



Vend Marketplaces ASA: Divestment of Lendo Group completed

10.3.2026 15:24:23 CET | Vend Marketplaces ASA | Non-regulatory press releases

Today, Vend Marketplaces ASA (“Vend” or the “Company”) announces the successful completion of the sale of the financial services marketplace, Lendo Group (“Lendo”), to Clar Global AB. The transaction was initially announced on 19 September 2025.

The completion of this transaction marks a milestone in Vend’s strategic simplification agenda. It reinforces the Company's commitment to transforming into a pure-play marketplace company focused entirely on its four core Nordic verticals: Mobility, Real Estate, Jobs, and Recommerce. This closing builds on a track record of disciplined execution, following the recent divestments of Prisjakt in Q2 2025 and the skilled trades marketplace portfolio (“Mittanbud”) in January 2026.

“The successful closing of the Lendo transaction is another proof point in our ongoing simplification journey. Combined with the recent exits of Prisjakt, Mittanbud and a significant part of our venture portfolio, we have rapidly streamlined our portfolio to focus Vend’s resources entirely on accelerating growth within our core Nordic verticals,” says Christian Printzell Halvorsen, CEO of Vend.

Through the recent divestments of Mittanbud and Lendo, Vend has generated combined cash proceeds of approximately NOK 1.3 billion. Following the announcement on 27 February 2026 regarding the expected capital distribution of EUR 282 million (approximately NOK 3.2 billion) from the sale of Adevinta Spain, Vend has in total received cash proceeds of approximately NOK 4.5 billion from these exits in Q1 2026.

In line with our capital allocation policy, Vend intends to return these combined proceeds to its shareholders.

“We are currently executing on a NOK 2 billion share buyback programme, having repurchased approximately NOK 1.5 billion to date. Our primary focus remains on share buybacks to distribute surplus capital, and an update on the specific structure and timing will be provided in due course,” says Per Christian Mørland, CFO of Vend.

Oslo, 10 March 2026

Vend Marketplaces ASA

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About Vend Marketplaces ASA

Vend Marketplaces ASA (“Vend”) is a family of marketplaces with a strong Nordic position. As a leading marketplaces company within Mobility, Real Estate, Jobs and Recommerce, we provide effortless digital experiences designed for the needs of tomorrow. We do it with a clear sense of purpose, to create sustainable value and long-term growth, for all our stakeholders and society as a whole.

Vend has an ownership share of 14% in Adevinta, a company that was spun off in 2019 and is now privately owned by a group of investors.

Attachments

- [Download announcement as PDF.pdf](#)