

## MINUTES FROM ORDINARY GENERAL MEETING IN SPAREBANKEN NORGE

The Ordinary General Meeting in Sparebanken Norge was held on 26 March 2026 at 12:00 at the bank's office in Jonsvollsgaten 2, Bergen.

The agenda was as follows:

### 1 OPENING OF THE MEETING

The General Meeting was opened by the by the Chairman of the General Meeting, Sivert Sørnes.

### 2 LIST OF ATTENDING MEMBERS

66 members/deputy members were present. The list of attending members is attached as Appendix 1.

Present were also representatives from the Board of Directors and the administration, as well as the independent auditor. Minutes were taken by Silje Hjelmtveit.

The General Meeting passed the following unanimous **resolution**:

*«The General Meeting approves the list of attending members and deputy members.»*

### 3 ELECTION OF TWO PERSONS TO CO-SIGN THE MINUTES TOGETHER WITH THE CHAIRMAN

The General Meeting passed the following unanimous **resolution**:

*«Sivert Sørnes is appointed as chairperson Alf Albert and Jacob Nødseth were appointed to co-sign the minutes.»*

### 4 APPROVAL OF THE NOTICE OF THE AGENDA

The General Meeting passed the following unanimous **resolution**:

*«The notice and the agenda are approved.»*

### 5 BRIEFING ON THE STATUS OF THE BUSINESS

CEO, Jan Erik Kjerpeseth, gave a brief on the status of the business and the road ahead.

The General Meeting passed the following unanimous **resolution**:

*«The General Meeting takes notes of the brief.»*

## 6. ANNUAL ACCOUNTS 2025

The Board of Directors' proposal for annual accounts for the financial year 2025 were attached to the notice, and included the following:

- Memo regarding the annual report 2025
- Annual report including the auditor's report and sustainability certification
- Report on remuneration of leading personnel with auditor's confirmation

CEO Jan Erik Kjerpeseth reviewed and commented on the group's and the parent bank's accounts for 2025. The group's pre-tax profit amounted to NOK 8,110 million. The parent bank's profit after tax amounted to NOK 5.546 million.

The CEO referred from the Board of Director's proposal for year-end allocations. The Board of Directors proposes the following allocation of profit in the parent bank:

Profit/loss before tax expense, parent bank	6,859
<u>Tax expense</u>	<u>1,313</u>
<u>Profit/loss after tax expense/for disposal</u>	<u>5,546</u>
Dividend on equity capital	2,079
Transferred to donations and customer dividend	2,998
Transferred to primary capital	132
Transferred to equalisation reserve	91
<u>Transferred to hybrid capital</u>	<u>246</u>
Total disposals	5,546

The banks external auditor, Jill Osa-Svanberg with Deloitte AS, gave an account on the auditor's report.

The General Meeting passed the following unanimous **resolution**:

*«The Board of Directors' proposal for the annual report for the parent bank and the group for 2025 is approved. The Board of Directors' proposal for allocation of the parent bank's profit for 2025 is approved, including distribution of a cash dividend of NOK 12.00 per equity certificate, NOK 1,470 million in customer dividend and NOK 1,528 million in donations for the public benefit.*

*The General Meeting approves the auditor's fee of NOK 2,125,000 for the audit of the annual accounts for 2025 (excluding subsidiaries), and a fee within the range of NOK 2,047,500 to NOK 3,299,375 for the sustainability certification. All sums including VAT.*

*The General Meeting takes note of the Board of Director's report on remuneration of leading personell.»*

## **7. PROPOSAL FOR RENEWAL OF THE AUTHORISATION TO PURCHASE AND PLEDGE OWN EQUITY CERTIFICATES**

CFO Hans Olav Ingdal gave a briefing of the proposal for renewal of the authorisation to purchase and pledge own equity certificates.

The general meeting passed the following unanimous **resolution**

1. *The Board of Directors is authorised to acquire and establish a pledge on own equity certificates for a total nominal value of NOK 25 million within the limits pursuant to laws and regulations.*
2. *The minimum amount to be paid for the equity certificates is NOK 1 and the maximum amount is NOK 300. These limits also apply to any agreed pledge, which means that the claim that the pledge is intended to secure must be within the same monetary limitations.*
3. *The acquisition of equity certificates shall take place in the market through Oslo Børs, and disposals shall take place in the same market, or as disposals directed towards employees or representatives pursuant to applicable laws and regulations.*
4. *The authorisation is valid until 30 June 2027 or until such time as the Norwegian Financial Supervisory Authority revokes the authorisation.*
5. *The authorization replaces the previously granted authorization from such time as the Norwegian Financial Supervisory Authority has approved it.*

## **8 PROPOSAL FOR AUTHORISATION TO RAISE NON-PREFERRED DEBT**

CFO Hans Olav Ingdal gave a briefing of the proposal for authorisation to raise non-preferred debt.

The general meeting passed the following unanimous **resolution**

*«Based on the proposal by the Board of Directors, the General Meeting authorises the Board of Directors to raise Senior Non-Preferred bonds equivalent to an amount of up to NOK 10 billion. The authorisation is valid until 30 June 2027.»*

## **9 PROPOSAL FOR AUTHORISATION TO ISSUE SUBORDINATED BONDS AND SUBORDINATED LOANS**

CFO, Hans Olav Ingdal, gave a briefing of the proposal for authorisation to issue subordinated bonds and subordinated loans.

The general meeting passed the following unanimous **resolution**

*«Based on the proposal by the Board of Directors, the General Meeting authorises the Board of Directors to issue/raise and refinance subordinated bonds and subordinated loans for an amount of up to NOK 4 billion. The authorisation is valid until 30 June 2027,*

*or until such time as it is amended or revoked through a new decision by the General Meeting.»*

## **10. DONATIONS FOR THE PUBLIC BENEFIT/CORPORATE SOCIAL RESPONSIBILITY FOR 2026 BASED ON ANNUAL ACCOUNTS FOR 2025**

Marketing director, Tonje Marie Schreiner, gave a presentation on donations for the public benefit and corporate and social responsibility for 2026 based on annual accounts for 2025.

The framework for the allocation of public-benefit funds for the 2025 allocation year has been set at NOK 1,528 million. In the proposed distribution of these funds, NOK 720 million is earmarked for initiatives in the regions, NOK 517 million for Agenda Vestlandet, and NOK 291 million for the Sør Fund.

The General Meeting passed the following unanimous **resolution**:

*«The General Meeting endorses the Board of Directors' recommendation for allocation of donations for the allocation year 2026.»*

## **11. REMUNERATION OF OFFICERS FOR SPAREBANKEN NORGE**

The Chair of the Nomination Committee, Eskild Stenhaug, gave an account for the Nomination Committee's recommendation.

The General Meeting passed the following unanimous **resolution**:

*«The General Meeting adopts new remuneration rates for directors and officers of Sparebanken Norge in accordance with the recommendation.»*

The meeting was adjourned.

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Sivert Sørnes  
Chair person  
Sign

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Alf Albert  
Sign

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Jacob Nødseth  
Sign

## LIST OF ATTENDING MEMBERS AND DEPUTY MEMBERS

### ORDINARY GENERAL MEETING 26 MARCH 2026

<b>Name</b>	<b>Position</b>
Alf Albert	Member
Alf Håkon Haugland	Member
Amina Amin	Member
Anders Gaudestad	Member
Anita Merete Agdal	Member
Anne Maria Langeland	Member
Anne Omholt Hovstad	Member
Benthe Bondhus	Member
Bjarte Falkanger	Member
Bjørn Ove Kristiansen	Member
Bjørn Rudborg	Member
Eivind Fykse	Member
Eivind Lunde	Member
Eldbjørg Dahl	Member
Eline Brønn	Member
Else Marie Nødtvedt	Member
Eskild Stenhaus	Member
Fredrik Flakk Hanssen	Member
Geir Tveit	Member
Glenn Stangeland	Member
Gunnar Hillestad	Member
Gunnar Silden	Member
Hanne Cecilie Valderhaug Kvalvåg	Member
Ida Zoi Salvesen	Member
Inge Vardøy	Member
Jacob Nødseth	Member
Jan Omli Larsen	Member
Jan Terje Nerhus	Member
Jon Olav Heggseth	Member
Jostein Lid	Member
Kari-Anne Landro	Member
Kjartan Alexander Lunde	Member
Kristine Johannessen	Member
Magne Roar Sangolt	Member
Marit Solberg	Member
Mathias Hunskår Furevik	Member
Ole Moe dy	Member
Sivert Sørnes	Member
Solfrid Hagen	Member
Terje Røsnes	Member
Tone Solheim Grøsle	Member
Trond Dreyer	Member
Veronica Hamstad	Member
Vibekke Hellesund	Member
Vidar Ås	Member
Øyvind Langedal	Member

Bjørn Thømt	Deputy member
Elin Josephsen	Deputy member
Fredrik Sandved	Deputy member
Geir-Atle Ås	Deputy member
Gry Olsen Tronvold	Deputy member
Hallvar Bjørgum	Deputy member
Jan Richard Dyrseth	Deputy member
Jan Dukene	Deputy member
Jon-Olav Strand	Deputy member
Kjell Erik Sandvik	Deputy member
Kjell Gunnar Lilleøren	Deputy member
Lasse Kittilsen	Deputy member
Margunn Hauso	Deputy member
Martin Malkenes	Deputy member
Pål Kårbø	Deputy member
Rune Ramsvik	Deputy member
Sigrun G. Henriksen	Deputy member
Siri Schwings Birkeland	Deputy member
Sverre Gjuvsland	Deputy member
Tørres Kristian Brøvig	Deputy member

**Total number of attendees: 66**

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Sivert Sørnes  
Chair person  
Sign

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Alf Albert  
Sign

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Jacob Nødseth  
Sign