



# Capitalizing on Europe's recycling momentum

*DNB Carnegie's Energy & Shipping Conference  
March 4th, 2026*



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# Agilyx at a glance



**A plastic waste investment platform**  
Agilyx is a specialized platform with a specialized team, 20 years of operational history, and 22 patents.



**Financially positioned for growth**  
GreenDot operations are self-financed, Agilyx's IP, data, and development activities are funded through 2027.



**Primary holding: 44% in GreenDot**  
Leading European plastic recycling platform with control over large waste volumes.



**Structural market tailwinds**  
EU Recycled-content mandates creating regulatory-driven demand.



# Waste plastic is an unsolved global challenge, worsening every year

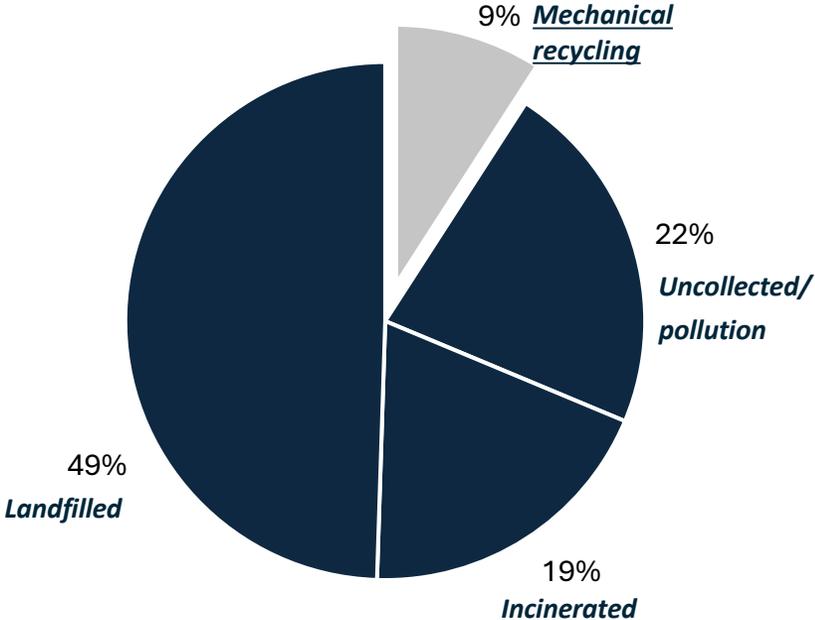
Agilyx can help solve one of the greatest environmental challenges

Currently, plastic flow is linear with 91% (320 million tonnes) having little to no post-use value



*Current recycling market: 9% of value chain (mostly mechanical recycling)*

*Potential recycling market: 91% of value chain*



Agilyx is dedicated to solving the problem of plastic waste by supplying the recycling industry with feedstock derived from post-use plastic, and by developing and marketing innovative, advanced recycling technology.

# February 2026: Regulatory inflection point for EU plastic recycling

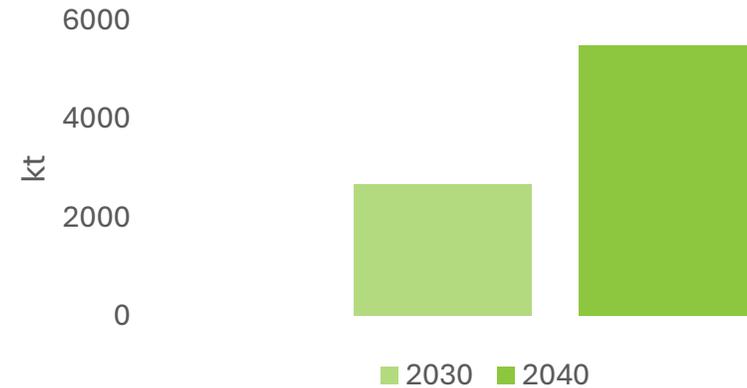
## From regulatory uncertainty to investable market



### Regulatory clarity established

- PPWR content targets agreed
- Advanced recycling formally recognized
- Mass balance accounting approved
- Advanced recycled counts towards targets

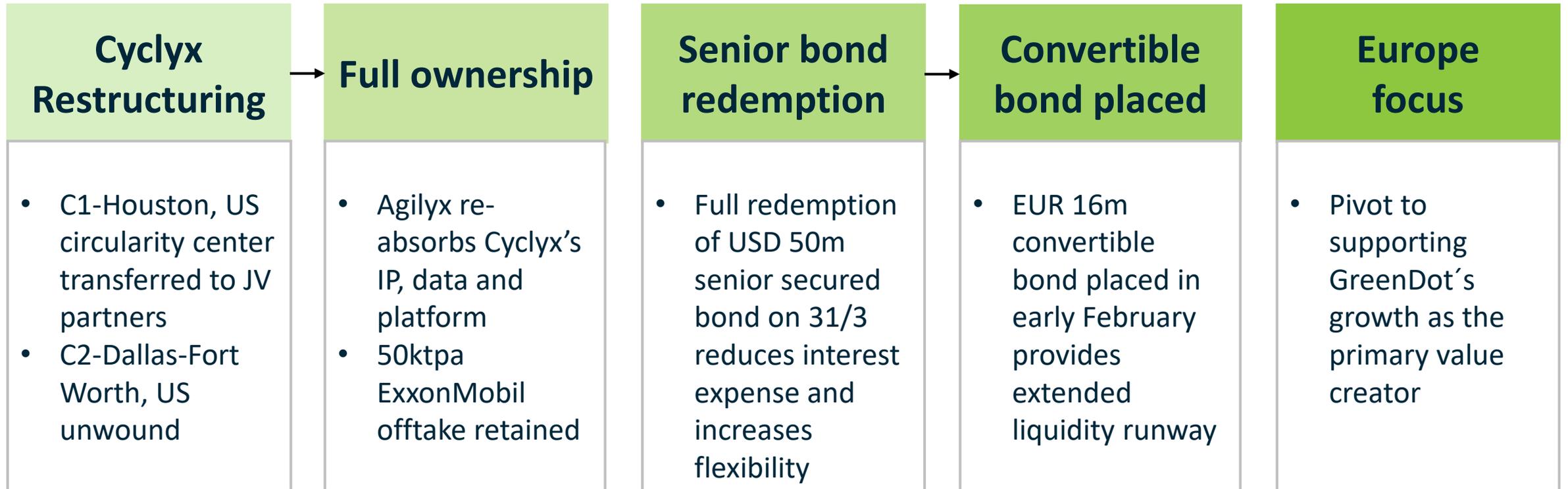
### Required volumes under PPWR



Packaging Category	Content target 2030 (%)	Content target 2040 (%)
Contact-sensitive	10-30	25
Single-use beverage	30	65
All other packaging	35	65

**2026 marks the shift from policy risk to earnings visibility**

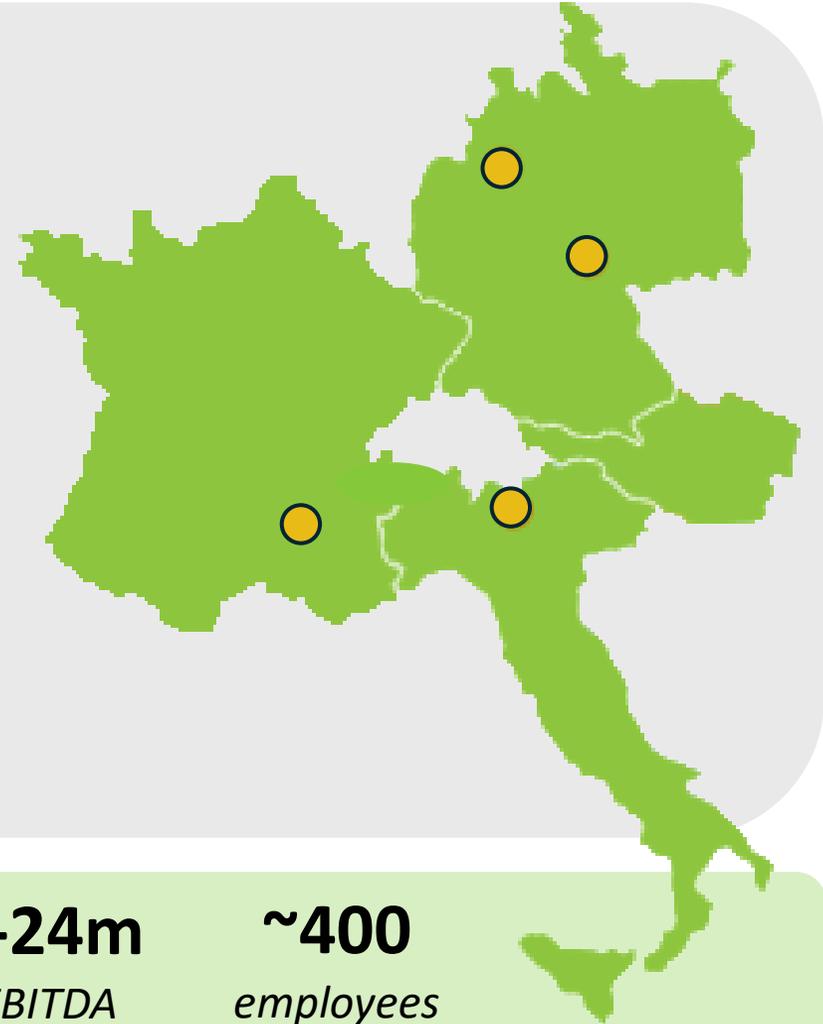
## Recent strategic and operational developments – key highlights



**Agilyx emerges as a fully funded investment platform focused on near-term earnings growth and value creation through GreenDot equity appreciation**

# GreenDot: 35 years of European leadership in recycling, controlling large volume of plastic waste

- Europe's leading recycling brand, with trademark licensed in 29 countries and facilities in Germany, Italy, France and Austria
- Pioneer of Germany's EPR system, with 30+ years of brand owner relationships and circa 100k customers
- Structural access to large plastic waste volumes, securing reliable feedstock supply
- ~1m tonnes of packaging waste and 300k tonnes of plastic processed annually
- Mechanical recycling facilities are upscaling to high quality output



**~€400m**  
*2025 revenues*

**~€12m**  
*2025 EBITDA*



**~ €22-24m**  
*2026e EBITDA*

**~400**  
*employees*

# Agilyx/GreenDot serve as industrial-scale counterparty for petrochemical companies and brands



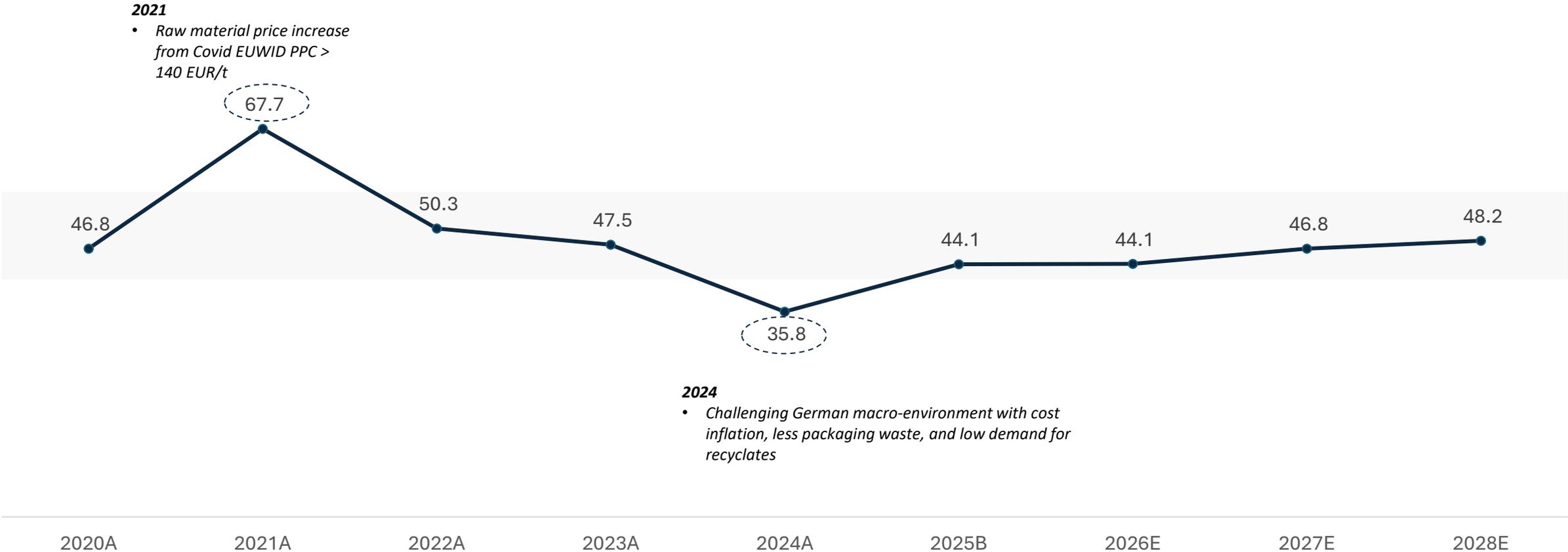
Secures access to high volumes of plastic waste through its EPR segment

Directs volumes to its mechanical or advanced recycling feedstock preparation plants

Leverages technical know-how and 20 years of R&D to supply on-spec recycling feedstock

# GreenDot stable gross margins over multiple years providing profitable core to expanded strategic expansion

## EPR Gross Profit (EURm)



# GreenDot's AR business delivering feedstock with an active pipeline to support growth

- By 2028, GreenDot's existing pipeline of 19 contracts has the potential to **deliver >11m EBITDA p.a.**
- GD has executed contracts or is in discussions to supply feedstock to **19 of the 45 announced** AR projects in the EU
- EBITDA contribution ranges from €100/t to €250/t

## Key feedstock agreements signed or in negotiation

Customer	Volume	Status
 PLASTIC ENERGY	4kta	Delivering
	20kta	Agreed
	20kta	LOI
	10kta	Agreed
	50kta	Signed
	34kta	Signed
	40kta	LOI

# GreenDot generating operating profits with significant near-term upside

(Illustrative 2028 forecast by segment)

	Revenue (EURm)		EBITDA <sup>(1,2)</sup> (EURm)	
	2025	2028	2025	2028
EPR	350	360	21 6%	24 7%
Mechanical Recycling	50	120	(6) <i>nm</i>	15 13%
Advanced Recycling	1	30	(1) <i>nm</i>	11 38%
<b>Total</b>	<b>EUR 400m</b>	<b>EUR 510m</b>	<b>EUR 12m</b>	<b>EUR 49m</b>

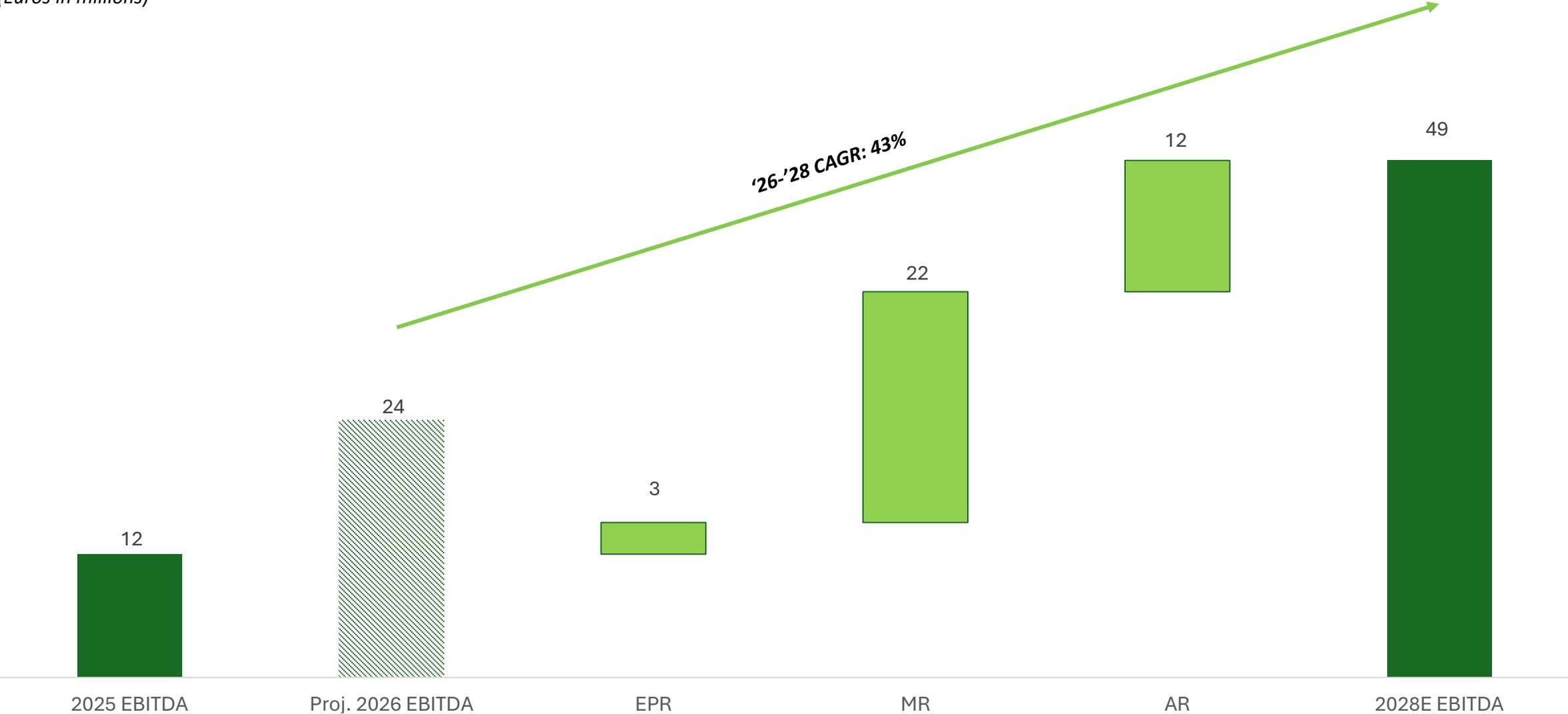
<sup>(1)</sup>EBITDA includes overhead costs at GreenDot (~2m EUR in 2025)

<sup>(2)</sup>Assuming current assets only – does not included potential M&A contributions

# GreenDot EBITDA Bridge

(Illustrative 2025-2028)

(Euros in millions)



# Agilyx investment highlights

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## FIRST MOVER IN A DYNAMIC MARKET

A structural supply gap  
in European recycled  
plastics creates  
opportunity for rapid  
growth

## PROFITABLE EU PLATFORM

Scaled, integrated and  
profitable recycling  
platform to supply  
market needs

## DERISKED MARKET POSITIONING

Position upstream in  
the value chain,  
decreases dependency  
on conversion  
technologies

## LOW CAPITAL NEEDS

Strengthened financial  
position and extended  
runway allows for  
organic financing of  
growth

**Agilyx combines structural market tailwinds with a de-risked balance sheet and scalable platform to capture Europe's accelerating recycled-content demand**

**Thank You**