



Panoro Energy ASA – Summons to Written Resolution of Bondholders

Oslo, 24 February 2026 - Panoro Energy ASA ("**Panoro**" or the "**Company**") has today instructed Nordic Trustee AS to summon a written resolution for the Issuer's senior secured bonds maturing 11 December 2029 with ISIN NO0013415786 (the "**Bonds**"). The purpose of the written resolution is to propose certain amendments to the Bonds in connection with the acquisition of a 40.375% increased interest in Block G, Equatorial Guinea from Kosmos Energy (the "**Proposal**").

In connection with the Proposal, the Company has approached its largest bondholders and bondholders representing >2/3s of the voting bonds have given irrevocable undertakings to support the Proposal.

For further background and details on the proposed resolution, including the Proposal, please refer to the attached summons for a written resolution.

Arctic Securities AS is acting as financial advisor to the Company in connection with the Proposal.

Contact information:

For further information, please contact: investors@panoroenergy.com

About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin blocks offshore southern Gabon, the TPS operated assets in Tunisia, and onshore Exploration Right 376 in South Africa.

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