

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013388413 - Agilyx ASA 13.50% senior secured USD 50,000,000 bonds
2024/2027**

Oslo, 9 February 2026

Conditional exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Agilyx ASA is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 27 November 2024 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with paragraph (a)(i) of Clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	108.12633% of the Nominal Amount (plus accrued and unpaid interest)
Record Date:	27 March 2026
Call Option Repayment Date:	31 March 2026

The exercise of the Call Option is conditional upon completion of the agreement between the Issuer, ExxonMobil and LyondellBasell, as announced by the Issuer on 2 February 2026, where completion, *inter alia*, includes the payment by Cyclyx International LLC of at least USD 14,000,000 to the Issuer. The Issuer will notify the Bond Trustee and the Bondholders upon satisfaction or waiver of the condition precedent for the exercise of the Call Option through publishing a press release. The exercise of the Call Option shall be automatically cancelled if the condition has not been satisfied or waived by the Issuer at the latest on 26 March 2026.

Yours sincerely
Nordic Trustee AS


Merete Vatsendvik