

In **January**, Norwegian's capacity was 7% lower than January last year and 12% lower compared to the previous month. The load factor was 85.8%, up 3.8 p.p. from the same period last year. On average, Norwegian operated **72 aircraft** during January.

Compared to the same period last year:

ASK:
2,099m

Total capacity (ASK)
decreased 7%

RPK:
1,801m

Total passenger traffic (RPK)
decreased 2%

CO₂ ↓

70 grams per RPK, **6.2% lower CO₂**

Load Factor

85.8%

Load factor this month
increased 3.8 p.p.



Total number of passengers was **1,239,647**, a decrease of **3%**

TRAFFIC DEVELOPMENT

January	Jan-26	Jan-25	Change
ASK (million)	2,099	2,247	-7 %
RPK (million)	1,801	1,843	-2 %
Load factor	85.8 %	82.0 %	3.8 p.p.
Passengers	1,239,647	1,272,300	-3 %
January	Jan-26	Jan-25	Change
Traffic 12-month rolling	Jan-26	Jan-25	Change
ASK (million)	37,492	36,958	1 %
RPK (million)	32,263	31,368	3 %
Load factor	86.1 %	84.9 %	1.2 p.p.
Passengers	23,088,839	22,763,786	1 %

PASSENGER REVENUES (ESTIMATE)

January	Jan-26	Jan-25	Change
Yield – total	0.82	0.80	3 %
Unit revenue – total	0.70	0.65	7 %

OPERATING PERFORMANCE

January	Jan-26	Jan-25	Change
Regularity	99.3 %	98.6 %	0.6 p.p.
Punctuality	70.4 %	71.3 %	-0.9 p.p.
CO ₂ per RPK	69.7 g	74.3 g	-6.2 %

OPERATING PERFORMANCE



Avg. flying distance **1,318 km**, **1% decrease** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following share of exp. consumption and price as per month-end:

	Volume (%)	Price (USD/mt)
Q1 2026	43 %	708
Q2 2026	42 %	679
H2 2026	44 %	671
2027	22 %	660

In **January**, Widerøe's capacity was 1% lower than January last year and 3% lower compared to the previous month. The load factor was 64.2%, down 4.2 p.p. from the same period last year.

Compared to the same period last year:

ASK:
156m

Total capacity (ASK)
decreased 1%

RPK:
100m

Total passenger traffic (RPK)
decreased 7%

CO₂ ↓

31 kg per seat, 2.5% lower CO₂

Load Factor

64.2%

Load factor this month
decreased 4.2 p.p.



Total number of passengers was
282,259, a decrease of **4%**

TRAFFIC DEVELOPMENT

January	Jan-26	Jan-25	Change
ASK (million)	156	158	-1 %
RPK (million)	100	108	-7 %
Load factor	64.2 %	68.4 %	-4.2 p.p.
Passengers	282,259	294,066	-4 %
January	Jan-26	Jan-25	Change
Traffic 12-month rolling			
ASK (million)	2,145	2,089	3 %
RPK (million)	1,563	1,518	3 %
Load factor	72.8 %	72.7 %	0.2 p.p.
Passengers	4,117,931	3,847,454	7 %

PASSENGER REVENUES (ESTIMATE)

January	Jan-26	Jan-25	Change
Yield – total	5.18	4.84	7 %
Unit revenue – total	3.33	3.31	0.5 %

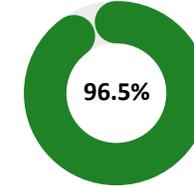
OPERATING PERFORMANCE

January	Jan-26	Jan-25	Change
Regularity	96.5 %	93.1 %	3.4 p.p.
Punctuality	85.7 %	74.7 %	11.0 p.p.
CO ₂ per seat	31 kg	32 kg	-2.5 %

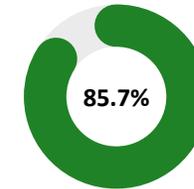
OPERATING PERFORMANCE



Avg. flying distance **262 km, 1% increase** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following share of exp. consumption and price as per month-end:

	Volume (%)	Price (NOK/mt)
Q1 2026	63 %	7,882
Q2 2026	58 %	7,284
H2 2026	59 %	7,697
2027	37 %	7,702
2028/2029	11%	7,182

ITEM	DESCRIPTION
ASK	Available seat kilometres. Number of available passenger seats multiplied by flight distance
CO2 per RPK	Amount of CO2 emissions divided by RPK
CO2 per seat	Amount of CO2 emissions divided by available seats
Load Factor	RPK divided by ASK. A measure of utilisation of available seats
Punctuality	Share of flights departing on schedule
Regularity	Share of scheduled flights taking place
RPK	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
Yield – total revenue	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap
Unit revenue – total	Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap