

Trading update, appointment of financial advisors, financing from main shareholder and chairman, and appointment of interim CFO

(Verdal, 22 January 2026) The Board of Directors of Ocean GeoLoop AS (Ocean GeoLoop, OSE:OGL) today announces the appointment of Clarksons Securities AS and Fearnley Securities AS to explore strategic options available to the company, including a potential equity raise directed towards industrial and financial investors, and the appointment of Iver Baatvik as interim CFO.

Reference is made to the third quarter 2025 business update 6 November 2025 stating: "The board is continuously evaluating the capital strategy going forward and is considering strategic partnerships, project financing and separate funding of ambitious plans related to electricity activities, as well as overall funding in the parent company."

The company currently has limited available liquidity. In response to this situation, the Board has initiated a process aiming to protect shareholder value and to secure funding to pursue the company's growth strategies, including the recent positive developments and outlook for the electricity activities, based on the e-Loop technology, developed by founder Hans Gude Gudesen. The main shareholder Gudesen has today committed to provide financing of NOK 10 million, and a company related to Anders Onarheim, Chairman of the Board of Directors, has committed to provide financing of NOK 1 million, as loans to the company on market terms intended to be converted to equity in the potential equity raise, ensuring the continued momentum for the carbon capture business and electricity activities, in addition to provide working capital for the company until a potential equity raise is completed. With the financing from Gudesen and Onarheim and other cost saving initiatives being implemented, the Company has secured runway until primo May 2026.

"I am excited about the vast possibilities provided by the company's efficient and clean carbon capture technology and clean, renewable energy using the e-Loop technology. The combination of the two provides possibilities, especially in times of unrest and uncertainty, within areas such as carbon neutral e-fuel, chemicals and polymers. I have therefore decided to financially support the company with NOK 10 million until an equity raise is completed," says Hans Gude Gudesen, technology inventor and founder of Ocean GeoLoop.

No assurances can be given as to the outcome or timing of the review process. Ocean GeoLoop expect to provide updated information early in February 2026 and does not intend to make any further public comment regarding the process unless such disclosure is required or appropriate.

Following the tragic passing of CFO Maria Hosen, the company has appointed Iver Baatvik as Interim Chief Financial Officer. Baatvik brings more than 15 years of experience in corporate finance, financial strategy and capital markets, including senior roles in BW LPG and leading Nordic financial institutions. He has led multiple capital markets transactions and brings strong experience within investor management, structured financing and financial governance. He assumes the position with immediate effect.

ENDS

For further information, please contact:

- Anders Onarheim, Chairman of the Board Ocean GeoLoop, phone: +47 97 40 15 11
- Odd-Geir Lademo, CEO Ocean GeoLoop, phone: +47 92 05 29 01

About Ocean GeoLoop | www.oceangeoloop.com

Ocean GeoLoop AS uses nature's own way to solve the challenges of our time in a circular way. The company has introduced the GeoLoop CC technology that captures CO₂ from point source emissions using natural and harmless processes. Ocean GeoLoop will help companies and countries achieve their goals of reduced emissions and access to renewable electricity for the green transition. The company is listed on the Oslo Stock Exchange Euronext Growth under the ticker OCEAN. Visit Ocean GeoLoop on LinkedIn/OceanGeoLoop.

This information is considered to include inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Viggo Iversen, Chief Operating Officer, at 22 January 2026, 08:20.