

MINUTES

from the meeting of the Supervisory Board of SpareBank 1 Østlandet on 26 March 2026

On 26 March 2026 at 17.30 the Supervisory Board of SpareBank 1 Østlandet held a meeting in the Bank's offices in Hamar.

The following were presented for consideration:

Item 1: Opening of the meeting by the Chair of the Supervisory Board

The chair of the Supervisory Board and the meeting, Lars Erik Tandsæther, opened the meeting and wished everyone welcome.

A roll call was conducted. The following representatives were present:

<i>Malin Westby</i>	<i>Tom Svellet</i>	<i>Øistein Kure Syversen</i>
<i>Kari Heggelund</i>	<i>Turid Backe Viken</i>	<i>Anniken Wolf Joner</i>
<i>Line Margrethe Rustad</i>	<i>Joakim Ekseth</i>	<i>Bjørnar Otterhaug</i>
<i>Arne Udnesseter</i>	<i>Mari Gjestvang</i>	<i>Einar Busterud</i>
<i>Ragnhild Børresen Abrante</i>	<i>Toril Skogsrud</i>	<i>Marianne Steenland</i>
<i>Inger Johanne Reiestad Hansen</i>	<i>Carina Kristiansen</i>	<i>Tore Larsen</i>
<i>Gunn Mari Rusten</i>	<i>Judith Mair</i>	<i>Bjørnar Håkensmoen</i>
<i>Lars Erik Tandsæther</i>	<i>Morten Berntsen</i>	<i>Marit Johnsrud</i>
<i>Aslaug Marie Etterlid Ringstad</i>	<i>Nina Dyste</i>	<i>Olav Vold</i>
<i>Trine Hagelin</i>	<i>Benjamin S. Lamouri</i>	<i>Stig Håvard Blikseth</i>
<i>Torkil Jan Røseid</i>	<i>Dung Kim Lieu</i>	<i>Anne Berit Aker Hansen</i>
<i>Linda Gribbestad Stene</i>	<i>Asbjørn Grønbacken</i>	<i>Siv Schau</i>
		<i>Thorleif Sørhol Nielsen</i>

37 members/deputy members of the total of 40 members were in attendance.

In addition, the meeting was attended by Chair of the Board of Directors Nina Cecilie Strøm Swensson, other members of the board, Tore-Anstein Dobloug, Geir Stenseth, Hege Yli Ask Melhus, Sjur Smedstad, Catherine Norland, the external auditor Henrik Woxholt and people from the Bank's administration, including CEO Klara-Lise Aasen, CFO Geir-Egil Bolstad and Head of Investor Relations Bjørn-Erik Røhne Orskaug.

Item 2: Election of two people to sign the minutes together with the chair of the meeting

Anniken Wolf Joner og Tom Svellet were elected to sign the minutes together with the meeting chair.

Item 3: Approval of the notice convening the meeting and the agenda

The meeting notice, agenda and case documents were sent out by email on 6 March 2026, and the case documents were also made available on the Bank's website.

No objections to the meeting notice and agenda were received.

The meeting notice and agenda were then unanimously adopted.

Item 4: Determination of the external auditor's compensation for 2025

The case documentation was the Board of Directors' presentation of the case dated 5 March 2026. The following was passed unanimously:

DECISION:

The Supervisory Board set the auditor's fee for Deloitte AS at NOK 3.997.535 for auditing SpareBank 1 Østlandet for the 2025 financial year. VAT is included.

Item 5: Approval of the annual financial statements for 2025

The case document was the Board of Directors' presentation of the matter on 5 March 2026. The CEO outlined the matter. The following was subsequently passed unanimously:

DECISION:

The Supervisory Board approved the final annual financial statements and the Board of Directors' annual report for 2025.

The Supervisory Board adopted the following allocation of the profit for 2025:

- ***Allocation of a cash dividend of NOK 12,70 per equity capital certificate, totalling NOK 1,725 million. This provides for a distribution to equity capital certificate holders of 70 % of the consolidated profit (majority' share) per equity certificate according to the ownership fraction in line with the Bank's dividend policy.***
- ***A customer dividend of NOK 582 million is proposed. Customer dividends not claimed by 31 December 2026 will be transferred to SpareBank 1 Østlandet's gift provisions.***
- ***The dividend equalisation fund and primary capital will thus be allocated NOK 792 million and NOK 290 million, respectively.***
- ***A provision for gifts and donations (debt) of NOK 36 million and NOK 15 million to the gift fund (equity).***



Item 6: Authorisation to raise subordinated capital and senior non-preferred debt, in addition to authorisation to redeem outstanding subordinated capital and senior non-preferred debt

The case documentation was the Board of Directors' presentation of the case dated 25 February 2026. The CFO outlined the case. The following decision was subsequently passed unanimously:

DECISION:

Pursuant to section 11-2 of the Financial Institutions Act, which states that "Any resolution or authorisation to raise additional Tier 1 capital or Tier 2 capital shall be adopted by the general meeting by the same majority as that required to amend the articles of association", as well as the Financial Supervisory Authority of Norway's interpretation of the same paragraph with regard to raising senior non-preferred debt, the Supervisory Board made the following decision:

The Board of Directors of SpareBank 1 Østlandet is authorised to issue subordinated capital. This can be done through raising loans in one or more of the following categories:

- a) Subordinated loan of up to NOK 2,000,000,000***
- b) Perpetual hybrid Tier 1 capital of up to NOK 2,000,000,000***

The Board of Directors of SpareBank 1 Østlandet is authorised to issue senior non-preferred debt that may be converted into new equity:

- c) Senior non-preferred debt may not exceed NOK 4,000,000,000.***

These loans, a), b) and c), may be raised in Norwegian kroner or foreign currency.

The Board of Directors is authorised to apply to the Financial Supervisory Authority of Norway to redeem, repay or buy back subordinated capital and senior non-preferred debt.

The authorisation is valid until 31 December 2027.

All previous board authorisations for the raising of hybrid Tier 1 capital, subordinate loans and other subordinated debts are hereby recalled.



Item 7: Authorisation for equity capital certificate buybacks

The case documentation was the Board of Directors' presentation of the case dated 25 February 2026. The CFO outlined the case. The following was subsequently passed unanimously:

DECISION:

The Supervisory Board adopted the following acquisition of its own equity capital certificates:

- 1) The Bank can, in one or more transactions, acquire and/or pledge equity certificates with a total nominal value of up to NOK 339,651,810, corresponding to 5% of the bank's statutory equity capital at the time of the decision in the Supervisory Board.*
- 2) The sum to be paid for each equity capital certificate acquired shall be a minimum of NOK 1 and a maximum of NOK 300.*
- 3) The Board of Directors is free to decide how the acquisition, pledging, or disposal of equity capital certificate takes place. This authorisation shall, among other things, be used for the savings scheme for the Bank's employees.*
- 4) The authorisation can be used from the moment it is approved by the Financial Supervisory Authority of Norway and the Supervisory Board's decision is registered in the Register of Business Enterprises. The authorisation replaces the current authorisation from the moment the Supervisory Board's decision is registered in the Register of Business Enterprises.*
- 5) This authorisation shall remain valid until 31 December 2027 in the event that it is used in connection with the savings scheme for the Bank's employees. For other purposes, this authorisation shall remain valid until the 2027 meeting of the Supervisory Board, although not after 30 June 2027.*

Item 8: Amandment of the Articles of Association section 4-1, the number of deputy board members is reduced from five to four

The case documentation was the Board of Directors' presentation of the case dated 12 February 2026. The CEO outlined the case. The following was subsequently passed unanimously:

DECISION:

The Supervisory Board adopted amendments to the Articles of Association as follows:

"Section 4-1 Board of Directors

The Board of Directors shall consist of a minimum of seven and maximum of nine members with four deputy members elected by the Supervisory Board.



The Chair and Deputy Chair shall be elected by the Supervisory Board in special elections.

Two members and two deputy members shall be elected by, and from among, the employees.

All members and deputy members are elected for a term of two years. Of the elected members, half shall step down each year according to their period of service or as a result of the drawing of lots. The drawing of lots shall be performed by the nomination committee. Members and deputy members that are stepping down may stand for re-election, however, ref. chapter 9."

**Item 9: Amandment of the Articles of Association section 9-1,
 the maximum age of retirement is increased from 70 to 72 years**

The case documentation was the Board of Directors' presentation of the case dated 12 February 2026. The CEO outlined the case. The following was subsequently passed unanimously:

DECISION:

The Supervisory Board adopted amendments to the Articles of Association as follows:

"Section 9-1 Maximum age of retirement for employees

The maximum age of retirement for the CEO and other full-time staff is 72 years old."

Item 10: Advisory vote on the "Report on executive remuneration for 2025"

The case documentation was the Board of Directors' presentation of the case dated 5 March 2026. Appended to the case was the "Report on executive remuneration for 2025". The Chair of the Board of Directors outlined the matter. Thereafter, an advisory vote was held on the "Report on executive remuneration for 2025" and the following was passed unanimously.

DECISION:

The Supervisory Board held an advisory vote on the "Report on executive remuneration for 2025" and approved the report without further comment.

Item 11: Change in guidelines for the remuneration of executive personell

The case documentation was the Board of Directors' presentation of the case dated 12 February 2026. Attached to the case was the "Executive remuneration policy" with the proposed amendments marked. The Chair of the Board of Directors outlined the matter. The following was subsequently passed unanimously:



DECISION:

The Supervisory Board decided to approve the "Executive remuneration policy" as presented.

Item 12: Election of external auditor

The case documentation was the Board of Directors' presentation of the case dated 27 February 2026. The CFO outlined the case. The following was subsequently passed unanimously:

DECISION:

The Supervisory Board elects Deloitte as the Bank's and the Group's auditor as of the financial year 2026.

Item 13: Election by the members of the Supervisory Board's nomination committee

The nomination committee's recommendation of 12 February 2026 made up the case documentation. The chair of the nomination committee, Kari Heggelund, outlined the committee's recommendations. The following unanimous elections were subsequently held:

Chair of the Supervisory Board until the election in 2027

Standing:

Lars Erik Tandsæther
Gjøvik

Elected:

Lars Erik Tandsæther
Gjøvik

Deputy Chair of the Supervisory Board until the election in 2027

Standing:

Ragnhild Børresen Abrante
Hamar

Elected:

Ragnhild Børresen Abrante
Hamar

Deputy Chair of the Board of Directors until the election in 2028

Standing:

Alexander Sandberg Lund
Oslo

Elected:

Alexander Sandberg Lund
Oslo

Members of the Board of Directors until the election in 2028

Standing:

Idun Kristin Fridtun
Brumunddal

Elected:

Idun Kristin Fridtun
Brumunddal

Geir Stenseth
Østre Toten
Henriette Jevnaker
Oslo

Geir Stenseth
Østre Toten
Henriette Jevnaker
Oslo

Otherwise, the Supervisory Board noted that Sjur Smedstad and Catherine Norland had been re-elected as board members from and among the employees until the 2028 election and that Vibeke Hanvold Ottinsen and Magnar Nybakk had been re-elected as deputy members from and among the employees until the 2028 election.

The nomination committee's leader until the election in 2028

Standing:

Kari Heggelund
Åsnes

Elected:

Kari Heggelund
Åsnes

The nomination committee's members until the election in 2028

Standing:

Inger Johanne Reiestad Hansen
Hamar
Marit Johnsrud
Hamar

Elected:

Inger Johanne Reiestad Hansen
Hamar
Bjørnar Håkensmoen
Elverum

The nomination committee's deputy members until the election in 2028

Standing:

Line Margrethe Rustad
Elverum
Aslaug Marie Etterlid Ringstad
Nes
Turid Backe-Viken
Trysil

Elected:

Line Margrethe Rustad
Elverum
Aslaug Marie Etterlid Ringstad
Nes
Turid Backe-Viken
Trysil

Item 14: Fees

The case documentation was the nomination committee's recommendation regarding the determination of fees in the minutes of 12 February 2026. The chair of the nomination committee, Kari Heggelund, outlined the committee's recommendations. The following was subsequently passed unanimously:

DECISION:

The Supervisory Board adopted the recommendation on the determination of fees.



Item 15: Election of equity capital certificate holders' nomination committee

The case documentation was the equity capital certificate holders' nomination committee's recommendation of 26 January 2026. The chair of the nomination committee, Marit Johnsrud, outlined the committee's work and recommendations on behalf of the nomination committee. The following elections to the nomination committee for equity capital certificate holders were subsequently carried out by members of the Supervisory Board elected by equity capital certificate holders:

2 members until the election in 2028

Standing:

Marit Johnsrud
Sparebankstiftelsen Hedmark
Bjørnar Håkensmoen
Sparebankstiftelsen Hedmark

2 deputy members until the election in 2028

Standing:

Marianne Steenland
Sparebankstiftelsen Hedmark
Bjørnar Otterhaug
Sparebankstiftelsen Hedmark

1 deputy member until the election in 2027

På valg:

Trond Hagerud
Sparebankstiftelsen Hedmark

Elected:

Marit Johnsrud
Sparebankstiftelsen Hedmark
Bjørnar Håkensmoen
Sparebankstiftelsen Hedmark

Elected:

Marianne Steenland
Sparebankstiftelsen Hedmark
Bjørnar Otterhaug
Sparebankstiftelsen Hedmark

Elected:

Einar Busterud
Sparebankstiftelsen Hedmark

Item 16: Any other business

No other business was submitted.

The meeting ended at 18.40

Minutes approved:



Lars Erik Tandsæther
Supervisory Board's chair



Anniken Wolf Joner



Tom Svellet