

Press release

Norske Skog Saugbrugs and Green Mountain join forces to explore a data centre opportunity in Halden

Norske Skog Saugbrugs and Green Mountain are pleased to announce that they have entered into a letter of intent to jointly explore the feasibility of establishing a data centre in Halden.

“This collaboration offers an exciting opportunity for long-term value creation and activity in Halden. In parallel, we continue to review a rebuild of PM6 for production of SC magazine paper and kraftliner. We expect to provide an update on these processes during the second quarter this year,” says Geir Drangslund, CEO of Norske Skog.

The Saugbrugs industrial site has been identified as a suitable location to establish a data centre, which would deliver valuable and globally attractive digital services. Earlier this year, Saugbrugs initiated a zoning process to permit data centre operations at its industrial site. Going forward, Saugbrugs and Green Mountain will work together with the municipality and local stakeholders to conclude the process in line with standard regulatory procedures. Establishing a data centre could deliver significant local economic benefits, including increased investment, value creation, and job opportunities.

“We are pleased to explore this opportunity with Saugbrugs. The site offers unique advantages for data centre operations, and we look forward to working together to assess this potential,” says Halvor Bjerke, Managing Director Nordics of Green Mountain.

ABG Sundal Collier is acting as financial adviser to Norske Skog ASA in connection with the process.

About Norske Skog

Norske Skog is a producer of packaging paper and publication paper across four mills in Europe. Packaging paper includes testliner and fluting and publication paper includes newsprint and magazine paper. The annual production capacity of packaging paper is 0.8 million tonnes, and the annual production capacity of publication paper is 1.3 million tonnes. Packaging paper and publication paper are sold through sales offices and agents. Norske Skog has approximately 1 650 employees and the parent company, Norske Skog ASA, a public limited liability company, is incorporated in Norway and has its head office in Oslo. The company is listed on Oslo Stock Exchange with the ticker NSKOG.

About Norske Skog Saugbrugs

Norske Skog Saugbrugs has 350 employees including apprentices with a turnover of NOK 1.8 billion, and a production capacity of 200 000 tonnes of SC magazine paper with main markets in Europe. Saugbrugs annually produces 2.7 million cubic meters of biogas.

About Green Mountain

Green Mountain designs, builds and operates highly secure, innovative and sustainable data centres in Norway, Germany, and the UK. The data centres are powered by low-cost, 100 per cent renewable power and are world-leading on energy efficiency.

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