

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Gunnar Moe</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Chief Executive Officer in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
<b>Description of the financial instrument</b>	<i>— Shares</i>				
<b>Identification code</b>					
<b>Type of transaction</b>	<i>Disposal of shares</i>				
<b>Price(s) and volume(s)</b>	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 79.00</i></td> <td><i>15,733</i></td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	<i>NOK 79.00</i>	<i>15,733</i>
(i) Price(s)	(ii) Volume(s)				
<i>NOK 79.00</i>	<i>15,733</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>— 15,733</i>				
<b>— Price</b>	<i>— NOK 1,242,907</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Stein-Tore Bogen Liljenström</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Chief Operation Officer in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
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(i) Price(s)	(ii) Volume(s)				
<i>NOK 79.00</i>	<i>10,005</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>– 10,005</i>				
<b>— Price</b>	<i>– NOK 790,395</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Erlend Høyen</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Chief Financial Officer in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
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<i>NOK 79.00</i>	<i>10,000</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>— 10,000</i>				
<b>— Price</b>	<i>— NOK 790,000</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Morten Støver</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Chair of the board of directors in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
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(i) Price(s)	(ii) Volume(s)				
<i>NOK 79.00</i>	<i>6,000</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>— 6,000</i>				
<b>— Price</b>	<i>— NOK 474,000</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Hilde Rolandsen</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Member of the board of directors in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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<b>Type of transaction</b>	<i>Disposal of shares</i>				
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(i) Price(s)	(ii) Volume(s)				
<i>NOK 79.00</i>	<i>2,800</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>— 2,800</i>				
<b>— Price</b>	<i>— NOK 221,200</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Henriette Zahl Pedersen</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Employee-elected member of the board of directors in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
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<b>Description of the financial instrument</b>	<i>— Shares</i>				
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(i) Price(s)	(ii) Volume(s)				
<i>NOK 79.00</i>	<i>1,000</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>— 1,000</i>				
<b>— Price</b>	<i>— NOK 79,000</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Camilla Johnsdatter Nilsen</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Employee-elected member of the board of directors in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
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(i) Price(s)	(ii) Volume(s)				
<i>NOK 79.00</i>	<i>720</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>— 720</i>				
<b>— Price</b>	<i>— NOK 56,880</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

Details of the person discharging managerial responsibilities/person closely associated					
<b>Name</b>	<i>Johan Hovind</i>				
<b>Reason for the notification</b>					
<b>Position/status</b>	<i>PDMR, Employee-elected member of the board of directors in Rana Gruber ASA</i>				
<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
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(i) Price(s)	(ii) Volume(s)				
<i>NOK 79.00</i>	<i>606</i>				
<b>Aggregated information</b>					
<b>— Aggregated volume</b>	<i>— 606</i>				
<b>— Price</b>	<i>— NOK 47,874</i>				
<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

<b>1</b>	Details of the person discharging managerial responsibilities/person closely associated					
<b>a)</b>	<b>Name</b>	<i>Vegard Nerdal AS</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Person closely associated</i> – The notification concerns a person closely associated with PDMR Vegard Nerdal, Investor Relations and Controller in Rana Gruber ASA.				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>b)</b>	<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
<b>a)</b>	<b>Description of the financial instrument</b>  <b>Identification code</b>	<i>— Shares</i>				
<b>b)</b>	<b>Type of transaction</b>	<i>Disposal of shares</i>				
<b>c)</b>	<b>Price(s) and volume(s)</b>	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 79.00</td> <td>9,600</td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	NOK 79.00	9,600
(i) Price(s)	(ii) Volume(s)					
NOK 79.00	9,600					
<b>d)</b>	<b>Aggregated information</b>  — <b>Aggregated volume</b>  — <b>Price</b>	<i>– 9,600</i>  <i>– NOK 758,400</i>				
<b>e)</b>	<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>f)</b>	<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

<b>1</b>	Details of the person discharging managerial responsibilities/person closely associated					
<b>a)</b>	<b>Name</b>	<i>VN Capital AS</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Person closely associated</i> – The notification concerns a person closely associated with PDMR Vegard Nerdal, Investor Relations and Controller in Rana Gruber ASA.				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>b)</b>	<b>LEI code</b>	<i>5493003MBTQH9VNKN13</i>				
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<b>b)</b>	<b>Type of transaction</b>	<i>Disposal of shares</i>				
<b>c)</b>	<b>Price(s) and volume(s)</b>	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 79.00</td> <td>9,000</td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	NOK 79.00	9,000
(i) Price(s)	(ii) Volume(s)					
NOK 79.00	9,000					
<b>d)</b>	<b>Aggregated information</b>  — <b>Aggregated volume</b>  — <b>Price</b>	<i>– 9,000</i>  <i>– NOK 711,000</i>				
<b>e)</b>	<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>f)</b>	<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

<b>1</b>	Details of the person discharging managerial responsibilities/person closely associated					
<b>a)</b>	<b>Name</b>	<i>Cerebrum Invest AS</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Person closely associated</i> – The notification concerns a person closely associated with PDMR Ragnhild Marta Wiborg, Member of the board of directors in Rana Gruber ASA.				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Rana Gruber ASA</i>				
<b>b)</b>	<b>LEI code</b>	<i>5493003MBTQHX9VNKN13</i>				
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<b>b)</b>	<b>Type of transaction</b>	<i>Disposal of shares</i>				
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(i) Price(s)	(ii) Volume(s)					
NOK 79.00	3,000					
<b>d)</b>	<b>Aggregated information</b>  — <b>Aggregated volume</b>  — <b>Price</b>	<i>– 3,000</i>  <i>– NOK 237,000</i>				
<b>e)</b>	<b>Date of the transaction</b>	<i>2026-03-11</i>				
<b>f)</b>	<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				