

Results for Q4 2025:

Solid end of year for Sparebanken Møre

Sparebanken Møre delivered solid results for both the fourth quarter and 2025 as a whole. The preliminary financial figures show a profit after tax for the year of NOK 1,030 million. The return on equity was 12.5 per cent and the bank is financially solid with a CET1 capital ratio of 17.7 per cent.

The Board of Directors will propose a cash dividend per equity certificate for the 2025 financial year of NOK 7.00; NOK 349 million in total. The corresponding provisions for dividend funds for local communities will amount to NOK 361 million.

Good start to 2026

In 2025, Sparebanken Møre saw low losses, gradually falling expenses and increased profitability throughout the year. Total lending growth ended the year at 3 per cent, with growth in the retail market picking up in the fourth quarter. Last year's final quarter yielded a profit after tax of NOK 297 million, an increase of 18.3 per cent from the same quarter in 2024. The quarter's operating expenses were the lowest for the year and ended at 39.8 per cent of income, while the return on equity was 14.1 per cent.

"We have worked systematically throughout the year to simplify and improve our customer services, while at the same time focusing on efficient operations. This is reflected by our profit, which increased steadily through 2025, and we achieved net interest income on a par with 2024," says CEO of Sparebanken Møre, Trond Lars Nydal.

Market leader in our region, Nordvestlandet

More than one in four residents and businesses in the county are customers of Sparebanken Møre, and our market share is holding up well in a highly competitive region.

"Availability and expertise are important to our customers, and our fast response times do not go unnoticed. We find that we are the first choice when many people are choosing a bank, and we greatly appreciate that trust. We are ready to provide both new and existing customers with an attractive, competitive offer in the future too," says Nydal.

Low level of default and increased interest in savings

Credit-impaired commitments in the portfolio are low, and customers are more interested in saving. Over the past 12 months deposits have grown by 7.6 per cent, and the bank has seen that more people are focusing on savings and investments. 2025 was a strong year for asset management with record-high growth.

"We saw good growth in deposits from retail and corporate customers, at the same time as we are seeing an overall increase in income of 20 per cent from asset management and 17 per cent from sales of funds. This shows that more people are more aware of other savings options," says Nydal.

Future prospects for the region

The Norwegian economy remains robust in the face of more uncertain global development. While the current upturn appears to be somewhat weaker than before, a number of factors still point in a positive direction, including for Nordvestlandet. Unemployment remains low and activity levels continue to rise in several industries. Household purchasing power has gradually strengthened. This is expected to contribute to continued economic growth at the start of 2026.

Key figures – Q4 2025

- Net interest income: NOK 511 million/1.90 per cent (NOK 522 million/2.04 per cent)
- Profit before loss: NOK 369 million (NOK 354 million)
- Profit after tax: NOK 297 million (NOK 251 million)
- Return on equity: 14.1 per cent (12.2 per cent)
- Cost/income ratio: 39.8 per cent (40.0 per cent)
- Earnings per equity certificate (Group): NOK 2.78 (NOK 2.03)

Comparable figures for Q4 2024 in brackets.

Key figures – preliminary financial statements for 2025

- Net interest income: NOK 2,014 million/1.89 per cent (NOK 2,071 million/2.08 per cent)
- Profit before loss: NOK 1,397 million (NOK 1,446 million)
- Profit after tax: NOK 1,030 million (NOK 1,086 million)
- Return on equity: 12.5 per cent (13.7 per cent)
- Cost/income ratio: 41.6 per cent (39.8 per cent)
- The earnings per equity certificate (Group): NOK 9.57 (NOK 9.95).
- CET1 capital ratio: 17.7 per cent (17.2 per cent)
- Lending growth in the past 12 months: 3.0 per cent (6.5 per cent)
- Deposit growth in the past 12 months: 7.6 per cent (4.5 per cent)

Comparable figures for 2024 in brackets.

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