashflow to shareholders.

About Tufton

Tufton is a leading investment manager focused on the shipping and offshore industries, with \$1.5bn+ of mandated assets under management across a number of funds, including Tufton Assets Limited which, as at 31 December 2025, has a NAV of \$371.7m.